

January 11, 2018

The Manager - Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai – 400 051
NSE Symbol: IDFCBANK

The Manager - Listing Department
BSE Ltd.
1st Floor, New Trading Ring
Rotunda Building, P. J. Towers
Dalal Street, Fort
Mumbai – 400 001
BSE Scrip Code: 539437

Dear Madam / Sir,

Sub: Clarification / Confirmation on news item appearing in Media

This is with reference to your email received on January 11, 2018 in respect to the recent news item appearing in Money Control dated January 10, 2018 titled "IDFC Bank, Capital First explore merger: Talks at initial stage; deal will help bank tap into 5 million retail & SME customers of latter".

In this regard, we would like to clarify that as part of corporate strategy, the Company continuously evaluates various opportunities for enhancing the stakeholders' value. If and when any proposal warranting disclosures is considered by the Board of Directors of the Company, the Company shall promptly comply with the disclosure obligations under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

At this point, there is nothing that requires disclosure and we cannot and do not comment on market speculation.

Thanking you.

Yours faithfully,

For IDFC Bank Limited,

Mahendra N. Shah
for **Mahendra N. Shah**
Company Secretary & Chief Compliance Officer

