

April 26, 2017

The Manager – Listing Department
National Stock Exchange of India Limited
Bandra-Kurla-Complex, Bandra (East)
Mumbai - 400 051
NSE Scrip Code: IDFCBANK

The Manager – Listing Department
BSE Limited
1st Floor, P.J. Towers, Dalal Street,
Mumbai - 400 001
BSE Scrip Code: 539437

Dear Sirs

Sub: IDFC Bank Limited - Appointment of Mr. Avtar Monga as an Executive Director

In continuation to our letters dated April 25, 2017, we are pleased to inform you that the Board of Directors of IDFC Bank Limited ('the Bank'), at its meeting held on April 25, 2017, appointed Mr. Avtar Monga (DIN: 00418477) as an Executive Director on the Board of the Bank for a period of 3 (Three) years w.e.f. April 25, 2017.

The appointment of Mr. Monga is subject to approval by the Reserve Bank of India and also by the Shareholders of the Bank.

Mr. Avtar Monga is presently the Chief Operating Officer of IDFC Bank Limited.

Brief Profile of Mr. Monga is enclosed as Annexure 1.

The Board is of the view that Mr. Monga's wide experience of over 35 years in the Banking and Financial Industry would be of immense benefit to the Bank.

Mr. Monga is not related to any other director of the Bank.

Kindly take note of the same.

Thanking you,

Yours faithfully,

For IDFC Bank Limited



Mahendra N. Shah

Company Secretary & Chief Compliance Officer



Encl: As above

Annexure 1

BRIEF PROFILE OF MR. AVTAR MONGA



Avtar Monga has been the Chief Operating Officer of IDFC Bank Limited since March 2014. He has over 35 years of experience in working with Banking and Financial Industry. Prior to joining IDFC Bank, Avtar served with Bank of America as Managing Director for their Global Delivery Centers of Expertise (GDCE) globally.

He established Bank's Captives known as BA Continuum across India and led the expansion into Asia and Latin America. In addition to leading a large employee base, he was also responsible for managing strategic partner relationships on behalf of the bank for delivery of Technology and Operations. BA Continuum were responsible for providing services across multiple lines of business and functions across Bank of America.

Prior to re-joining Bank of America in 2003, he worked with GE Capital for 5 years. He was part of India management team to establish their credit card joint venture with State Bank of India. He also served as Chief Executive Officer for GE / SBI JV, GE Capital Business Process Management Ltd. He also served as Chief Executive Officer of GE Capital Transport Financial services Ltd. and was responsible for it's turnaround.

