

October 10, 2025

National Stock Exchange of
India Limited
Exchange Plaza
Bandra Kurla Complex, Bandra (E)
Mumbai 400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001

IDFC FIRST Bank Limited
KRM Tower, 7th Floor
No. 1, Harrington Road
Chetpet, Chennai 600 031

NSE Symbol – IDFCFIRSTB

BSE Scrip Code – 539437

Sub: Disclosure under Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SEBI Takeover Regulations”)

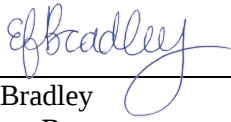
Dear Sir/Madam,

Please see enclosed, the disclosure under Regulation 29(1) of SEBI Takeover Regulations for and on behalf of Currant Sea Investments B.V. in relation to the equity shares of IDFC FIRST Bank Limited.

Kindly take the above on record.

(Signature pages follow)

For **Currant Sea Investments B.V.**

A handwritten signature in blue ink, appearing to read "efbradley", written over a horizontal line.

E. F. Bradley
Director B

A handwritten signature in black ink, appearing to read "G. J. Rietberg", written over a horizontal line.

G. J. Rietberg
Director B

Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A – Details of the Acquisition

Name of the Target Company (“TC”)	IDFC FIRST Bank Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Currant Sea Investments B.V. (“Acquirer”)		
Whether the acquirer belongs to Promoter/ Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited BSE Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/ voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	0	0%	0%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0%	0%
c) Voting rights (“VR”) otherwise than by equity shares	0	0%	0%
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC-(specify holding in each category)	81,26,94,722 compulsorily convertible cumulative preference shares	0%	9.46%
e) Total (a+b+c+d)	81,26,94,722 compulsorily convertible cumulative preference shares	0%	9.46%
Details of acquisition:			

a) Shares carrying voting rights acquired	81,26,94,722 [^]	9.97%	9.46%
b) VRs acquired otherwise than by equity shares	0	0%	0%
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in TC (specify holding in each category) acquired	0	0%	0%
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0%	0%
e) Total (a+b+c+/-d)	81,26,94,722	9.97%	9.46%
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	81,26,94,722	9.97%	9.46%
b) VRs otherwise than by equity shares	0	0%	0%
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0%	0%
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0%	0%
e) Total (a+b+c+d)	81,26,94,722	9.97%	9.46%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Preferential Allotment (pursuant to conversion of compulsory convertible preference shares into equity shares)		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Allotment of equity shares on October 08, 2025, upon conversion of 81,26,94,722 compulsorily convertible cumulative preference shares, in accordance with the terms of the investment agreement dated April 17, 2025, entered into between the Target Company and Currant Sea Investments B.V.		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other	October 8, 2025		

instrument that entitles the acquirer to receive shares in the TC.	
Equity share capital/total voting capital of the TC before the said acquisition	INR 73,39,26,19,610/- comprising of 7,33,92,61,961 equity shares of INR 10/- each fully paid-up.
Equity share capital/total voting capital of the TC after the said acquisition	INR 81,51,95,66,830/- comprising of 8,15,19,56,683 equity shares of INR 10/- each fully paid-up.
Total diluted share/voting capital of the TC after the said acquisition	INR 85,89,14,23,490 /- comprising of 8,58,91,42,349 equity shares of INR 10/- each fully paid-up.

Part-B***

Name of the Target Company: IDFC FIRST Bank Limited

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/or PACs

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

^ Equity shares acquired pursuant to the allotment of 81,26,94,722 equity shares to the Acquirer on October 08, 2025, upon conversion of 81,26,94,722 compulsorily convertible cumulative preference shares, in accordance with the terms of the investment agreement dated April 17, 2025, entered into between the Target Company and Currant Sea Investments B.V.

(Signature pages follow)

For **Currant Sea Investments B.V.**

Handwritten signature of E. F. Bradley in blue ink.

E. F. Bradley
Director B

Handwritten signature of G. J. Rietberg in blue ink.

G. J. Rietberg
Director B