



June 02, 2022

The Manager – Listing Department
National Stock Exchange of India Limited
Bandra Kurla Complex, 5th Floor
Bandra (E)
Mumbai- 400051
NSE Scrip Code: IDFC

The Manager – Listing Department
BSE Limited
2nd Floor, P.J. Towers,
Dalal Street
Mumbai - 400 001
BSE Scrip Code: 532659

Dear Sirs,

Sub: Disclosure of Related Party Transactions for the half year ended March 31, 2022

Pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015, please find enclosed herewith disclosure of related party transactions of the Company on Consolidated basis, drawn in accordance with applicable standards for the half year ended March 31, 2022.

Kindly take the aforesaid document on record.

Thanking you,

Yours faithfully,
For IDFC Limited

Mahendra N. Shah
Company Secretary

Encl: As above

Consolidated disclosure of related party transaction and balances for the half year ended March 31, 2022

a) Subsidiaries

Direct:

IDFC Foundation
IDFC Financial Holding Company Limited
IDFC Projects Limited
IDFC Alternatives Limited
IDFC Trustee Company Limited

Indirect:

IDFC Asset Management Company Limited
IDFC AMC Trustee Company Limited
IDFC Investment Managers (Mauritius) Limited
India Multi Avenues Fund Limited
IDFC IEH Conservative Fund

b) Joint ventures

Indirect:

Delhi Integrated Multi-Modal Transit System Limited
Infrastructure Development Corporation (Karnataka) Limited
India PPP Capacity Building Trust

c) Associates

Direct:

Novopay Solutions Private Limited

Indirect:

IDFC FIRST Bank Limited (formerly known as "IDFC Bank Limited")
IDFC FIRST Bharat Limited (formerly known as "IDFC Bharat Limited")
Millennium City Expressways Private Limited
Jetpur Somnath Tollways Private Limited

d) Key management personnel

Mr. Sunil Kakar - Managing Director & CEO
Mr. Bipin Gemani - Chief Financial Officer
Ms. Ritu Anand - Independent director
Mr. Ajay Sondhi - Independent director
Ms. Anita Belani - Independent Director (w.e.f November 09, 2021)
Dr. Jaimini Bhagwati - Independent director
Mr. Anil Singhvi - Independent director

Consolidated disclosure of related party transaction and balances for the half year ended March 31, 2022

I) The nature and volume of transactions of the Group with the above mentioned related parties are as summarised below:

(Rs. in crore)

Particulars	Associates / JV's / Others	Key Management Personnel
INCOME		
Interest	0.26	-
Sitting fees received	0.02	-
EXPENDITURE		
Remuneration paid	-	2.53
Shared service cost	0.01	-
Lease rent	0.02	-
ASSETS / TRANSACTIONS		
Current account balance	66.71	-
Fixed deposits placed	303.91	-
Fixed deposits matured	83.71	-
Fixed deposits - Balance outstanding	223.70	-
Interest accrued on deposits	0.14	-
Other receivables- balance outstanding	0.02	-
Outstanding Preference investment	89.55	-
Outstanding Equity investment	8,462.93	-
OFF BALANCE SHEET EXPOSURE		
Letter of comfort	14.57	-