

IDFCFIRSTBANK/SD/086/2020-21

June 22, 2020

The Manager-Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C - 1, G - Block
Bandra-Kurla Complex, Bandra (East)
Mumbai 400 051.
Tel No.: 022 – 2659 8237/ 38
NSE - Symbol: IDFCFIRSTB

The Manager-Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001.
Tel No.: 022 – 2272 2039/ 37/ 3121
BSE - Scrip Code: 539437

Sub.: Change of Government Nominee Director on the Board of IDFC FIRST Bank Limited (the 'Bank')

Ref: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015

Dear Sir/ Madam,

This is to inform you that pursuant to the instructions received from Ministry of Finance, Government of India and thereafter based on the recommendation of the Nomination & Remuneration Committee, the Board of Directors of the Bank vide their Circular Resolution passed on June 22, 2020, has approved/ noted the following change in the Government Nominee Director on the Board of IDFC FIRST Bank Limited:

1. Approved appointment of Dr. Sanjay Kumar (DIN 08764419) as an Additional Director of the Bank in the category of Nominee Director representing Government of India with effect from close of business hours on June 22, 2020, who holds office up to the date of ensuing Annual General Meeting of the Bank. Dr. Sanjay Kumar is not related to any Directors of the Bank and his brief profile is enclosed herewith as annexure to this letter.
2. Noted consequential stepping-down of existing Government Nominee Director viz. Ms. Anindita Sinharay (DIN 07724555) with effect from close of business hours on June 22, 2020, consequent to nomination change by the Government of India and aforesaid appointment of Dr. Sanjay Kumar as a Government Nominee Director.

Request you to take the above on record and acknowledge receipt of the same.

Thanking you,

Yours faithfully,

For IDFC FIRST Bank Limited

SATISH ASHOK
GAIKWAD

Satish Gaikwad

Head – Legal & Company Secretary

Encl.: as above

Annexure A**Profile of Dr. Sanjay Kumar**

Dr. Sanjay Kumar belongs to 2003 batch of Indian Post & Telecom accounts and Finance Service. He has joined Department of Financial Service as Director on September 21, 2017. Prior to joining this Department, he was posted in Department of Telecommunication. In this Department, he dealt with the works related to Spectrum Usage Charges (SUC), License Finance and Universal Service Obligation Fund in various capacities. He was member of the committee constituted for revision of SUC for Captive users of Spectrum in India. He also worked as Director (Vigilance) in the Department.

Dr. Kumar has also worked in Department of Post as Internal Finance Advisor and Director Accounts, and dealt with the works related to Finance advice, Accounts, Budget and Internal audit. Presently, he is also member of disciplinary committee constituted by the Council of the Institute of Actuaries of India.
