November 1, 2017

The Manager – Listing Department
National Stock Exchange of India Limited
Bandra-Kurla-Complex
Bandra (East)
Mumbai - 400 051
NSE Scrip Code: IDFCBANK

The Manager – Listing Department
BSE Limited
1st Floor, P.J. Towers,
Dalal Street,
Mumbai - 400 001
BSE Scrip Code: 539437

Dear Sirs,

Sub: Clarification with regard to false news in social media

This is to inform you that there has been speculation in a section of social media with respect to a change in leadership at IDFC Bank. We would like to clarify that these reports and market speculation stemming from it, pertaining to a change in leadership, are false. These speculative observations seem to have been circulated with the malafide intention of misleading investors and the general public.

The Board of IDFC Bank Limited is completely aligned with the strategic direction set by Dr. Rajiv Lall, Founder Managing Director & CEO, and the business plans spearheaded by him and his executive team.

You are requested to take note of the aforesaid clarification and bring it to the notice of all stakeholders at the earliest.

Thanking you,

Yours faithfully,
For IDFC Bank Limited

IDFC BANK LTD. Mumbai

Mahendra N. Shah
Company Secretary & Chief Compliance Officer