

Platinum Invictus B 2025 RSC Limited

Level 26, Al Khatem Tower, Abu Dhabi Global Market Square
Al Maryah Island, Abu Dhabi, United Arab Emirates

August 20, 2025

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex,
Bandra (E)
Mumbai 400 051
Email id: takeover@nse.co.in

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001.
Email id:
corp.relations@bseindia.com

IDFC FIRST Bank Limited
K.RM Tower, 7th Floor
No. 1, Harrington Road
Chetpet, Chennai 600 031
Email id:
cosec@idfcfirstbank.com

NSE Symbol - IDFCFIRSTB

BSE Scrip Code – 539437

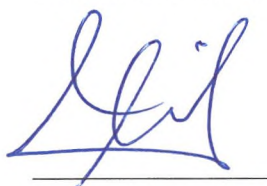
Sub: Disclosure under Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SEBI Takeover Regulations”)

Dear Sir/Madam,

This is to inform you that Platinum Invictus B 2025 RSC Limited has been allotted 43,71,85,666 compulsorily convertible cumulative preference shares of IDFC FIRST Bank Limited on a preferential basis on August 19, 2025. Accordingly, in compliance with the disclosure requirements under Regulation 29(1) of the SEBI Takeover Regulations, please find enclosed herewith as **Annexure I** the disclosure in the prescribed format.

Kindly take the above on record.

For and on behalf of Platinum Invictus B 2025 RSC Limited,



Ahmed Salem Abdulla Melaih AlNeyadi

Authorised Signatory



Saif Surour Omair Maaded AlMashghouni

Authorised Signatory

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Annexure I

Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company ("TC")	IDFC FIRST Bank Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Platinum Invictus B 2025 RSC Limited ("Acquirer")		
Whether the acquirer belongs to Promoter / Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited BSE Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	0	0%	0%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/others)	0	0%	0%
c) Voting rights ("VR") otherwise than by shares	0	0%	0%
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0%	0%
e) Total (a+b+c+d)	0	0%	0%
Details of acquisition:			
a) Shares carrying voting rights acquired	0	0%	0%
b) VRs acquired otherwise than by equity shares	0	0%	0%

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c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	43,71,85,666 compulsorily convertible cumulative preference shares	0%	5.09%
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0%	0%
e) Total (a+b+c+/-d)	43,71,85,666 compulsorily convertible cumulative preference shares	0%	5.09%
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	0	0%	0%
b) VRs otherwise than by equity shares	0	0%	0%
c) Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	43,71,85,666 compulsorily convertible cumulative preference shares	0%	5.09%
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0%	0%
e) Total (a+b+c+d)	43,71,85,666 compulsorily convertible cumulative preference shares	0%	5.09%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer / encumbrance, etc.)	Preferential allotment		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	a) Acquirer has been allotted 43,71,85,666 (Forty-Three Crore Seventy-One Lakh Eighty-Five Thousand Six Hundred Sixty Six) 8% compulsorily convertible cumulative preference shares of face value of INR 10/- each ("CCPS") of the TC, at a price of INR 60/- (including premium of INR		

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	50/- per CCPS) (“Issue Price”), on a preferential basis. b) Each CCPS allotted to the Acquirer shall be compulsorily convertible into 1 (one) equity share of the TC. c) Conversion will take place at the earlier of either: (a) the option of the Acquirer, or (b) automatically, within 15 business days from the date on which the 45 trading days’ average of the daily volume weighted average price of the equity shares of the TC on National Stock Exchange of India Limited reaches at least the Issue Price; and in any event, no later than 5 business days prior to expiry of 18 months from the date of allotment.
Date of acquisition of / date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	August 19, 2025
Equity share capital / total voting capital of the TC before the said acquisition	INR 73,36,61,88,050/- comprising of 7,33,66,18,805 equity shares of INR 10/- each fully paid-up
Equity share capital/ total voting capital of the TC after the said acquisition	INR 73,36,61,88,050/- comprising of 7,33,66,18,805 equity shares of INR 10/- each fully paid-up
Total diluted share/voting capital of the TC after the said acquisition	INR 85,86,49,91,930/- comprising of 8,58,64,99,193 equity shares of INR 10/- each fully paid-up (post: (i) including the 43,71,85,666 CCPS allotted to the Acquirer by the TC pursuant to the preferential allotment; (ii) including the 81,26,94,722 of the TC allotted to Currant Sea Investments B.V. on August 1, 2025; (iii) assuming full conversion of the 43,71,85,666 CCPS allotted to the Acquirer pursuant to the preferential allotment into 43,71,85,666 equity shares of the TC; and (iv) assuming full conversion of the 81,26,94,722 warrants allotted to Currant Sea Investments B.V. pursuant to the preferential allotment into 81,26,94,722 equity shares of the TC).

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Part-B***

Name of the Target Company: IDFC FIRST Bank

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/or PACs

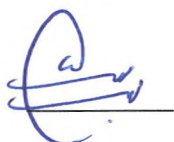


Ahmed Salem Abdulla Melaih AlNeyadi

Authorised Signatory

Place: Abu Dhabi, United Arab Emirates

Date: 20 August 2025



Saif Surour Omair Maaded AlMashghouni

Authorised Signatory

Place: Abu Dhabi, United Arab Emirates

Date: 20 August 2025

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (earlier Clause 35 of the listing Agreement).

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.