

IDFCFIRSTBANK/SD/122/2020-21

July 28, 2020

**The Manager-Listing Department
National Stock Exchange of India Limited**

Exchange Plaza
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051.

Tel No.: 022 – 2659 8237/ 38**NSE - Symbol – IDFCFIRSTB****The Manager-Listing Department
BSE Limited**

Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001.

Tel No.: 022 – 2272 2039/ 37/ 3121**BSE - Scrip Code – 539437**

**Sub.: IDFC FIRST Bank Limited - Outcome of the Nomination & Remuneration Committee
Meeting held on July 27, 2020**

**Ref.: Grant and Cancellation of Stock Options under IDFC FIRST Bank Employee Stock Option
Scheme**

Dear Sir / Madam,

We wish to inform you that the members of the Nomination & Remuneration Committee at its meeting held on July 27, 2020 has *inter-alia* considered and approved grant of 4,50,000 stock options to eligible employees under IDFC FIRST Bank Employee Stock Option Scheme at market price determined as per the Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014, as amended from time to time.

Further, during the quarter ended June 30, 2020, 28,78,700 stock options granted to employees of the Bank under IDFC FIRST Bank Employee Stock Option Scheme stands lapsed, terminated and cancelled, as applicable and the said stock options shall be available for grant/ re-issue under IDFC FIRST Bank Employee Stock Option Scheme.

Please take the above on record and acknowledge receipt of the same.

Thanking you,
Yours faithfully,

For IDFC FIRST Bank Limited

Sd/-

Satish Gaikwad

Head – Legal & Company Secretary