

IDFCFIRSTBANK/SD/038/2020-21

May 11, 2020

The Manager-Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051.
Tel No.: 022 – 2659 8237/ 38
NSE - Symbol – IDFCFIRSTB

The Manager-Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001.
Tel No.: 022 – 2272 2039/ 37/3121
BSE- Scrip Code: 539437

Sub.: Update on Capital Raise – Acknowledgment from the Reserve Bank of India for Increase in Authorized Share Capital and consequent amendment to Memorandum of Association of the Bank

Ref.: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time

Dear Sir / Madam,

With reference to and in continuance of our letter no. IDFCFIRSTBANK/SD/030/2020-21 dated May 01, 2020, this is to inform you that the Reserve Bank of India ('RBI') has vide its letter dated May 10, 2020, acknowledged the proposed increase in Authorized Share Capital and consequent amendment to be carried out in the Memorandum of Association of the Bank, subject to compliance with relevant statutes and circulars/instructions/guidelines issued by RBI from time to time and shareholders' approval.

You are requested to please take the aforesaid on record.

Thanking you,

Yours faithfully,

For IDFC FIRST Bank Limited

**SATISH
ASHOK
GAIKWAD**

Satish Gaikwad

Head - Legal & Company Secretary

Digitally signed by SATISH ASHOK GAIKWAD
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pseudonym=32ce1b94c8b644d2d28aa2a622d3
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