

March 09, 2018

The Manager - Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai - 400 051

The Manager - Listing Department
BSE Limited
1st Floor, New Trading Ring
Rotunda Building, P. J. Towers
Dalal Street, Fort
Mumbai - 400 001

NSE Symbol: IDFCBANK

BSE Scrip Code: 539437

Sub: Approval of the Competition Commission of India to the proposed Amalgamation of Capital First Limited, Capital First Home Finance Limited and Capital First Securities Limited with IDFC Bank Limited

Disclosure under Regulation 30(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

This is with reference to our letter dated January 13, 2018, informing you about the decision of the Board of Directors of IDFC Bank Limited ("**Amalgamated Company**") approving the Composite Scheme of Amalgamation of Capital First Limited ("**Amalgamating Company 1**"), Capital First Home Finance Limited ("**Amalgamating Company 2**") and Capital First Securities Limited ("**Amalgamating Company 3**") (collectively the "**Amalgamating Companies**") with the Amalgamated Company and their respective shareholders and creditors under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 ("**Amalgamation**"), subject to receipt of applicable regulatory and other approvals.

In this regard, we would like to inform you that the Competition Commission of India ("**CCI**") has, vide its letter dated March 07, 2018, intimated that CCI, at its meeting held on March 07, 2018, considered the proposed combination (Comb. Reg. No.: C-2018/02/555) and approved the same under sub-section (1) of Section 31 of the Competition Act, 2002. The order of CCI in this regard is awaited.

The Scheme remains subject to the receipt of approval from the Reserve Bank of India ("**RBI**") under the RBI (Amalgamation of Private Sector Banks) Directions, 2016, and other statutory and regulatory approvals, including the approvals of the Stock Exchanges, Securities and Exchange Board of India, the National Company Law Tribunal, and the respective shareholders and creditors of the Amalgamated Company and the Amalgamating Companies.

We request you to kindly take the above on record.

For IDFC Bank Limited


Mahendra N. Shah
Company Secretary & Chief Compliance Officer