

IDFCFIRSTBANK/SD/050/2020-21

May 22, 2020

The Manager-Listing Department
National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051.
Tel No.: 022 – 2659 8237/ 38
NSE - Symbol – IDFCFIRSTB

The Manager-Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001.
Tel No.: 022 – 2272 2039/ 37/ 3121
BSE - Scrip Code – 539437

Sub.: IDFC FIRST Bank Limited - Outcome of the Nomination & Remuneration Committee Meeting held on May 21, 2020

Ref.: Grant and Cancellation of Stock Options under IDFC FIRST Bank Employee Stock Option Scheme

Dear Sir / Madam,

We wish to inform you that the members of the Nomination & Remuneration Committee at its meeting held on May 21, 2020 has *inter-alia* considered and approved grant of 3,61,42,000 stock options to eligible employees under IDFC FIRST Bank Employee Stock Option Scheme at market price determined as per the Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014, as amended from time to time.

Further, during the financial year 2019-20; 3,49,45,742 stock options granted to employees of the Bank under IDFC FIRST Bank Employee Stock Option Scheme stands lapsed, terminated and cancelled as applicable and the said stock options shall be available for grant/ re-issue under IDFC FIRST Bank Employee Stock Option Scheme.

Please take the above on record and acknowledge receipt of the same.

Thanking you,
Yours faithfully,

For IDFC FIRST Bank Limited

**SATISH
ASHOK
GAIKWAD**

Satish Gaikwad

Head – Legal & Company Secretary

Digitally signed by SATISH ASHOK GAIKWAD
DN: c=IN, o=Personal, title=6268,
pseudonym=32ce1b94c8b644d2d28aa2a622d313
b9492b089b,
2.5.4.20=d506d0806a3bdf5eb0d2137692e0c22af4
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postalCode=400078, st=Maharashtra,
serialNumber=edca8e92f33f5aeb664e7ee988f4fd
60f2d8c56e4de31ba1262f2d2fde1987, cn=SATISH
ASHOK GAIKWAD
Date: 2020.05.22 16:46:49 +05'30'