IDFC

July 29, 2013

Manager – Listing Department
National Stock Exchange of India Limited
Bandra Kurla Complex
Bandra (E)
Mumbai - 400051

Manager – Listing Department
BSE Ltd
1st Floor, P.J. Towers,
Dalal Street
Mumbai - 400 001

Dear Sir,

Sub: Proceedings of 16th Annual General Meeting of the Company

We wish to inform you that 16th Annual General Meeting (AGM) of the Shareholders of the Company was held on July 29, 2013 at The Music Academy, New No 168 (Old No 306), T.T.K Road, Royapettah, Chennai 600 014 at 2.30 p.m. and the following business as set out in the Notice convening the said AGM were considered and approved by the shareholders in accordance with the relevant provisions of the Companies Act, 1956.

1. Adoption of the Audited Balance Sheet as at March 31, 2013, the Statement of Profit & Loss and the Cash Flow Statement for the year ended March 31, 2013 and the Reports of the Directors and the Auditors thereon.

2. Declaration of Dividend @ Rs 2.60/-. (i.e. 26%) per equity share.

3. Reappointment of Dr. Omkar Goswami as Director of the Company, who retired by rotation and being eligible offered himself for re-appointment.

4. Reappointment of Mr. Shardul Shroff as Director of the Company, who retired by rotation and being eligible offered himself for re-appointment.

5. Reappointment of M/s. Deloitte Haskins & Sells, Chartered Accountants, as the Auditors of the Company.

6. Appointment of Mr. Joseph Dominic Silva as Director of the Company.

7. Appointment of Ms. Snehalata Shrivastava as Director of the Company.

8. Appointment of Dr. Rajiv Lall as Executive Chairman.

9. Appointment of Mr. Vikram Limaye as Managing Director & CEO of the Company.

10. Payment of Commission to Non-executive Directors

11. Issuance of shares under ESOS up to 2% of the issued capital of the Company

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12. Decrease in limit of Foreign Institutional Investors' (FIIs) holding in the equity share capital from 74% to 54%

Please note that a detailed outcome of the 16th AGM in the revised format prescribed under Clause 35A of the Listing Agreement shall be submitted to the Exchanges within the stipulated time.

Further, the minutes of the aforesaid AGM will be forwarded to you in due course.

Kindly upload this information on your website for information of investors.

Thanking you,

Yours faithfully,

For **IDFC Limited**

Mahendra N. Shah
Company Secretary

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