

March 12, 2012

National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra - Kurla Complex, Bandra (E) Mumbai 400 051	Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001
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Dear Sirs,

Public issue by infrastructure development finance company limited ("company" or "issuer") of long term infrastructure bonds of face value of Rs. 5,000 each, in the nature of secured, redeemable, non-convertible debentures, having benefits under section 80ccf of the income tax act, 1961 (the "bonds"), not exceeding Rs. 50,000.0 million for the financial year 2011 – 2012 (the "shelf limit"). The bonds will be issued in one or more tranches Subject to the shelf limit for the financial year 2011-2012 under the shelf prospectus filed with the roc, stock exchanges and SEBI on September 29, 2011 and the respective tranche prospectus. The third tranche of bonds (the "tranche 3 bonds") for an amount not exceeding Rs. 37,000.0 million shall be issued on the terms set out in the shelf prospectus and the prospectus – tranche 3 (the "issue").

We wish to inform you that the Committee of Directors, at its meeting held on March 12, 2012, had approved the following -

1. Prospectus – Tranche 3 which includes terms and conditions for Tranche 3 (2011-2012) and
2. Issue to open for subscription from March 19, 2012 to March 30, 2012.

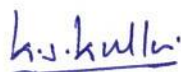
Please note that the Prospectus will be submitted to you by the Lead Managers to the Issue on behalf of the Company.

Please take the aforesaid on record.

Thanking you,

Yours truly,

For Infrastructure Development Finance Company Limited



Ketan S Kulkarni
Sr Vice President- Corporate Secretarial