भारतीय जीवन बीमा निगम
LIFE INSURANCE CORPORATION OF INDIA

Central Office, Investment Dept., 'Yogakshema' 6th Floor, Jeevan Bima Marg, Mumbai: 400021
Ph: 022 -66598851/ 26/38/ 47/ Fax: 22825411

Ref: Inv/Back Office

Date: 07.11.2014

The Company Secretary
IDFC LIMITED
K R M Tower, 8th Floor,
No-1 Harrington Road, Chetpet
Chennai-600031
Tamil Nadu

Dear Sir,

**Re: Disclosures under Regulation 29(2) of the SEBI (Substantial Acquisition of shares and takeovers) Regulations, 2011 and Regulations 13(3) & (6) of SEBI (Prohibition of Insider Trading) Regulations, 1992**

We are sending herewith the disclosures as required under above mentioned SEBI regulations for a person holding more than 5% shares in a listed company. For your information we are also providing our DP IDs, Client IDs & PAN number.

| DP ID | Client ID | | | | | | |
|---|---|---|---|---|---|---|---|
| IN300812 | 10497877 | 10497801 | 10497705 | 10497973 | 10497756 | 10497924 | 10497852 |
| | 10497885 | 10497810 | 10497713 | 10497981 | 10497764 | 10497932 | 10497869 |
| | 10497893 | 10497828 | 10497721 | 10497990 | 10497772 | 10497949 | 10000012 |
| | 10497908 | 10497836 | 10497730 | 10498007 | 10497789 | 10497957 | |
| | 10497916 | 10497844 | 10497748 | 10498015 | 10497797 | 10497965 | |
| IN300126 | 11242030 | 11241800 | 11241818 | 11242056 | 11241826 | 11241955 | 11241947 |
| | 11242101 | 11241867 | 11241779 | 11242021 | 11241834 | 11242013 | 11241883 |
| | 11241914 | 11241787 | 11241842 | 11242064 | 11241795 | 11241980 | 11241891 |
| | 11242072 | 11241939 | 11241971 | 11242110 | 11241875 | 11241922 | 11242128 |
| | 11241906 | 11242048 | 11242005 | 11241963 | 11241998 | 11242089 | 11241859 |
| IN300484 | 14307629 | 14307645 | 14307637 | | | | |
| IN301348 | 20020373 | 20020349 | 20020357 | 20020365 | 20020381 | 20028020 | 20028038 |
| | 20028046 | | | | | | |

Our PAN number is AAACL0582H.

Yours faithfully,

Secretary (Investment- M&A)

Cc

1. BSE Ltd, Phiroze Jeejeebhoy Towers, Exchange Plaza, Dalal Street, Plot no. C/1, G Block, Mumbai – 400 001.
2. NSE Ltd, Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051.

Encls: As above

# Annexure B

**Securities and Exchange Board of India**
**(Substantial Acquisition of Share and Takeover) Regulations, 2011**
**[Regulations 29 (2)]**

**Regulation 29 (2)** – Details of change in shareholding in respect of persons holding more than 5% shares in a listed Company -

| | | | |
|---|---|---|---|
| Name of the Target Company (TC) | IDFC LIMITED | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the Acquirer | Life Insurance Corporation of India<br>Central Office, Yogakshema 6th Floor,<br>Mumbai- 400021.<br>022-66598626/ 8851 | | |
| Whether the acquirer belongs to Promoter/Promoter group | No | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | NSE/BSE | | |
| Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC | Number | % w.r.t.total share/voting capital wherever applicable | % w.r.t. total diluted share/voting capital of the TC (*) |
| Before the acquisition/disposal under consideration, holding of :<br><br>a) Shares carrying voting rights<br>b) Voting rights (VR) otherwise than by shares<br>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | 10,38,98,893 | 6.533 % | NA |
| Total (a+b+c) | 10,38,98,893 | 6.533 % | |
| Details of acquisition/sale<br><br>a) Shares carrying voting rights acquired/sold<br>b) VRs acquired /sold otherwise than by shares<br>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | 3,18,23,981 | 2.001 % | |
| Total (a+b+c) | 3,18,23,981 | 2.001% | |

| | | | |
|---|---|---|---|
| After the acquisition/sale, holding of:<br><br>a) Shares carrying voting rights<br>b) VRs otherwise than by shares<br>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after Acquisition. | 7,20,74,912 | 4.532 % | |
| Total (a+b+c) | 7,20,74,912 | 4.532 % | |
| Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / Inter-se transfer etc). | Through Open Market | | |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | 16.07.2013 – 05.11.2014 | | |
| Equity share capital / total voting capital of the TC before the said acquisition / sale | 1515.32 Crore. | | |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale | 1590.26 Crore. | | |
| Total diluted share/voting capital of The TC after the said acquisition/sale. | NA | | |

(*) Diluted share/voting capital means the total number of shares in the TC assuming full Conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Signature of the acquirer / seller / Authorized Signatory**

Place: MUMBAI

Date: 07.11.2014

**FORM C**

**Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992 (Regulation 13 (3) and (6)**

Regulation 13(3) – Details of change in shareholding in respect of persons holding more than 5% shares in a listed Company – IDFC LIMITED

| | |
|---|---|
| Name & Address of the Shareholder | LIFE INSURANCE CORPORATION OF INDIA, Central Office, Yogakshema, Mumbai- 400021. |
| Shareholding prior to acquisition/ sale | 10,38,98,893 & 6.533 % |
| No. & % of Shares/voting rights acquired/ sold | 3,18,23,981 & 2.001 % |
| Receipt of allotment advice/acquisition of shares/sale of shares specify | 16.07.2013 – 05.11.2014 |
| Date of intimation to company | 07.11.2014 |
| Mode of acquisition on market purchase/public/rights/preferential offer etc. | Market Sale |
| No.& % of shares/voting rights post-acquisition/sale | 7,20,74,912 & 4.532 % |
| Trading member through whom the trade was executed with SEBI Registration No. of the TM | VARIOUS BROKERS |
| Exchange on which the trade was Executed | NSE/BSE |
| Buy Quantity | |
| Buy Value | |
| Sell Quantity | 3,18,23,981 |
| Sell Value | Rs 474,58,02,625 |

**(Authorised Signatory)**