



April 7, 2020

The Manager – Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza
Plot no. C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051
Scrip Code: IDFC

The Manager – Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
Scrip Code: 532659

Dear Sirs,

Sub: Intimation under Regulation 30 (3) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Pursuant to Regulation 30 (3) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we wish to inform you that as on March 31, 2020, IDFC Limited through its wholly-owned subsidiary i.e. IDFC Financial Holding Company Limited, holds 1,92,39,61,207 equity shares of Rs. 10/- each of IDFC FIRST Bank Limited ("**Bank**"), representing 40.00% (Maximum of 26% voting rights as per RBI Master Direction – Ownership in Private Sector Banks, Directions, 2016) of its total issued and paid-up equity capital of the Bank.

Voting rights on the abovementioned shares are held with IDFC Financial Holding Company Limited.

A copy of the disclosure is attached.

Please note that, The Company has adopted "Work from Home" due to the outbreak of COVID-19 as per the directives issued by Central and State Government. Hence, we are submitting Sd/- copy of the document.

This is for your information.

Thanking you,

Yours faithfully,

For IDFC Limited

Sd/-

Mahendra N Shah
Company Secretary