

IDFCFIRSTBANK/SD/309/2020-21

March 09, 2021

To,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051.
Tel No.: 022 – 2659 8237/ 38
NSE - Symbol – IDFCFIRSTB

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001.
Tel No.: 022 – 2272 2039/ 37/3121
BSE- Scrip Code: 539437

Sub.: Grant of Stock Options under IDFC FIRST Bank Employee Stock Option Scheme - 2015

Dear Sir / Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Nomination & Remuneration Committee (“NRC”) of IDFC FIRST Bank Limited (“the Bank”) has, on the “Grant Date” of March 08, 2021, made a grant of 10,00,000 stock options to eligible employee(s) under IDFC FIRST Bank Employee Stock Option Scheme (“Scheme”), in accordance with the Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014.

These options will vest equally over a period of five years (viz. 20% each year) and the exercise period of these options will be 3 years from date of respective vesting.

Please take the above on record and acknowledge receipt of the same.

Thanking you,

Yours faithfully,

For **IDFC FIRST Bank Limited**SATISH
ASHOK
GAIKWADDigitally signed by
SATISH ASHOK
GAIKWAD
Date: 2021.03.09
16:58:49 +05'30'**Satish Gaikwad***Head – Legal & Company Secretary*