IDFC FIRST Bank

IDFCFIRSTBANK/SD/261/2019-20 **December 23, 2019**

The Manager-Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051.
Tel No.: 022 – 2659 8237/ 38
NSE - Symbol – IDFCFIRSTB

The Manager-Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001.
Tel No.: 022 – 2272 2039/ 37/3121
BSE- Scrip Code: 539437

Sub: Allotment of shares pursuant to exercise of Employee Stock Options under IDFC FIRST Bank Employee Stock Option Scheme 2015

Dear Sir/Madam,

We wish to inform you that the Allotment, Transfer & Routine Matters Committee of IDFC FIRST Bank Limited ("the Bank") through a Circular resolution dated December 23, 2019, has allotted 12,27,485 fully paid up equity shares of Rs. 10 each to the allottees upon exercise of stock options pursuant to IDFC FIRST Bank Employee Stock Option Scheme 2015 (IDFC FIRST Bank ESOS-2015).

With the allotment of the above shares, the equity base of the Bank stands increased from present level of 4,788,230,551 (Nos.) to 4,789,458,036 (Nos.) equity shares of Rs. 10/- each.

Please take the above on record and acknowledge receipt of the same.

Thanking you,

Yours faithfully,

For **IDFC FIRST Bank Limited**
(Formerly known as IDFC Bank Limited)

IDFC FIRST BANK LTD.

Satish Gaikwad
Head – Legal & Company Secretary