



14th February, 2018

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra – Kurla Complex,
Bandra (E),
Mumbai 400 051

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Dear Sir/Madam,

Re: Qualified institutions placement of equity shares of face value of Rs. 10 each (the "Equity Shares") by Idea Cellular Limited (the "Company") under Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended (the "SEBI Regulations") and Section 42 of the Companies Act, 2013 (including the rules made thereunder) (the "QIP")

Ref: "Idea Cellular Limited" (IDEA / 532822)

1. This is to inform you that subsequent to the approval accorded by the Board of Directors of the Company, at its meeting(s) held on 4th January, 2018 and 14th February, 2018, and the special resolution passed by the shareholders of the Company on 30th January, 2018, for the QIP, the Capital Raising Committee of the Company has, at its meeting held today i.e. 14th February, 2018, *inter alia*, passed resolutions in connection with the following:
 - (i) approving and adopting the preliminary placement document dated 14th February, 2018, in connection with the QIP, (the "**Preliminary Placement Document**");
 - (ii) authorizing the opening of the QIP for an amount upto Rs. 35,000 million, on 14th February, 2018; and
 - (iii) approving the relevant date and the floor price for the QIP.
2. We further wish to inform you that the 'Relevant Date' for this purpose, in terms of Regulation 81(c)(i) of the SEBI Regulations, is 14th February, 2018 and accordingly the floor price in respect of the aforesaid QIP, based on the pricing formula as prescribed under Regulation 85(1) of the SEBI Regulations is Rs. 86.84 per Equity Share. The Company may at its discretion offer a discount of up to 5% on the floor price in the QIP in accordance with the applicable laws.

We request you that the above notification be taken on record, and the same may be treated as compliance under applicable clause(s) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You,

Yours faithfully,
For Idea Cellular Limited

Pankaj Kapdeo
Company Secretary



Encl: As above



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