IDFCFIRSTBANK/SD/96/2026-27 **July 25, 2026**

National Stock Exchange of India Limited
Mumbai 400 051
NSE - Symbol: IDFCFIRSTB

BSE Limited
Mumbai 400 001
BSE - Scrip Code: 539437

Sub.: Outcome of Board Meeting

Ref.: Disclosure under applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations")

Dear Sir / Madam,

We wish to inform that the Board of Directors of the Bank ("**Board**") at its meeting held today, i.e., July 25, 2026, has considered and approved the following proposals:

A. Enabling approval for raising funds:

The Board noted the significant growth opportunities available across the Bank's businesses, supported by its diversified business model, expanding customer base and the favorable long-term outlook for the Indian economy. The Board also noted that the Bank has developed strong capabilities across its businesses and demonstrated an ability to participate in these opportunities in a scalable and profitable manner.

With a view to maintaining strong capital adequacy and providing flexibility to access capital markets, as and when required, the Board granted enabling approval for raising funds through:

(a) issuance of equity securities, through one or more permissible modes, in accordance with applicable laws, up to an aggregate amount of ₹ 7,500 crore (Rupees Seven Thousand Five Hundred Crore only); and

(b) issuance of debt instruments and/or other eligible instruments, in one or more tranches, denominated in Indian rupees and/or permitted foreign currencies, as may be allowed under applicable laws, up to an aggregate amount of ₹ 12,500 crore (Rupees Twelve Thousand Five Hundred Crore only), over and above the outstanding debt securities of the Bank and within the overall borrowing limits of the Bank.

The aforesaid approvals shall be valid for a period of one (1) year from the conclusion of the ensuing Annual General Meeting of the Bank and shall be subject to the approval of the shareholders and such regulatory approvals as may be required under applicable laws. The approval is enabling in nature and does not create any immediate obligation on the Bank to raise capital.

B. Change in Directorate

Upon completion of his second term and the maximum tenure permissible under applicable banking regulations, Mr. Pravir Vohra (DIN: 00082545) shall cease to be an Independent Director of the Bank with effect from the close of business hours on July 31, 2026.

The Board has placed on record its deep appreciation for his valuable guidance and exceptional contributions during his tenure as an Independent Director of the Bank. The disclosures required under Regulation 30 of the SEBI Listing Regulations read with the SEBI Master Circular are enclosed as **Annexure A.**

C. Change in Senior Management Personnel

Pursuant to RBI Circular No. RBI/2010-11/554 DBS.CO.FrMC.BC.No.9/23.04.001/2010-11 ("**RBI circular**"), Mr. Nilesh Doshi shall cease to be the Chief Vigilance Officer ("**CVO**") of the Bank, designated as Senior Management Personnel ("**SMP**") upon completion of his tenure, with effect from August 16, 2026.

Accordingly, based on the succession plan and the recommendation of the Nomination and Remuneration Committee, the Board has approved the elevation and appointment of Mr. Anurag Mishra as the CVO of the Bank, designated as SMP, with effect from August 17, 2026. The details required under the SEBI Master Circular are enclosed as **Annexures B & C**.

D. Amendment to Articles of Association

The Board approved amendments to the Articles of Association through modification of existing Article 101A and insertion of a new Article 101B.

The new Article is an enabling provision for appointment of non-executive, non-independent director(s) nominated by eligible investor(s), in accordance with the terms of applicable investment agreement(s), subject to the approval of the Board, shareholders, regulatory authorities and compliance with applicable laws. Such nomination rights shall cease upon the investor's shareholding falling below 5% of the paid-up share capital of the Bank.

The aforesaid amendments to the Articles of Association shall be subject to the approval of the shareholders, the RBI and such other approvals as may be required.

E. Record Date – Final Dividend for FY 2025-26:

Pursuant to Regulation 42 of the SEBI Listing Regulations, the Board has fixed **Friday, August 7, 2026**, as the Record Date for determining the eligibility of Members entitled to receive the final dividend recommended by the Board at its meeting held on April 25, 2026, subject to the approval of the shareholders at the ensuing Annual General Meeting ("**AGM**").

The Board Meeting of the Bank commenced at 10:00 a.m. and concluded at 3:15 p.m.

The above information is also being uploaded on the Bank's website at www.idfcfirst.bank.in, in terms of the SEBI Listing Regulations.

Please take the above on record.

Thanking you,

Yours faithfully,
For **IDFC FIRST Bank Limited**

SATISH ASHOK GAIKWAD
Digitally signed by SATISH ASHOK GAIKWAD
Date: 2026.07.25 17:27:58 +05'30'

Satish Gaikwad
General Counsel and Company Secretary

Encl.: As above

Annexure A

Sr. No.	Particulars	Description
1.	**Name of the Director**	Mr. Pravir Vohra
2.	**Reason for change**	Cessation as an Independent Director of the Bank upon completion of his second term and the maximum tenure of eight years permissible under Section 10A(2A) of the BR Act, read with the RBI Directions.
3.	**Date of cessation**	Close of business hours on July 31, 2026
4.	**Brief Profile *(in case of appointment)***	Not Applicable
5.	**Disclosure of relationships between Directors *(in case of appointment of a director)***	Not Applicable

Annexure B

Sr. No.	Particulars	Description
1.	**Name of the Senior Management Person**	Mr. Anurag Mishra
2.	**Reason for change**	In view of the proposed completion of the tenure of Mr. Nilesh Doshi, CVO, and pursuant to the elevation and appointment of Mr. Anurag Mishra as CVO, in accordance with the applicable RBI circular.
3.	**Date of appointment**	August 17, 2026
4.	**Brief Profile** *(in case of appointment)*	Mr. Anurag Mishra brings around 25 years of experience in Risk Containment, Investigations and Fraud Management. He has been associated with the Bank since 2012 and currently serves as the National Head – RCU. Prior to joining the Bank, he held several leadership positions across banking and financial services, covering fraud risk management, investigations, collections and recovery. Over the course of his career, he has built deep expertise in fraud prevention, investigations, collections and risk management, having served in progressively senior roles at leading financial institutions. He holds a B.A. (Honours) in Economics from Allahabad University and an Integrated MBA in Marketing from the University of Mumbai.
5.	**Disclosure of relationships between Directors** *(in case of appointment of a director)*	Not Applicable

Annexure C

Sr. No.	Particulars	Description
1.	**Name of the Senior Management Person**	Mr. Nilesh Doshi
2.	**Reason for change**	Cessation as CVO of the Bank upon completion of the maximum tenure of five years, in accordance with the applicable RBI circular.
3.	**Date of cessation**	August 16, 2026
4.	**Brief Profile *(in case of appointment)***	Not Applicable
5.	**Disclosure of relationships between Directors *(in case of appointment of a director)***	Not Applicable

IDFC FIRST Bank Limited
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