

February 11, 2012

The Manager – Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza
Plot no. C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051

The Manager – Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Sub: Conversion of Compulsorily Convertible Cumulative Preference Shares into equity shares under the provisions of Chapter VII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009

Dear Sirs,

We wish to inform you that the Capital Raising Committee, duly authorized by the Board of Directors of the Company, has pursuant to Chapter VII of the SEBI (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2009 relating to preferential issue, approved the conversion of Compulsorily Convertible Cumulative Preference Shares (CCCPs) having face value of Rs.100 each of the Company into equity shares and has decided to issue and allot today (i.e. February 11, 2012) 47,727,272 equity shares having Face value of Rs 10/- each. The details of the equity shares allotted are given below:

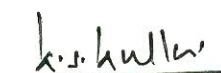
Name of the shareholder(s)	No. of Equity shares	Paid up Value per Equity share (Rs.)
Actis Hawk Limited	26,136,363	10
Sipadan Investments (Mauritius) Limited	21,590,909	10
TOTAL	47,727,272	

Kindly take the above information on your records.

Thanking you,

Yours truly,

For Infrastructure Development Finance Company Limited



Ketan S Kulkarni
Sr Vice President- Corporate Secretarial

