IDFC FIRST Bank

IDFCFIRSTBANK/SD/ SE/146/ 2018-19 February 05, 2019

The Manager-Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051.
Tel No.: 022 – 2659 8237/ 38
NSE - Symbol – IDFCFIRSTB

The Manager-Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001.
Tel No.: 022 – 2272 2039/ 37/3121
BSE- Scrip Code: 539437

***Sub.*: Outcome of the Meeting of Nomination and Remuneration Committee of Board of Directors held on February 04, 2019**

Ref.*: *Grant of Stock Options under IDFC FIRST Bank Employee Stock Option Scheme - 2015

Dear Sir / Madam,

We wish to inform you that the Members of the Nomination and Remuneration Committee at its Meeting held on February 04, 2019 has *inter – alia* considered and approved grant of 167,818,175 stock options to eligible employees of Capital First Limited and its subsidiaries i.e. Capital First Home Finance Limited & Capital First Securities Limited ("Amalgamating Companies / Capital First Group") in accordance with and pursuant to effectiveness of Scheme of Amalgamation of Amalgamating Companies with IDFC FIRST Bank Limited *(erstwhile IDFC Bank Limited)* ("Amalgamated Company / IDFC FIRST Bank") ("Scheme") under IDFC FIRST Bank Employee Stock Option Scheme – 2015.

Please take the above on record and acknowledge receipt of the same.

Thanking you,

Yours faithfully,

For **IDFC FIRST Bank Limited**
(Formerly known as IDFC Bank Limited)

IDFC FIRST Bank Ltd.

Satish Gaikwad
Company Secretary
Encl.: as above