IDFC FIRST Bank

IDFCFIRSTBANK/SD/305/2025-26 **March 13, 2026**

National Stock Exchange of India Limited
Mumbai 400 051
NSE Symbol: IDFCFIRSTB

BSE Limited
Mumbai 400 001
BSE Scrip Code: 539437

Sub.: Rumour clarification on news articles published today (March 13, 2026) regarding Chandigarh Renewable Energy and Science and Technology Promotion Society ("CREST").

Ref.: Disclosures dated February 21, February 22, February 24, and March 10, 2026

Regarding the news articles this morning pertaining to CREST, Chandigarh, the amount mentioned in the articles is already part of the settlement made earlier and as covered in the previous disclosures.

Today's news article(s) appears to be pertaining to CREST's own process of investigation in the matter, but as far as the Bank is concerned there is no additional financial liability for the Bank as this is already settled.

Further, as mentioned in our earlier disclosure dated March 10, 2026, the Bank has completed reconciliation of all relevant accounts in relation to the said Chandigarh Branch and no further discrepancy is noted.

Request you to kindly note that actions may continue to be taken by various law enforcement agencies and/or by the Bank on this matter, which may get reported in news articles from time to time. We request you to please consider these as part of ongoing legal and recovery process in the matter.

Yours faithfully,
For **IDFC FIRST Bank Limited**

SATISH ASHOK GAIKWAD
Digitally signed by SATISH ASHOK GAIKWAD
Date: 2026.03.13 13:52:20 +05'30'

Satish Gaikwad
General Counsel and Company Secretary