

IDFCFIRSTBANK/SD/154/2026-27

October 21, 2026

National Stock Exchange of India Limited

Mumbai 400 051

NSE Symbol: IDFCFIRSTB**BSE Limited**

Mumbai 400 001

BSE Scrip Code: 539437**Sub.: Grant of Stock Options under 'IDFC FIRST Bank Limited - Employee Stock Option Scheme'*****Ref.: Disclosure under Regulation 30 of the SEBI (LODR) Regulations, 2015, as amended***

Dear Sir/ Madam,

We wish to inform you that the Nomination & Remuneration Committee ("NRC"), at its meeting held today, approved the grant of 98,00,000 stock options to new joiners and eligible employees, pursuant to their respective employment offers, and to reward, incentivize, and retain talent basis their performance, at a price determined by the NRC, in compliance with the SEBI (SBEB) Regulations, 2021. Executive Board members are not part of this grant. The said Options will vest equally over a period of 4 years (viz. 25% each year) with an exercise period of 3 months from date of respective vesting.

The meeting commenced at 11:30 a.m. and concluded at 02:10 p.m.

Please take the above on record.

Thanking you,

Yours faithfully,

For **IDFC FIRST Bank Limited**

SATISH ASHOK
GAIKWAD

Digitally signed by
SATISH ASHOK GAIKWAD
Date: 2026.10.21 14:33:49
+05'30'

Satish Gaikwad

General Counsel and Company Secretary