



**IDFC FIRST
Bank**

IDFCFIRSTBANK/SD/ SE/119/ 2019-20

July 24, 2019

The Manager-Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051.
Tel No.: 022 – 2659 8237/ 38
NSE - Symbol – IDFCFIRSTB

The Manager-Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001.
Tel No.: 022 – 2272 2039/ 37/3121
BSE- Scrip Code: 539437

Sub.: IDFC FIRST Bank Limited - Outcome of the Nomination & Remuneration Committee Meeting held on July 24, 2019

Ref.: Grant of Stock Options under IDFC FIRST Bank Employee Stock Option Scheme - 2015

Dear Sir / Madam,

We wish to inform you that the members of the Nomination & Remuneration Committee at its meeting held today i.e. July 24, 2019 has *inter-alia* considered and approved grant of 9,50,000 stock options to eligible employees under IDFC FIRST Bank Employee Stock Option Scheme - 2015 at market price determined as per the Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 as amended from time to time.

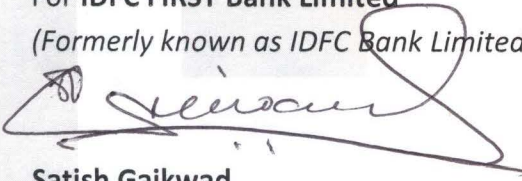
Further, the Committee approved re-grant of 83,400 stock options to eligible employee of the Bank as per the Share Exchange Ratio pursuant to Scheme of Amalgamation of Capital First Group with IDFC FIRST Bank Limited (formerly known as IDFC Bank Limited) at the adjusted Grant Price and as per the terms and conditions approved by the Nomination and Remuneration Committee at its meeting held on February 04, 2019.

Please take the above on record and acknowledge receipt of the same.

Thanking you,

Yours faithfully,

For IDFC FIRST Bank Limited
(Formerly known as IDFC Bank Limited)


Satish Gaikwad
Head – Legal & Company Secretary



Encl.: as above