

April 25, 2017

The Manager – Listing Department
National Stock Exchange of India Limited
Bandra Kurla Complex, Bandra (East)
Mumbai - 400 051
NSE Scrip Code: IDFCBANK

The Manager – Listing Department
BSE Limited
1st Floor, P.J. Towers, Dalal Street,
Mumbai - 400 001
BSE Scrip Code: 539437

Dear Sirs,

Subject: Outcome of 22nd Board Meeting of IDFC Bank Limited

The Board of Directors ('the Board') of IDFC Bank Limited ('the Bank') at its meeting held today i.e. April 25, 2017 has approved the Audited Financial Results (Standalone and Consolidated) of the Bank for the quarter and year ended March 31, 2017.

We are pleased to inform you that the Board has also recommended a Dividend of Rs. 0.75 per equity share of Rs. 10 each (i.e. 7.5%) for the financial year ended March 31, 2017, subject to the approval of Shareholders at the ensuing Annual General Meeting. The Dividend, if approved by the Shareholders, will be paid not later than first week of August 2017.

Please find enclosed herewith the Audited Financial Results (Standalone and Consolidated) of the Bank for the quarter and year ended March 31, 2017 along with Auditors' Report thereon issued by the Statutory Auditors of the Bank, M/s. Deloitte Haskins & Sells, Chartered Accountants.

We hereby confirm and declare that the Statutory Auditors of the Bank have issued Audit Reports on the Standalone and Consolidated Financial Results for the quarter and year ended March 31, 2017 with unmodified opinion.

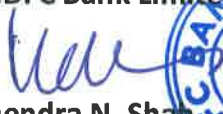
The Board Meeting commenced at 4.00 p.m. and concluded at 6.20 p.m.

Kindly take note of the same.

Thanking you,

Yours faithfully,

For IDFC Bank Limited



Mahendra N. Shah
Company Secretary & Chief Compliance Officer

Encl.: As above

INDEPENDENT AUDITORS' REPORT TO THE BOARD OF DIRECTORS OF IDFC BANK LIMITED

1. We have audited the accompanying Standalone Financial Results of **IDFC BANK LIMITED** (the "Bank") for the year ended 31 March, 2017 ("the Statement"), being submitted by the Bank pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This Statement, which is the responsibility of the Bank's Management and approved by the Board of Directors, has been compiled from the related standalone financial statements for the year ended 31 March, 2017 prepared in accordance with the provisions of Section 29 of the Banking Regulation Act, 1949, the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder as applicable to banks, other accounting principles generally accepted in India and guidelines issued by the Reserve Bank of India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements for the year ended 31 March, 2017.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal controls relevant to the Bank's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Bank's internal controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and



- (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Bank for the year ended 31 March, 2017.
5. As referred to Note 4 in the Statement, the Bank commenced its banking operations effective 1 October, 2015. The financial results for the year ended 31 March, 2016 include the financial performance of IDFC Bank Limited as a bank for the period of Half year (1 October, 2015 to 31 March, 2016). Accordingly, the financial results for the year ended 31 March, 2017 are not comparable with financial result for the year ended 31 March, 2016.
- Our opinion is not modified in respect of this matter.
6. The accompanying Statement includes the results for the quarter ended 31 March, 2017 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year, which were subject to limited review by us.

For DELOITTE HASKINS & SELLS
Chartered Accountants
(Firm's Registration No. 117365W)



Kalpesh J. Mehta
Partner
(Membership No. 48791)

Mumbai, 25 April, 2017



IDFC Bank Limited

Registered Office: KRM Towers, 7th Floor, No. 1 Harrington Road, Chetpet, Chennai 600031, Tamilnadu

CIN : L65110TN2014PLC097792

Statement of Audited Financial Results for the year ended March 31, 2017 (Standalone)

Sr. No.	Particulars	Quarter ended 31.03.2017 (refer note 13) (Audited)	Quarter ended 31.12.2016 (Unaudited)	Quarter ended 31.03.2016 (refer note 13) (Unaudited)	Year ended 31.03.2017 (Audited)	Year ended 31.03.2016 (refer note 4) (Audited)
1	Interest Earned (a) + (b) + (c) + (d)	222337.74	225088.02	181554.16	853271.45	364883.24
	(a) Interest / discount on advances / bills (refer note 6)	127351.56	128845.92	119303.30	508841.82	235141.36
	(b) Income on investments	90607.97	91030.27	58563.10	328878.22	123428.18
	(c) Interest on balances with Reserve Bank of India and other inter- bank funds	2191.80	1950.31	448.25	5721.37	729.94
	(d) Others	2186.41	3261.52	3239.51	9830.04	5583.76
2	Other Income (refer note 7)	5627.35	33419.91	13766.00	101311.56	40319.74
3	TOTAL INCOME (1+2)	227965.09	258507.93	195320.16	954583.01	405202.98
4	Interest Expended	172129.95	173011.36	139871.67	651539.43	280150.25
5	Operating Expenses (i) + (ii) + (iii) + (iv) + (v)	29810.41	37894.51	29465.40	127697.64	51058.16
	(i) Employees cost	9480.13	19749.81	13615.42	57362.20	25662.75
	(ii) Rent, taxes and lighting	2650.40	2852.63	3341.59	11231.78	5619.23
	(iii) Depreciation on bank's property	3664.70	3754.77	2654.00	13434.42	4074.53
	(iv) Professional fees	4947.68	3397.84	3462.21	15425.05	6190.30
	(v) Other operating expenses	9067.50	8139.46	6392.18	30244.19	9511.35
6	TOTAL EXPENDITURE (4+5) (Excluding Provisions and Contingencies)	201940.36	210905.87	169337.07	779237.07	331208.41
7	Operating Profit (3-6) (Profit Before Provisions and Contingencies)	26024.73	47602.06	25983.09	175345.94	73994.57
8	Provisions (other than tax) and Contingencies (Net)	479.66	23175.88	1189.02	28250.38	2418.26
9	Exceptional Items	-	-	-	-	-
10	Profit / (Loss) from Ordinary Activities before tax (7-8-9)	25545.07	24426.18	24794.07	147095.56	71576.31
11	Tax Expense	7950.01	5300.00	8287.97	45121.78	24890.97
12	Net Profit / (Loss) from Ordinary Activities after tax (10-11)	17595.06	19126.18	16506.10	101973.78	46685.34
13	Extraordinary Items (Net of tax expense)	-	-	-	-	-
14	Net Profit / (Loss) for the period (12-13)	17595.06	19126.18	16506.10	101973.78	46685.34
15	Paid-up Equity Share Capital (Face Value ₹ 10 per share) (refer note 8)	17595.06	19126.18	16506.10	101973.78	46685.34
16	Reserves excluding Revaluation Reserves	339900.62	339588.29	339262.33	339900.62	339262.33
17	Analytical Ratios					
	(i) Percentage of shares held by Government of India	7.69%	7.70%	7.70%	7.69%	7.70%
	(ii) Capital adequacy ratio (Basel III) (refer note 10)	18.90%	18.39%	22.04%	18.90%	22.04%
	(iii) Earnings per share (EPS) for the period / year (before and after extraordinary items) (not annualized) (refer note 8)	-	-	-	-	-
	- Basic (₹)	0.52	0.56	0.49	3.00	2.34
	- Diluted (₹)	0.51	0.56	0.49	2.98	2.34
	(iv) NPA ratios (refer note 9)					
	(a) Amount of gross NPAs	154210.14	358670.27	305830.21	154210.14	305830.21
	(b) Amount of net NPAs	57647.24	124967.00	113904.43	57647.24	113904.43
	(c) % of gross NPAs to gross advances	2.99%	7.03%	6.16%	2.99%	6.16%
	(d) % of net NPAs to net advances	1.14%	2.57%	2.39%	1.14%	2.39%
	(v) Return on assets (annualized) (refer note 4)	0.63%	0.68%	0.78%	1.04%	1.04%



Segment Information in accordance with the Accounting Standard on Segment Reporting (AS 17) of the operating segments of the bank is as under :

Sr. No.	Particulars	Quarter ended 31.03.2017 (refer note 13) (Audited)	Quarter ended 31.12.2016 (Unaudited)	Quarter ended 31.03.2016 (refer note 13) (Unaudited)	Year ended 31.03.2017 (Audited)	Year ended 31.03.2016 (refer note 4) (Audited)
1	Segment Revenue					
	a Treasury	151062.72	179949.55	153274.48	675299.79	314737.11
	b Wholesale Banking	122758.72	129740.28	123185.50	514464.06	241082.81
	c Retail Banking	10109.98	8598.70	1025.34	24190.27	1039.05
	d Other Banking Business	86.52	19.58	-	115.18	-
	e Unallocated	(45.44)	(162.55)	1571.92	335.92	2442.44
	Total Segment Revenue	283972.50	318145.56	279057.24	1214405.22	559301.41
	Add/(Less) : Inter Segment Revenue	(56007.41)	(59637.63)	(83737.08)	(259822.21)	(154098.43)
	Income from Operations	227965.09	258507.93	195320.16	954583.01	405202.98
2	Segment Results After Provisions & Before Tax					
	a Treasury	(6053.74)	24174.44	14210.31	78196.33	35468.08
	b Wholesale Banking	47896.66	21395.97	26111.07	142688.03	64532.57
	c Retail Banking	(7105.19)	(8967.83)	(7500.78)	(34024.44)	(11834.75)
	d Other Banking Business	86.52	19.58	-	115.18	-
	e Unallocated	(9279.18)	(12195.98)	(8026.53)	(39879.54)	(16589.59)
	Total Profit Before Tax	25545.07	24426.18	24794.07	147095.56	71576.31
3	Segment Assets					
	a Treasury	5827057.11	6308341.38	3312652.57	5827057.11	3312652.57
	b Wholesale Banking	4765873.54	4706504.36	4670411.29	4765873.54	4670411.29
	c Retail Banking	375600.45	296260.99	79135.28	375600.45	79135.28
	d Other Banking Business	115.18	28.66	-	115.18	-
	e Unallocated	247319.53	246510.45	259387.91	247319.53	259387.91
	Total Segment Assets	11215965.81	11557645.84	8321587.05	11215965.81	8321587.05
4	Segment Liabilities					
	a Treasury	4946422.67	5590170.25	2731073.86	4946422.67	2731073.86
	b Wholesale Banking	4419976.85	4226383.30	4143192.20	4419976.85	4143192.20
	c Retail Banking	373779.51	280437.05	64423.35	373779.51	64423.35
	d Other Banking Business	-	-	-	-	-
	e Unallocated	7981.88	12012.48	19642.42	7981.88	19642.42
	Total Segment Liabilities	9748160.91	10109003.08	6958331.83	9748160.91	6958331.83
5	Capital Employed (Segment Assets - Segment Liabilities)					
	a Treasury	880634.44	718171.13	581578.71	880634.44	581578.71
	b Wholesale Banking	345896.69	480121.06	527219.09	345896.69	527219.09
	c Retail Banking	1820.94	15823.94	14711.93	1820.94	14711.93
	d Other Banking Business	115.18	28.66	-	115.18	-
	e Unallocated	239337.65	234497.97	239745.49	239337.65	239745.49
	Total Capital Employed	1467804.90	148642.76	1363255.22	1467804.90	1363255.22

Business segments have been identified and reported taking into account the target customer profile, the nature of products, the organisation structure, internal business reporting system and the guidelines prescribed by the Reserve Bank of India (the RBI)

Notes:

1 Statement of Assets and Liabilities of the Bank as at March 31, 2017 and March 31, 2016 is given below :

Particulars	As at 31.03.2017	As at 31.03.2016
	(Audited)	(refer note 4) (refer note 11)
CAPITAL AND LIABILITIES		
Capital	339900.62	339262.33
Employees' stock options outstanding	107.14	332.35
Reserves and surplus	1127797.14	1023660.54
Deposits	4020822.46	821904.53
Borrowings	5026218.57	5715983.08
Other liabilities and provisions	701119.88	420444.22
TOTAL	11215965.81	8321587.05
ASSETS		
Cash and balances with Reserve Bank of India	303629.08	190083.69
Balances with banks and money at call and short notice	206570.63	100307.00
Investments	5047169.61	2972860.99
Advances	4940168.32	4569942.97
Fixed Assets	78655.15	67285.49
Other Assets	639773.02	421106.91
TOTAL	11215965.81	8321587.05

2 The above results were reviewed by the Audit Committee and approved by the Board of Directors on April 25, 2017. There are no qualifications in the auditor's report for the year ended March 31, 2017. The information presented above is extracted from the audited financial statements as stated.

3 The financial results of the Bank have been prepared in accordance with the provisions of the Banking Regulation Act, 1949, Generally Accepted Accounting Principles in India, including Accounting Standards as specified under Section 133 of the Companies Act, 2013, Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 in so far as they apply to banks, and the guidelines issued by the RBI. In addition, the Bank has automated its key operations with the key applications largely integrated with the core banking solutions and general ledger system. Accordingly, branch returns are not required to be submitted.

4 The Bank commenced its banking operations on October 1, 2015. The financial results for the year ended March 31, 2016 include the financial performance of IDFC Bank Limited as a bank for the period of six months (October 1, 2015 to March 31, 2016). The financial results for the year ended March 31, 2017 are not comparable with the financial results for the year ended March 31, 2016. Return on Assets for the year ended March 31, 2016 has been computed based on performance of the Bank for the period October 1, 2015 to March 31, 2016.



5. During the year, the Bank has acquired 100% equity share capital of Grama Vidiyal Micro Finance Limited, a non banking finance company - microfinance institution (NBFC-MFI). On receipt of final approval from RBI and satisfaction of all the conditions (including surrender of the NBFC-MFI registration on October 18, 2016), Grama Vidiyal Micro Finance Limited (now known as IDFC Bharat Limited) has become a wholly owned subsidiary of the Bank with effect from October 13, 2016.

6 Loan servicing fees directly linked to interest collections by the Business Correspondents (BCs) has been shown as a reduction from interest income on loans & advances.



- 7 "Other Income" includes non-fund based income such as commission, fees, earnings from foreign exchange and derivative transactions and profit / (loss) from sale of investments.
- 8 During the quarter and year ended March 31, 2017, the Bank has issued 3123259 and 6382848 equity shares of face value of ₹10 each respectively pursuant to the exercise of options under the Employee Stock Option Scheme.
- 9 The disclosures for NPA referred to in point 17(iv) above correspond to non performing advances.
- 10 The Board of Directors has proposed a dividend of ₹ 0.75 per share (7.50%) [(Previous Year ₹ 0.25 per share) (2.50%)] for the year ended March 31, 2017, subject to the approval of the shareholders at the ensuing Annual General Meeting. In terms of revised Accounting Standard (AS) 4 'Contingencies and Events occurring after the Balance sheet date' as notified by the Ministry of Corporate Affairs through amendments to Companies (Accounting Standards) Amendment Rules, 2016, dated March 30, 2016, proposed dividend including dividend distribution tax of ₹ 307.11 crore is not recognised as a liability as on March 31, 2017. Accordingly, the same has not been reckoned in capital funds for computing capital adequacy ratio as at March 31, 2017. Capital adequacy ratio after considering the impact of proposed dividend is 18.51% as at March 31, 2017.
- 11 Pursuant to RBI circular FMRD.DIRD.10/14.03.002/2015-16 dated May 19, 2016, the Bank has included its repo / reverse repo transactions under Liquidity Adjustment Facility (LAF) and Marginal Standing Facility (MSF) with RBI under 'Borrowings from RBI' / 'Balances with RBI', as the case may be. Previously, these transactions were netted from / included under 'Investments'.
- 12 In accordance with the RBI circular DBR.No.BP.BC.1/21.06.201/2015-16 dated July 1, 2015 on 'Basel III Capital Regulations' and the RBI circular DBR.No.BP.BC.80/21/21.06.201/2014-15 dated March 31, 2015 on 'Prudential Guidelines on Capital Adequacy and Liquidity Standards Amendments', banks are required to make Pillar 3 disclosures including leverage ratio and liquidity coverage ratio under the Basel III framework. The Bank has made these disclosures on its website at the link : <http://www.idfcbank.com/regulatory-disclosures.html>. These disclosures have not been subjected to audit or limited review by the Statutory Auditors of the Bank.
- 13 The figures for the quarter ended March 31, 2017 and March 31, 2016 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year which was subject to limited review.
- 14 The figures for the previous quarter / period have been regrouped wherever necessary, in order to make them comparable.

In terms of our report attached

For Deloitte Haskins & Sells
Chartered Accountants



Kalpesh J. Mehta
Partner

Date: April 25, 2017
Place: Mumbai

For and behalf of the Board
of IDFC Bank Limited



Rajiv B. Lall
Founder Managing Director & CEO

INDEPENDENT AUDITORS' REPORT TO THE BOARD OF DIRECTORS OF IDFC BANK LIMITED

1. We have audited the accompanying Consolidated Financial Results of **IDFC Bank Limited** ("the Bank") and its subsidiary (the Bank and its subsidiary together referred to as "the Group"), and its share of the loss of its associates for the year ended 31 March, 2017 ("the Statement"), being submitted by the Bank pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This Statement, which is the responsibility of the Bank's Management and approved by the Board of Directors, has been compiled from the related consolidated financial statements for the year ended 31 March, 2017 prepared in accordance with provisions of Section 29 of the Banking Regulation Act, 1949, the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder as applicable to banks, other accounting principles generally accepted in India and guidelines issued by the Reserve Bank of India. Our responsibility is to express an opinion on the Statement based on our audit of such consolidated financial statements for the year ended 31 March, 2017.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Bank's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Bank's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us and other auditor in terms of their report referred to in paragraph 5 below, is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the report of the other auditor on separate financial statements and the other financial information of the subsidiary and associates referred to in paragraphs 5 below, the Statement:



- a. includes the results of the following entities:

Subsidiary: IDFC Bharat Limited (Formerly known as Grama Vidiyal Microfinance Limited).

Associates: Feedback Infra Private Limited and Millennium City Expressways Private Limited.

- b. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- c. gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Group for the year ended 31 March, 2017.
5. We did not audit the financial statements of a subsidiary included in the consolidated financial results, whose financial statements reflect total assets of Rs. 23,394.39 lacs as at 31 March, 2017, total revenues of Rs. 5,340.45 lacs for the year ended 31st March, 2017 and total loss after tax of Rs. 365.79 lacs for the year ended on that date, as considered in the consolidated financial results. This financial statements have been audited by other auditor whose report have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditor.

The consolidated financial results also includes the Group's share of loss after tax of Rs. 4,406.27 lacs for the year ended 31 March, 2017, as considered in the consolidated financial results, in respect of two associates, whose financial statements have not been audited by us. These financial statements are unaudited and have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these associates, is based solely on such unaudited financial statements. In our opinion and according to the information and explanations given to us by the Management, these financial statements are not material to the Group.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the financial statements certified by the Management.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm's Registration No.117365W)



Kalpesh J. Mehta
Partner
(Membership No. 48791)

Mumbai, 25 April, 2017



IDFC Bank Limited
Registered Office: KRM Towers, 7th Floor, No. 1 Harrington Road, Chetpet, Chennai 600031, Tamilnadu
CIN : L65110TN2014PLC097792



Statement of Audited Financial Results for the year ended March 31, 2017 (Consolidated)		(₹ in lakhs)
Sr. No.	Particulars	Year ended 31.03.2017 (refer note 4)
		(Audited)
1	Interest Earned (a) + (b) + (c) + (d)	857827.65
	(a) Interest / discount on advances / bills	513231.57
	(b) Income on investments	328878.22
	(c) Interest on balances with Reserve Bank of India and other inter- bank funds	5866.49
	(d) Others	9851.37
2	Other Income	101909.83
3	TOTAL INCOME (1+2)	959737.48
4	Interest Expended	651547.29
5	Operating Expenses (i) + (ii) + (iii) + (iv) + (v)	133211.16
	(i) Employees cost	61496.26
	(ii) Rent, taxes and lighting	11532.27
	(iii) Depreciation on bank's property	13593.08
	(iv) Professional fees	15359.96
	(v) Other operating expenses	31229.59
6	TOTAL EXPENDITURE (4+5) (Excluding Provisions and Contingencies)	784758.45
7	Operating Profit (3-6) (Profit Before Provisions and Contingencies)	174979.03
8	Provisions (other than tax) and Contingencies (Net)	23604.81
9	Exceptional Items	
10	Profit / (Loss) from Ordinary Activities before tax (7-8-9)	151374.22
11	Tax Expense	45099.79
12	Net Profit / (Loss) from Ordinary Activities after tax (10-11)	106274.43
13	Extraordinary Items (Net of tax expense)	
14	Net Profit / (Loss) for the period (12-13)	106274.43
15	Share in Profit / (Loss) of Associate	(4406.27)
16	Consolidated Net Profit / (Loss) for the period (14+15)	101868.16
17	Paid-up Equity Share Capital (Face Value ₹ 10 per share) (refer note 7)	339900.62
18	Reserves excluding Revaluation Reserves	1127832.20
19	Analytical Ratios	
	(i) Percentage of shares held by Government of India	
	(ii) Capital adequacy ratio (Basel III)	
	(iii) Earnings per share (EPS) for the period / year (before and after extraordinary items) (refer note 7)	
	- Basic (₹)	3.00
	- Diluted (₹)	2.98
	(iv) NPA ratios	
	(a) Amount of gross NPAs	
	(b) Amount of net NPAs	
	(c) % of gross NPAs to gross advances	
	(d) % of net NPAs to net advances	
	Return on assets (annualized)	
(v)		



Segment Information in accordance with the Accounting Standard on Segment Reporting (AS 17) of the operating segments of the bank is as under :

Sr. No.	Particulars	Year ended 31.03.2017 (refer note 4) (Audited)
1	Segment Revenue	
	a Treasury	675299.79
	b Wholesale Banking	514464.06
	c Retail Banking	29344.74
	d Other Banking Business	115.18
	e Unallocated	335.92
	Total Segment Revenue	1219559.69
	Add/(Less) : Inter Segment Revenue	(259822.21)
	Income from Operations	959737.48
2	Segment Results After Provisions & Before Tax	
	a Treasury	82862.78
	b Wholesale Banking	142688.03
	c Retail Banking	(34412.23)
	d Other Banking Business	115.18
	e Unallocated	(39879.54)
	Total Profit Before Tax and Earnings from Associates	151374.22
3	Segment Assets	
	a Treasury	5796298.61
	b Wholesale Banking	4765873.54
	c Retail Banking	396131.28
	d Other Banking Business	115.18
	e Unallocated	248012.55
	Total Segment Assets	11206431.16
4	Segment Liabilities	
	a Treasury	4946375.01
	b Wholesale Banking	4419779.12
	c Retail Banking	364971.81
	d Other Banking Business	7572.40
	e Unallocated	9738698.34
	Total Segment Liabilities	
5	Capital Employed (Segment Assets - Segment Liabilities)	
	a Treasury	849923.60
	b Wholesale Banking	346094.42
	c Retail Banking	31159.47
	d Other Banking Business	115.18
	e Unallocated	240440.15
	Total Capital Employed	1467732.82

Business segments have been identified and reported taking into account the target customer profile, the nature of products, the organisation structure, internal business reporting system and the guidelines prescribed by the Reserve Bank of India (the RBI)

Notes:

1 Statement of Assets and Liabilities of the Bank as at March 31, 2017 is given below :

Particulars	(₹ in lakhs)	
	Year ended 31.03.2017 (refer note 4)	(Audited)
CAPITAL AND LIABILITIES		
Capital	339900.62	
Employees' stock options outstanding	107.14	
Reserves and surplus	1127725.06	
Deposits	4009782.95	
Borrowings	5026218.57	
Other liabilities and provisions	702696.82	
TOTAL	11206431.16	
ASSETS		
Cash and balances with Reserve Bank of India	299513.65	
Balances with banks and money at call and short notice	214499.12	
Investments	5016411.12	
Advances	4940168.32	
Fixed Assets	79886.95	
Other Assets	655952.00	
TOTAL	11206431.16	

- The above results were reviewed by the Audit Committee and approved by the Board of Directors on April 25, 2017. There are no qualifications in the auditor's report for the year ended March 31, 2017. The information presented above is extracted from the audited financial statements as stated.
- The consolidated financial results are prepared in accordance with Accounting Standard (AS) 21 'Consolidated Financial Statement' and Accounting Standard (AS) 23 'Accounting for investment in associates in Consolidated Financial Statement' specified under Section 133 of the Companies Act, 2013 and Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 in so far as they apply to banks, and the guidelines issued by the RBI.
- During the year, IDFC Bank Limited ("Holding Company") has acquired 100% equity share capital of Grama Vidiyal Micro Finance Limited, a non banking finance company - microfinance institution (NBFC-MFI). On receipt of final approval from RBI and satisfaction of all the conditions (including surrender of the NBFC-MFI registration on October 18, 2016), Grama Vidiyal Micro Finance Limited (now known as IDFC Bharat Limited) has become a wholly owned subsidiary of the Bank with effect from October 13, 2016. In accordance with the transitional provision under Accounting Standard on Consolidated Financial Statements (AS 21), comparative figures for the previous year are not presented. Accordingly, consolidated results include performance of the Bank and its associates for the full year and IDFC Bharat Limited for the period from October 13, 2016 to March 31, 2017.

- 5 The Board of Directors of the holding Company has proposed a dividend of ₹ 0.75 per share (7.50%) for the year ended March 31, 2017, subject to the approval of the shareholders at the ensuing Annual General Meeting. In terms of revised Accounting Standard (AS) 4 'Contingencies and Events occurring after the Balance sheet date' as notified by the Ministry of Corporate Affairs through amendments to Companies (Accounting Standards) Amendment Rules, 2016, dated March 30, 2016, proposed dividend including dividend distribution tax of ₹ 307.11 crore is not recognised as a liability as on March 31, 2017.
- 6 In accordance with the RBI circular DBR.No.BP.BC.1/21.06.201/2015-16 dated July 1, 2015 on 'Basel III Capital Regulations' and the RBI circular DBR.No.BP.BC.80/21.06.201/2014-15 dated March 31, 2015 on 'Prudential Guidelines on Capital Adequacy and Liquidity Standards Amendments', banks are required to make Pillar 3 disclosures including leverage ratio and liquidity coverage ratio under the Basel III framework. The Bank has made these disclosures on its website at the link : <http://www.idfcbank.com/regulatory-disclosures.html>. These disclosures have not been subjected to audit or limited review by the Statutory Auditors of the Bank.
- 7 During the year ended March 31, 2017, the holding company has issued 6382848 equity shares of face value of ₹10 each respectively pursuant to the exercise of options under the Employee Stock Option Scheme.

In terms of our report attached.

For Deloitte Haskins & Sells
Chartered Accountants



Kalpesh J. Mehta
Partner

Date: April 25, 2017
Place: Mumbai

For and behalf of the Board
of IDFC Bank Limited



Rajiv B. Lall
Founder Managing Director & CEO