

PART I - Statement of unaudited consolidated financial results for the quarter and six months ended September 30, 2013						(₹ in lakhs)
Particulars	Quarter ended 30.09.2013	Quarter ended 30.06.2013	Quarter ended 30.09.2012	Six months ended 30.09.2013	Six months ended 30.09.2012	Year ended 31.03.2013
	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
1 Income from operations						
(a) Income from operations	2145,36	2294,39	2036,90	4439,75	3871,33	8126,80
(b) Other operating income	3,10	3,61	1,76	6,71	8,09	11,79
Total Income from operations (net)	2148,46	2298,00	2038,66	4446,46	3879,42	8138,59
2 Expenses						
(a) Employee benefits expense	77,85	68,52	68,20	146,37	134,09	291,64
(b) Other expenses	51,79	62,30	47,32	114,09	88,87	203,36
(c) Provisions and contingencies	50,07	59,17	30,53	109,24	133,08	349,63
(d) Depreciation and amortisation expense	7,83	7,62	8,61	15,45	17,16	34,40
Total Expenses	187,54	197,61	154,66	385,15	373,20	879,03
3 Profit from operations before other income, finance costs and exceptional items (1-2)	1960,92	2100,39	1884,00	4061,31	3506,22	7259,56
4 Other income	55	57	1,60	1,12	3,01	9,83
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	1961,47	2100,96	1885,60	4062,43	3509,23	7269,39
6 Finance costs	1260,39	1277,52	1189,86	2537,91	2260,45	4675,83
7 Exceptional items	-	-	-	-	-	-
8 Profit from ordinary activities before tax (5-6+7)	701,08	823,44	695,74	1524,52	1248,78	2593,56
9 Tax expense (net)	209,91	262,71	218,75	472,62	390,09	751,13
10 Net profit from ordinary activities after tax (8-9)	491,17	560,73	476,99	1051,90	858,69	1842,43
11 Extraordinary items (net of tax)	-	-	-	-	-	-
12 Net profit after tax before minority interest and share of profit / (loss) of associates (10+11)	491,17	560,73	476,99	1051,90	858,69	1842,43
13 Share of profit/ (loss) of associates (equity method)	44	27	90	71	61	1,86
14 Minority interest	4,86	3,69	2,24	8,55	3,87	8,09
15 Net Profit after tax, minority interest and share of profit of associates (12+13-14)	486,75	557,31	475,65	1044,06	855,43	1836,20
16 Paid-up equity share capital (see note 4) (Face value ₹ 10/- each)	1516,13	1514,99	1513,32	1516,13	1513,32	1514,73
17 Reserves excluding revaluation reserves						12167,89
18 Earnings per share (of ₹ 10/- each)(not annualised)						
(a) Basic (₹) (see note 4)	3.21	3.68	3.14	6.89	5.65	12.13
(b) Diluted (₹) (see note 4)	3.21	3.66	3.14	6.87	5.64	12.06

PART II - Select information for the quarter and six months ended September 30, 2013

Particulars	Quarter ended 30.09.2013	Quarter ended 30.06.2013	Quarter ended 30.09.2012	Six months ended 30.09.2013	Six months ended 30.09.2012	Year ended 31.03.2013
	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
[A] Particulars of shareholding						
Public shareholding						
- Number of shares	151,61,25,991	151,49,91,277	151,33,19,712	151,61,25,991	151,33,19,712	151,47,27,629
- Percentage of shareholding	100%	100%	100%	100%	100%	100%
Promoters & promoter group shareholding						
(a) Pledged/encumbered						
- Number of shares	NA	NA	NA	NA	NA	NA
- Percentage of shares	NA	NA	NA	NA	NA	NA
(as a % of the total shareholding of promoter and promoter group)						
- Percentage of shares	NA	NA	NA	NA	NA	NA
(as a % of the total share capital of the Company)						
(b) Non-encumbered						
- Number of shares	NA	NA	NA	NA	NA	NA
- Percentage of shares	NA	NA	NA	NA	NA	NA
(as a % of the total shareholding of promoter and promoter group)						
- Percentage of shares	NA	NA	NA	NA	NA	NA
(as a % of the total share capital of the Company)						

[B] Investor complaints for the quarter ended September 30, 2013**1 Shareholders' complaints :**

No. of complaints pending at the beginning of the quarter	Nil
No. of complaints received during the quarter	214
No. of complaints disposed off during the quarter	214
No. of complaints remaining unresolved at the end of the quarter	Nil

2 Infrastructure retail bondholders' complaints :

No. of complaints pending at the beginning of the quarter	Nil
No. of complaints received during the quarter	2,988
No. of complaints disposed off during the quarter	2,988
No. of complaints remaining unresolved at the end of the quarter	Nil

Notes:

1 Consolidated statement of assets and liabilities			(₹ in lakhs)
Particulars	As at 30.09.2013	As at 31.03.2013	
	(Reviewed)	(Audited)	
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	1516,13	1514,73	
(b) Reserves & surplus	13235,65	12167,89	
Sub-total - Shareholders' funds	14751,78	13682,62	
2 Share application money pending allotment	6	30	
3 Minority interest	28,09	25,39	
4 Non-current liabilities			
(a) Long-term borrowings	36682,40	36803,33	
(b) Other long-term liabilities	421,92	314,72	
(c) Deferred tax liabilities (net)	3,47	3,29	
(d) Long-term provisions	141,72	143,28	
Sub-total - Non-current liabilities	37249,51	37264,62	
5 Current liabilities			
(a) Short-term borrowings	4846,90	3869,37	
(b) Trade payables *	274,59	349,45	
(c) Other current liabilities	12644,50	15323,35	
(d) Short-term provisions	165,96	544,21	
Sub-total - Current liabilities	17931,95	20086,38	
TOTAL - EQUITY AND LIABILITIES	69961,39	71059,31	
B ASSETS			
1 Non-current assets			
(a) Fixed assets	335,08	344,45	
(b) Goodwill on consolidation	957,09	957,09	
(c) Non-current investments	3422,73	3309,25	
(d) Deferred tax assets (net)	418,73	397,05	
(e) Long-term loans and advances			
(i) Loans	44788,03	48126,83	
(ii) Others	897,23	517,03	
(f) Other non current assets	213,80	623,68	
Sub-total - Non-current assets	51032,69	54275,38	
2 Current assets			
(a) Current investments	5992,22	7694,92	
(b) Trade receivables **	502,44	160,57	
(c) Cash and bank balances	188,09	262,72	
(d) Short-term loans and advances			
(i) Loans	10196,63	7609,63	
(ii) Others	747,76	378,03	
(e) Other current assets	1301,56	678,06	
Sub-total - Current assets	18928,70	16783,93	
TOTAL - ASSETS	69961,39	71059,31	

* includes ₹ 108,02 lakhs as on September 30, 2013 and ₹ 108,52 lakhs as on March 31, 2013 on deals entered on trade date basis, subsequently paid.

** includes ₹ 466,25 lakhs as on September 30, 2013 and ₹ 114,31 lakhs as on March 31, 2013 on deals recognised on trade date basis, subsequently realised.

2 The disclosure in terms of Accounting Standard 17 on 'Segment Reporting' as notified under the Companies (Accounting Standards) Rules, 2006.

(₹ in lakhs)

	Consolidated					
	Quarter ended 30.09.2013	Quarter ended 30.06.2013	Quarter ended 30.09.2012	Six months ended 30.09.2013	Six months ended 30.09.2012	Year ended 31.03.2013
	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
Segment revenue						
Financing	2070,12	2183,79	1947,05	4253,91	3711,43	7774,63
Others *	106,63	114,43	93,63	221,06	170,20	390,40
	2176,75	2298,22	2040,68	4474,97	3881,63	8165,03
Less: Inter segment revenue	(28,29)	(22)	(2,02)	(28,51)	(2,21)	(26,44)
Income from operations	2148,46	2298,00	2038,66	4446,46	3879,42	8138,59
Segment results						
Financing	663,63	785,03	663,20	1448,66	1206,38	2464,52
Others *	37,36	38,38	31,58	75,74	40,72	122,27
Unallocated	9	3	96	12	1,68	6,77
Profit before tax	701,08	823,44	695,74	1524,52	1248,78	2593,56
Capital employed (Segment assets - Segment liabilities)						
Financing	12816,83	12305,51	11316,64	12816,83	11316,64	11724,89
Others *	1457,47	1455,72	1393,65	1457,47	1393,65	1424,01
Unallocated	505,63	521,41	463,98	505,63	463,98	559,41
Total Capital employed	14779,93	14282,64	13174,27	14779,93	13174,27	13708,31

* Others comprise asset management, investment banking and institutional broking.

3 The analytical ratios and key data relating to **standalone results of IDFC Limited** are as under:

(₹ in lakhs)

Particulars	Standalone					
	Quarter ended 30.09.2013	Quarter ended 30.06.2013	Quarter ended 30.09.2012	Six months ended 30.09.2013	Six months ended 30.09.2012	Year ended 31.03.2013
	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
(i) Capital adequacy ratio	23.89%	22.94%	21.43%	23.89%	21.43%	22.00%
(ii) Earnings per share (EPS)						
(a) Basic (₹)	3.28	3.40	3.05	6.68	5.59	11.66
(b) Diluted (₹)	3.28	3.38	3.04	6.66	5.57	11.59
(iii) NPA Ratio (see note 5)						
(a) Amount of gross non performing advances	180,49	181,67	150,26	180,49	150,26	85,12
(b) Amount of net non performing advances	111,27	112,46	72,67	111,27	72,67	28,91
(c) % of gross non performing advances to gross advances	0.32%	0.32%	0.28%	0.32%	0.28%	0.15%
(d) % of net non performing advances to net advances	0.20%	0.20%	0.13%	0.20%	0.13%	0.05%

Particulars	Standalone					
	Quarter ended 30.09.2013	Quarter ended 30.06.2013	Quarter ended 30.09.2012	Six months ended 30.09.2013	Six months ended 30.09.2012	Year ended 31.03.2013
	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
(iv) Return on assets (annualised)	2.71%	2.81%	2.71%	2.78%	2.60%	2.63%
(v) Turnover (Total Income from operations)*	2065,88	2138,04	1947,94	4203,92	3712,38	7765,30
(vi) Profit before tax *	695,10	753,54	669,88	1448,64	1219,47	2467,98
(vii) Profit after tax *	498,10	514,54	461,38	1012,64	845,27	1764,98
* Income from operations for the six months ended September 30, 2013 include dividend from subsidiary companies of ₹ 28,07 lakhs (for the six months ended September 30, 2012 ₹ 1,51 lakhs and for the year ended March 31, 2013 ₹ 25,51 lakhs).						

- 4 During the quarter and six months ended September 30, 2013, the Company issued 11,34,714 and 13,98,362 equity shares respectively of face value of ₹ 10 each pursuant to exercise of stock options by employees under the employee stock option scheme.
- 5 The disclosures for NPA referred to point 3 (iii) above correspond to non performing advances.
- 6 The classification of assets and liabilities into current and non-current is carried out based on their residual maturity profile as per the requirement of Revised Schedule VI to the Companies Act, 1956. The estimates and assumptions regarding prepayments (which are taken into account for ALM purpose) are not considered while classifying the assets and liabilities into current and non-current.
- 7 The above results were reviewed by the Audit Committee and approved by the Board of Directors and have been subjected to a "Limited Review" by the Statutory Auditors.
- 8 The standalone financial results are available on the Company's website (www.idfc.com) and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).
- 9 The figures for the quarter ended September 30, 2013 and September 30, 2012 are the balancing figures between reviewed figures in respect of the six months ended September 30, 2013 and September 30, 2012 and the reviewed figures of quarter ended June 30, 2013 and June 30, 2012 respectively.
- 10 The figures for the previous periods / year have been regrouped wherever necessary, in order to make them comparable.

For Deloitte Haskins & Sells

For and on behalf of the Board

P.R. Ramesh
 Partner
 Mumbai, October 31, 2013

Vikram Limaye
 Managing Director & CEO