

IDFCFIRSTBANK/SD/035/2020-21

May 05, 2020

**The Manager-Listing Department
National Stock Exchange of India Limited**

Exchange Plaza,
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051.

Tel No.: 022 – 2659 8237/ 38

NSE - Symbol – IDFCFIRSTB

**The Manager-Listing Department
BSE Limited**

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001.

Tel No.: 022 – 2272 2039/ 37/3121

BSE- Scrip Code: 539437

Sub.: Submission of copies of newspaper advertisement for Postal Ballot Notice

Dear Sir / Madam,

We wish to inform that the Bank has issued a newspaper advertisement for Postal Ballot under applicable provisions of the Companies Act, 2013, read with relevant rules made thereunder, and other applicable laws & regulations, as amended and in terms of the circulars issued by the Ministry of Corporate Affairs, Government of India vide its General Circular No. 14/2020 dated April 08, 2020 and General Circular No. 17/2020 dated April 13, 2020 (the 'MCA Circulars').

Enclosing a copy of Newspaper Advertisement dated May 04, 2020, published in 'Business Standard' and 'Makkal Kural' (*electronic editions available*). The same has been made available on the Bank's website www.idfcfirstbank.com.

Please take the above on record and acknowledge receipt of the same.

Thanking you,

Yours faithfully,

For **IDFC FIRST Bank Limited**

**SATISH
ASHOK
GAIKWAD**

Satish Gaikwad

Head - Legal & Company Secretary

Encl.: as above

Digitally signed by SATISH ASHOK GAIKWAD
DN: c=IN, o=Personal, title=6268,
pseudonym=32ce1b94c8b644d2d28aa2a622d313
b9493d009b,
2.5.4.20=d506d0806a3bdf5eb0d2137692e0c22af4
c64e451e400f023db0b8cf8b4b9d2,
postalCode=400078, st=Maharashtra,
serialNumber=edc08e92f33f1f5a8664e7ee988f4ff
d60f2d8c56e4de31ba1262fd22fde1987,
cn=SATISH ASHOK GAIKWAD
Date: 2020.05.05 19:20:36 +05'30'

Highest mortality rate in Bengal: IMCT

Central team says mortality rate in the state is 12.8%, which indicates low testing and weak surveillance and tracking

AVISHEK RAKSHIT
Kolkata, 4 May

The inter-ministerial central team (IMCT), which visited West Bengal to assess the Covid-19 situation, in their final assessment have concluded that the mortality rate for coronavirus infection in the state is the highest in the country at 12.8 per cent. This indicates low testing, weak surveillance, and tracking, it observed.

On April 30, the West Bengal government had declared that all Covid-19 patients would be included in the daily statistics. Death certificates would be issued by the hospital with a committee of doctors examining a random sample, so long as a special audit committee, formed by the state government, is the sole authority to judge if the deaths are on account of coronavirus or a co-morbidity.

In a letter to West Bengal Chief Secretary Rajiva Sinha, IMCT team leader Apurva Chandra wrote, "This is a big step towards transparency. At the same time, it raises the total death count of Covid-19 patients in the state to 105 as on April 30. For a total report-

Mamata eases lockdown further

In line with the Centre's directives, the West Bengal government on Monday further eased restrictions, even as the lockdown was extended until May 17.

Buses have been permitted to ply within the same district in green zones with 20 people aboard, while standalone shops have been permitted to open from 10 am to 6 pm in non-containment zones.

Standalone liquor stores have also been permitted to open for business from 12 noon-7 pm. Other shops selling non-essential items, such as sweetmeat and betel leaf, and neighbourhood stores in

non-containment areas have also been given permission to operate from 10 am to 6 pm.

In-situ construction and rural projects have also been given permission to restart while mining operations in green and orange zones have been given a go-ahead signal.

However, the state administration has been more stringent with offices. While the central guidelines capped employee attendance at 33 per cent, the West Bengal government has capped attendance at 25 per cent and allowed offices to open from 10 am to 6 pm in non-containment zones.

Private cars ferrying employees to office can carry only two passengers besides the driver; and a pass issued by the police is a pre-requisite.

A majority of offices, like ITC, Eveready Industries, Goodricke Group and others have chosen to maintain their work from home schedule.

"Only staff members needed for urgent operations like tea sampling are going to the office after observing all safety protocols. However, the work is only for 1-2 hours. We are encouraging our staffers to work from home," said Atul Asthana, MD and CEO, the Goodricke Group.

1- only new Covid-19 cases and deaths in the last 24 hours would be reported; the total number of active cases and deaths would not find mention.

Sinha clarified that the confusion in discrepancies over the data was on account of a complex system of data gathering which has been in place so long. "Our reporting structure was highly complicated. We thought it was foolproof, but it needs to be dynamic. There has been a gap in reporting and we have found the missing data," said Sinha. As on May 4, according to Sinha, West Bengal had 1,259 coronavirus-positive cases; active cases at 908 and death toll of 61.

Trinamool Congress leader Derek O'Brien hit out at the IMCT, claiming that the central team should have written first to the Union health ministry to convince them of its findings. "Now, the Centre is sending only one team to West Bengal to advise the state on the Covid-19 situation, while two and more teams are being sent to other states. This shows West Bengal's situation is much better than others. In fact, West Bengal and Kerala can become models for others to fight Covid-19," he said.

India lodges protest with Islamabad over Pak SC's order on Gilgit-Baltistan

India has conveyed its strong protest to Pakistan over its efforts to bring "material change" to territories under its "illegal and forcible" occupation after the country's top court allowed holding of elections in Gilgit-Baltistan.

The Ministry of External Affairs said a demarche was issued to a senior Pakistani diplomat lodging a strong protest over the court ruling and clearly conveying that the entire union territories of Jammu and Kashmir and Ladakh, including the areas of Gilgit and Baltistan, are an integral part of India.

"It was further conveyed that such actions can neither hide the illegal occupation of parts of Union Territories of Jammu and Kashmir and Ladakh by Pakistan nor the grave human rights violations, exploitation and denial of freedom to the people residing in Pakistan occupied territories for the past seven decades," it said in a statement. In a recent ruling, the Pakistan Supreme Court allowed Islamabad to amend a 2018 administrative order to conduct general elections in the region.

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STAY HOME... STAY SAFE...

World will need a new template of globalisation after Covid-19: Modi

PRESS TRUST OF INDIA
New Delhi, 4 May

The coronavirus crisis has shown the world the limitations of the existing international system and the need for a new template of globalisation, based on fairness, equality, and humanity, Prime Minister Narendra Modi said on Monday at a video-conference of leaders of the Non-Aligned Movement (NAM).

The prime minister said humanity is facing its most serious crisis in many decades and that NAM can help promote global solidarity as it has



PM Narendra Modi during the Non-Aligned Movement Summit via videoconference in New Delhi on Monday

PHOTO: PTI

often been the world's moral voice. "To retain this role, NAM must remain inclusive," he said.

He also said that the world

will need a new template of globalisation post the Covid-19 phase. "Covid-19 has shown us the limitations of the existing international system. In the post-Covid world, we need a new template of globalisation, based on fairness, equality, and humanity," the prime minister said. Without giving any direct reference or naming any country, Modi also said: "Even as the world fights Covid-19, some people are busy spreading other deadly viruses. Such as terrorism. Such as fake news, and doctored videos to divide communities and countries."

The prime minister said India has supplied medicines to around 120 countries, including 59 members of NAM, in the wake of Covid-19 despite domestic requirements.

GLOBAL UPDATES

Remdesivir expected to be available from next week

Hong Kong's economy shrinks 8.9%; the worst performance since 1974

1,170,719 cases in the US on Monday. Death toll stands at 68,046

China either incompetent in preventing Covid-19 spread or did it for a reason: **Trump**

Trump warns US death toll could hit 1,00,000; says he is confident of a vaccine by the year-end

Trump claims intelligence officials did not raise coronavirus until late Jan

China calls Pompeo 'insane' over claims that the virus spread from Wuhan lab

China has questions to answer over the virus info, says UK defence minister

UK death toll rises by 288 to 28,734

Pakistan's number of cases surges past 20,000

Japan extends emergency until the end of May

US scientists create a monoclonal antibody that can defeat the virus in the lab, an early but promising step

Mallya files appeal against extradition order to India

Vijay Mallya on Monday filed an application seeking leave to appeal in the UK Supreme Court, exactly two weeks after the embattled liquor baron lost his London High Court appeal against an extradition order to India on charges of fraud and money laundering related to uncovered loans to his now-defunct Kingfisher Airlines.

The 64-year-old businessman had 14 days to file this application to seek permission to move the higher court on the High Court judgment from April 20, which dismissed his appeal against a Westminster Magistrates' Court extradition order certified by the UK Home Secretary.

**IDFC FIRST Bank Limited**
(formerly IDFC Bank Limited)
CIN: L65110TN2014PLC097792
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Registered Office: KRM Towers, 7th Floor, No. 1, Harrington Road, Chetpet, Chennai 600 031.
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Corporate Office: Naman Chambers, C-32, G-Block, Bandra - Kurla Complex, Bandra (East), Mumbai 400 051.
Tel: +91 22 7132 5500; Fax: +91 22 2654 0354

NOTICE OF POSTAL BALLOT
Pursuant to Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014 and the MCA Circulars (as defined below)

Members are hereby informed that pursuant to the provisions of Section 110 and other applicable provisions, if any, of the Companies Act, 2013, read with the Companies (Management and Administration) Rules, 2014, and such other applicable laws, rules & regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and in terms of the General Circular No. 14/2020 dated April 08, 2020 and General Circular No. 17/2020 dated April 13, 2020 (the '**MCA Circulars**') issued by the Ministry of Corporate Affairs, Government of India (the '**MCA**'), IDFC FIRST Bank Limited (the '**Bank / IDFC FIRST Bank**') has, on May 04, 2020, completed the dispatch of the Postal Ballot Notice (the 'Notice') through e-mail to all its Members who have registered their e-mail IDs with the Depositories through the concerned Depository Participants and/or with the Bank's Registrar and Share Transfer Agent ('**RTA**'), KFin Technologies Private Limited ('**KFintech**'), for seeking their approval by way of ordinary / special resolutions in respect of the businesses mentioned in the Notice dated **May 01, 2020**.

Each Members' voting rights shall be in proportion to his/ her share of the Paid-up Equity Share Capital of the Bank as on **cut-off date i.e. Friday, April 24, 2020**, which will only be considered for voting. A person who is not a Member as on the cut-off date should treat this notice for information purpose only.

The Bank has engaged the services of KFintech for providing 'Remote E-Voting' facility to its Members. The Remote E-Voting facility will commence on **Tuesday, May 05, 2020 at 09:00 a.m. (IST)** and will end on **Wednesday, June 03, 2020 at 05:00 p.m. (IST) (both days inclusive)**. Remote E-Voting will be disabled by KFintech at 05:00 p.m. (IST) on Wednesday, June 03, 2020.

The Board of Directors have appointed Mr. B Narasimhan (Membership No. F1303) Proprietor of M/s. BN & Associates, Practicing Company Secretaries, as Scrutinizer for conducting the Postal Ballot process in a fair and transparent manner. In case of any failure/ inability to scrutinize 'Remote E-Voting' by Mr. B Narasimhan, Mr. Venkataraman K (Membership No. A8897), Practicing Company Secretary shall be alternate Scrutinizer to him.

The members of the Bank are also hereby informed and requested to note that:

(a) The necessary instructions for Remote E-Voting has been set out in the Notice dated May 01, 2020.

(b) Once vote on a resolution is cast by the member, he/she shall not be allowed to change it subsequently or cast the vote again.

(c) The voting rights of the Members shall be in proportion to their shares of the paid-up equity share capital of the Bank as on the Cut-off date.

(d) The Postal Ballot Notice, together with Explanatory statement, Remote E-Voting instructions and the process of e-mail registration for non-registered Members to avail Postal Ballot Notice & procedure for 'Remote E-Voting', in terms of MCA Circulars, is available on the Bank's website www.idfcfirstbank.com. The Postal Ballot Notice alongwith its Explanatory Statement is also available on KFintech's e-voting website <https://evoting.karvy.com> and at the relevant sections of the websites of the Stock Exchanges on which the shares of the Bank are listed.

(e) In light of the MCA Circulars, Members who have not registered their e-mail address and in consequence could not receive the e-voting notice may temporarily get their e-mail registered with the KFintech by clicking the link: <https://karisma.kfintech.com/emailreg> and following the registration process as guided thereafter. Post successful registration of the e-mail, the Member of the Bank would get soft copy of the notice and the procedure for e-voting along with the User ID and Password to enable e-voting for this Postal Ballot. In case of any queries, Member may write to einward.ris@kfintech.com.

(f) It is clarified that for permanent registration of e-mail address, the Members are however requested to register their e-mail address, in respect of electronic holdings with the Depository through the concerned Depository Participants and in respect of physical holdings with the Bank's RTA, KFin Technologies Private Limited, Selenium, Tower B, Plot 31 & 32, Financial District, Nanakramguda, Serilingampally Mandal, Hyderabad 500 032, India by following due procedure.

(g) In terms of MCA Circulars, voting can be done only by Remote E-Voting. As the Remote E-Voting does not require a person to attend to a meeting physically, the members are strongly advised to use the Remote E-Voting procedure by themselves and not through any other person / proxies. Further, no hard copy of Postal Ballot Notice along with Postal Ballot Forms and pre-paid business envelope will be sent to the Members for this Postal Ballot and Members are required to communicate their assent or dissent through 'Remote E-Voting' system only.

(h) In case of any query/ grievance pertaining to 'Remote E-Voting', please visit Help & FAQ's section of <https://evoting.karvy.com> or contact Ms. Krishna Priya, Manager at KFin Technologies Private Limited [Unit: IDFC FIRST Bank Limited], Selenium Tower B, Plot 31 & 32, Financial District Nanakramguda, Serilingampally Mandal, Hyderabad 500 032, Telangana, India, e-mail: einward.ris@kfintech.com, Contact No.: +91 40 6716 1500, +91 40 3321 1000 and Toll Free No.: 1800 345 4001.

(i) The results of the Postal Ballot shall be announced on or before **Friday, June 05, 2020** i.e. not later than 48 hours of conclusion of voting through 'Remote E-Voting'. The same shall be posted on the Bank's website www.idfcfirstbank.com and on KFintech's e-voting website <https://evoting.karvy.com> and will also be communicated to the Stock Exchanges where the Bank's shares are listed.

**By order of the Board of Directors
For IDFC FIRST Bank Limited**

Sd/-
Satish Gaikwad
Head - Legal & Company Secretary

Place : Mumbai
Date : May 04, 2020

**State Bank of India**
(Constituted under the State Bank of India Act, 1955)

NOTICE
NOTICE IS HEREBY GIVEN that a General Meeting of the Shareholders of State Bank of India will be held on Wednesday, the 17th June, 2020 at "**State Bank Auditorium, State Bank Bhavan Complex, Madame Cama Road, Mumbai – 400 021** (Maharashtra)" at 3.00 p.m. to transact the following business:
1. To elect four Directors to the Central Board of the Bank under the provisions of Section 19 (c) of State Bank of India Act, 1955.

Corporate Centre,
State Bank Bhavan,
Madame Cama Road,
Mumbai - 400 021.
Date: 18/04/2020

(RAJNISH KUMAR)
CHAIRMAN

DETAILS ON ELECTION OF DIRECTORS
Details in respect of the election to be held as per Chapter V of the State Bank of India General Regulations, 1955 to fill the four vacancies of directors in the Central Board of the State Bank of India, under clause (c) section 19 of the State Bank of India Act, 1955 are as under:
• The election of Directors is being held to fill in the vacancies arising out of the retirement/resignation of the following four Directors elected by eligible Shareholders of the Bank, other than the Central Government.

Sr. No.	Name of the Director	Term
1	Shri Sanjiv Malhotra	26.06.2017 to 25.06.2020
2	Shri Bhaskar Pramanik	26.06.2017 to 25.06.2020
3	Shri Basant Seth	26.06.2017 to 25.06.2020
4	Shri B. Venugopal	*07.06.2018 to 25.06.2020

*Shri Pravin Kutumbe was appointed as Shareholders' Director under Section 19(c) of the State Bank of India Act, 1955 w.e.f. 26.06.2017 for three years. Consequent upon the resignation of Shri Kutumbe w.e.f. 8th March, 2018 the Central Board of the Bank has decided to fill the casual vacancy occurred under section 25(2)(a) of the SBI Act, 1955. Shri B. Venugopal has been declared as Shareholders' Director on the Bank's Central Board for unexpired portion of the term of Shri Kutumbe, i.e. from 07th June 2018 to 25th June, 2020.

• The term of office of the Directors to be elected by the shareholders will be for a period of three years from 26th June, 2020 to 25th June, 2023.

• The Nomination form and the format of the Declaration & Undertaking to be submitted by Shareholders are available with the Secretariat of the Chief General Managers at all the Local Head Offices, the Central Board Secretariat at the Corporate Centre of the Bank and Bank's website www.sbi.co.in → Investor Relations → General Meeting. The duly filled-up Nomination form and Declaration & Undertaking should be submitted with all connected documents in a sealed envelope to the Bank at its Corporate Centre, Mumbai, on or before 27th May, 2020 by 05.00 p.m. (closing time). The envelope should be superscribed:
"NOMINATION FORM FOR ELECTION OF DIRECTOR BY SHAREHOLDERS" and delivered at the following address:
The General Manager & Secretary, Central Board, State Bank of India, Corporate Centre, 15th Floor, State Bank Bhavan, Madame Cama Road, Mumbai - 400 021.
Nomination form and Declaration & Undertaking received after the closing time will be rejected.

• Any Shareholder, having not less than 5000 unencumbered shares registered in his/her own right, either as sole holder or as first named holder when jointly held, in the Register of Shareholders of the Bank and not disqualified under the provisions of Section 19A and 22 of the State Bank of India Act, 1955 and Section 20 of the Banking Regulation Act, 1949 is eligible to contest the election.

• If the number of valid nominations exceed four, the voting for election will be held at the General Meeting of shareholders to be held on Wednesday, the 17th June, 2020 at "**State Bank Auditorium, State Bank Bhavan Complex, Madame Cama Road, Mumbai - 400 021** (Maharashtra) at 3.00 p.m.

• Any Shareholder, other than the Central Government with 50 or more shares, registered in his/her own right, either as sole holder or as first named holder when jointly held, in the Register of Shareholders of the Bank for a minimum period of 3 months prior to the date of the General Meeting and who continues to be a shareholder with minimum 50 shares in the Register of the Bank's shareholders as on the date of the Meeting is eligible to vote in the Election.

NOTES:
(i) **ROXY FORM & ATTENDANCE SLIP.**
The Proxy Forms and Attendance Slips for eligible shareholders are available in the Secretariat of Chief General Managers of Bank's Local Head Offices, and Bank's website: www.sbi.co.in under the link Investor Relations → Shareholder Bondholder Information and also at the following offices:
(i) Shares & Bonds Department, 14th Floor, State Bank of India, Corporate Centre, State Bank Bhavan, Madame Cama Road, Mumbai - 400 021, Telephone: (022) 2274 0841 - 0848.
(ii) M/s Alankit Assignments Ltd., Unit: State Bank of India, Alankit Heights, 205-208, Anarkali Complex, E/7, Jhandelwala Extension, New Delhi - 110 055, Telephone: 011-42541234, 7290071335.
Attendance Slips will also be available at the venue of the General Meeting on 17th June, 2020.
Duly executed proxy forms, together with power of attorney or other authority (where applicable) under which it is signed, must be received at the Bank's Shares & Bonds Department, 14th Floor, State Bank of India, Corporate Centre, Madame Cama Road, Mumbai - 400 021 on or before 6th June, 2020 by 5.00 p.m.

(ii) **AUTHORIZED REPRESENTATIVE.**
Shareholder, being a company, authorizing any of its officials or any other person to act as their representative in the General Meeting should deposit a copy of the resolution appointing him/her as a duly authorized representative, certified to be a true copy by the Chairman of the meeting at which such resolution was passed, at any of the following two offices of the Bank, on or before 10th June, 2020 by 5.00 p.m.
(i) Shares & Bonds Department, 14th Floor, State Bank of India, Corporate Centre, State Bank Bhavan, Madame Cama Road, Mumbai - 400 021.
(ii) Secretariat of the Chief General Manager, State Bank of India, Local Head Office, Synergy, "C 6", G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051.
Corporate Centre,
State Bank Bhavan,
Madame Cama Road,
Mumbai - 400 021.
Date: 18/04/2020

(RAJNISH KUMAR)
CHAIRMAN

"Due to the outbreak of COVID 19 pandemic and extension of nationwide lock down (vide order dated 01.05.2020 of the Ministry of Home Affairs issued under the Disaster Management Act, 2005), the Bank would like to ease the procedural requirements of submission of physical nomination form and offer the option to the candidate to submit scanned copies of duly executed nomination forms along with requisite enclosures through email to gmcenbd@sbi.co.in. The nomination forms will be scrutinized thoroughly and if found to be in order, then only will be placed before the Nomination and Remuneration Committee of the Bank for validation."



