

November 03, 2023

The Manager – Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor,  
Bandra-Kurla-Complex, Bandra (East),  
Mumbai - 400 051  
NSE Scrip Code: IDFC

The Manager – Listing Department  
BSE Limited  
1<sup>st</sup> Floor, P.J. Towers,  
Dalal Street,  
Mumbai - 400 001  
BSE Scrip Code: 532659

**Sub: IDFC Limited – Presentation on Q2FY24 (Quarter ended September 30, 2023)**

Dear Sirs,

Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached a copy of the presentation on the financials for the quarter ended September 30, 2023.

This is for your information and records.

Thanking you,

Yours faithfully,  
**For IDFC Limited**

**Shivangi Mistry**  
**Company Secretary**



Encl.: A/a

# IDFC LIMITED

IR PRESENTATION

H1 FY24

NOVEMBER 03, 2023



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# FINANCIALS

# Applicability of Ind As

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- ✓ Financials of IDFC Ltd & all its group companies (except IDFC FIRST Bank) have been prepared in accordance with the Companies (Indian Accounting Standards) Rules , 2015 (Ind As)
- ✓ IDFC FIRST Bank has submitted “Fit for consolidation” financials approved by the Audit Committee & reviewed by statutory auditors

# Consolidated PAT

Particulars	For the half year ended		For the year ended
	Sept 30, 2023	Sept 30, 2022	March 31, 2023
Total Income	66.58	80.58	154.24
Net Profit before Tax and share of net profit	45.89	70.11	90.56
Share of net profit of associates *	452.16	476.39	974.18
Net profit after tax from continuing operations	487.69	528.28	673.33
Net profit from discontinued operations	-	56.18	3570.60**
Net profit for the period / year	487.69	584.46	4,243.93
Other comprehensive income	8.84	(30.66)	39.21
Total Consol profit	496.53	553.80	4,283.14
* IDFC First Bank Limited			
** Discontinued operations includes sale of IDFC AMC and AMC Trustee.			

IDFC FIRST BANK

## Bank At a Glance, as of September 2023



1 Note: Total Loans & Advances (including credit substitutes) are Net of IBPC; 2 Excluding Trading Gains;

3. Includes the fresh equity capital raise of Rs. 3000 crore in first week of Oct 2023; excluding this, reported Capital Adequacy was 16.54% as of Sep 30, 2023

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## Key Financial Highlights of Q2 FY24

Area	Key Parameters	Q2 FY23	Q2 FY24	Growth (%/bps)
Assets	Loans & Advances <sup>1</sup>	Rs. 1,45,362 Cr	Rs. 1,83,236 Cr	26% ▲
Deposits	Customer Deposits	Rs. 1,14,004 Cr	Rs. 1,64,726 Cr	44% ▲
	CASA Ratio (%)	51.28%	46.41%	-487 bps ▼
Asset Quality	GNPA (%) – Bank level	3.18%	2.11%	-107 bps ▼
	NNPA (%) – Bank level	1.09%	0.68%	-41 bps ▼
	Provision Coverage Ratio - Bank	76.49%	84.09%	760 bps ▲
	GNPA (%) – Retail, Rural & SME	2.03%	1.53%	-51 bps ▼
	NNPA (%) – Retail, Rural & SME	0.73%	0.52%	-21 bps ▼
Profitability	Profit/(Loss) After Tax	Rs. 556 Cr	Rs. 751 Cr	35% ▲
	RoA%	1.07%	1.16%	10 bps ▲
	RoE%	10.13%	11.03%	90 bps ▲
Capital	Capital Adequacy Ratio (%)	15.35%	18.06% <sup>2</sup>	271 bps ▲

1. Note: Total Loans & Advances (including credit substitutes) are Net of IBPC;

2. Includes the fresh equity capital raise of Rs. 3000 crore in first week of Oct 2023; excluding this, reported Capital Adequacy was 16.54% as of Sep 30, 2023

## Quarterly Income Statement

In Rs. Crore	Q2 FY23	Q1 FY24	Q2 FY24	Growth (%) YoY
Interest Income	5,470	6,868	7,356	34%
Interest Expense	2,468	3,123	3,406	38%
<b>Net Interest Income</b>	<b>3,002</b>	<b>3,745</b>	<b>3,950</b>	<b>32%</b>
Fee & Other Income	945	1,341	1,376	46%
Trading Gain	116	73	54	-53%
<b>Operating Income</b>	<b>4,064</b>	<b>5,159</b>	<b>5,380</b>	<b>32%</b>
<b>Operating Income (Excl Trading Gain)</b>	<b>3,947</b>	<b>5,086</b>	<b>5,326</b>	<b>35%</b>
Operating Expense	2,895	3,659	3,870	34%
<b>Operating Profit (PPOP)</b>	<b>1,169</b>	<b>1,500</b>	<b>1,510</b>	<b>29%</b>
<b>Operating Profit (Ex. Trading gain)</b>	<b>1,052</b>	<b>1,427</b>	<b>1,456</b>	<b>38%</b>
Provisions	424	476	528	25%
<b>Profit Before Tax</b>	<b>745</b>	<b>1,024</b>	<b>982</b>	<b>32%</b>
Tax	189	259	231	22%
<b>Profit After Tax</b>	<b>556</b>	<b>765</b>	<b>751</b>	<b>35%</b>

## Balance Sheet

In Rs. Crore	Sep-22	Jun-23	Sep-23	Growth (%) (YoY)
Shareholders' Funds	22,052	26,531	27,675	26%
Deposits	1,23,442	1,54,427	1,71,236	39%
- CASA Deposits	63,305	71,765	79,468	26%
- Term Deposits	60,138	82,662	91,768	53%
Borrowings	56,643	55,741	53,166	-6%
Other liabilities and provisions	10,639	12,251	12,642	19%
<b>Total Liabilities</b>	<b>2,12,776</b>	<b>2,48,950</b>	<b>2,64,718</b>	<b>24%</b>
Cash and Balances with Banks and RBI	14,847	13,207	13,106	-12%
Net Retail and Wholesale Loans & Advances*	1,40,239	1,67,374	1,79,173	28%
Investments	46,580	56,269	59,838	28%
Fixed Assets	1,615	2,285	2,468	53%
Other Assets	9,495	9,815	10,134	7%
<b>Total Assets</b>	<b>2,12,776</b>	<b>2,48,950</b>	<b>2,64,718</b>	<b>24%</b>

\*includes credit investments (Non-Convertible Debentures, RIDF, PTC, SRs and Loan Converted into Equity)



THANK YOU