ADITYA BIRLA

IDEA Cellular

24th July, 2014

The Secretary
BSE Limited
Phiroze Jeejeeboy Towers
Dalal Street
Mumbai – 400 001
Fax No.: 022 2272 2037

The Vice President - Listing
National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Mumbai – 400 016
Fax No.: 022 2659 8237

Dear Sirs,

Re: Allotment of 51,838,540 equity shares of Rs.10 each to Axiata Investments 2 (India) Limited on preferential basis

We wish to inform you that the Securities Allotment Committee of the Board of Directors of the Company has, at its meeting held today *i.e.* July 24, 2014, issued and allotted 51,838,540 Equity Shares of face value of Rs. 10/- each to Axiata Investments 2 (India) Limited at an issue price of Rs. 144.68 per Equity Share, including a premium of Rs. 134.68 per Equity Share, aggregating approximately to Rs. 750 crore, on a preferential basis, under the SEBI Regulations and Section 42 of the Companies Act, 2013 and the rules made thereunder.

The Shareholders of the Company had approved the allotment vide special resolution passed at the Extra-ordinary General Meeting held on 10th July, 2014.

Further, please note that post the said allotment, the paid-up equity share capital of the Company stands increased to Rs. 35,958,984,180 comprising of 3,595,898,418 equity shares of Rs.10/- each, fully paid-up.

We request you to take the above on the record and acknowledge receipt and the same be treated as compliance under applicable clause(s) of the Listing Agreement.

Thanking You,

Yours faithfully,
For **Idea Cellular Limited**

Pankaj Kapdeo
Company Secretary