

IDFCFIRSTBANK/SD/267/2019-20

December 27, 2019

The Manager-Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051.
Tel No.: 022 – 2659 8237/ 38
NSE - Symbol – IDFCFIRSTB

The Manager-Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001.
Tel No.: 022 – 2272 2039/ 37/3121
BSE- Scrip Code: 539437

Sub: Change in Chief Risk Officer ('CRO')

Dear Sir/Madam,

This is to inform that Ms. Srishti Sethi, who was serving as the Chief Risk Officer (CRO) of IDFC FIRST Bank Limited ('the Bank'), has stepped down from the position of CRO to be effective from December 27, 2019 to pursue her professional career based out of New Delhi, which is her place of family residence.

In view of the above, the Board of Directors of the Bank have approved the appointment of Mr. Pankaj Sanklecha, as the Chief Risk Officer (CRO) of the Bank, who will now be responsible for leading the risk function of the Bank effective from December 28, 2019.

Mr. Pankaj Sanklecha comes with an excellent qualification and professional experience of 24 years in risk management, policy division, finance function and governance role at GE Capital, Standard Chartered Bank, ICICI Bank and Capital First.

Consequent to Mr. Pankaj Sanklecha's appointment as the CRO and in compliance with the applicable RBI regulations, he will cease to be the Chief Financial Officer (CFO) of the Bank effective from the close of business hours on December 27, 2019.

This is for your information and records.

Thanking you,

Sincerely,

For IDFC FIRST Bank Limited
(Formerly known as IDFC Bank Limited)



Satish Gaikwad
Head – Legal & Company Secretary