

IDFCFIRSTBANK/SD/210/2024-25

October 11, 2024

National Stock Exchange of India Limited

Exchange Plaza, Plot No.C-1, G Block
Bandra Kurla Complex, Bandra (East)
Mumbai – 400051

NSE – Symbol: IDFCFIRSTB**BSE Limited**

Phirozee Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001

BSE – Scrip Code: 539437

Sub.: Allotment of equity shares pursuant to the composite scheme of amalgamation (“Scheme”) for the amalgamation of: (i) IDFC Financial Holding Company Limited (“IDFC FHCL”) into and with IDFC Limited, and (ii) IDFC Limited into and with IDFC FIRST Bank Limited (“IDFC FIRST Bank/Bank”)

Dear Sir / Madam,

This is in connection with our communication dated September 27, 2024 and October 01, 2024 regarding effectiveness of the Scheme and fixing October 10, 2024 as Record Date for determining the eligible equity shareholders of IDFC Limited who shall be allotted the equity shares of IDFC FIRST Bank (“**New Amalgamated Company Shares**”) in accordance with the share exchange ratio i.e. 155 equity shares (credited as fully paid up) of face value of ₹ 10/- (Rupees Ten) each of the Bank for every 100 fully paid-up equity shares of face value of ₹ 10/- (Rupees Ten) of IDFC Limited.

In this regard, we wish to inform you that the duly authorized Committee of the Bank has today i.e. on October 11, 2024, allotted 2,47,99,75,876 New Amalgamated Company Shares of ₹ 10/- each in accordance with the share exchange ratio provided in the Scheme, to/for such eligible shareholders of IDFC Limited who were holding shares as on the Record Date. The said equity shares allotted shall rank *pari-passu* in all respects with the existing equity shares of the Bank and shall be credited to shareholders and listed over exchanges, subject to regulatory processes and clearances.

Consequent to the allotment of aforesaid 2,47,99,75,876 New Amalgamated Company Shares to the shareholders of IDFC Limited, 2,64,64,38,348 equity shares held by IDFC Limited in the Bank stands cancelled and hence there is a corresponding reduction of 16,64,62,472 equity shares in the paid-up share capital of the Bank.

Accordingly, the issued and paid-up equity share capital of the Bank stands reduced from 7,48,27,31,991 equity shares of ₹ 10/- each fully paid-up to 7,31,62,69,519 equity shares of ₹ 10/- each fully paid-up.

Further, in compliance with SEBI Listing Regulations, this disclosure is also being uploaded on the Bank’s website at www.idfcfirstbank.com.

Request you to kindly take the above on record.

Thanking you,

Yours faithfully,

For IDFC FIRST Bank Limited

Satish Gaikwad**Head – Legal & Company Secretary**