

ADITYA BIRLA



IDEA Cellular

April 25, 2013

The National Stock Exchange of India Limited
"Exchange Plaza",
Bandra - Kurla Complex,
Bandra (E),
Mumbai - 400 051

Fax No. 022-26598237/38/8347/8348

Dear Sirs,

Sub: Audited Financial Results for the fourth quarter and financial year ended 31st March 2013 and Recommendation of Dividend

Ref: "Idea Cellular Limited" (Symbol: IDEA)

This is to inform you that the Board of Directors of the Company at their just concluded meeting has:

1. Approved the Audited Financial Results of the Company for the fourth quarter and financial year ended 31st March, 2013.
2. Recommended a dividend of Re. 0.30 (Thirty Paise) per equity share of Rs. 10/- each for the financial year ended 31st March, 2013. The payment is subject to necessary approvals including the shareholders approval at the ensuing Annual General Meeting.

The Audited Financial Results of the Company for the fourth quarter and financial year ended 31st March, 2013, together with the Audit Report of the Statutory Auditors thereon and Press Release are attached herewith for information and record.

Kindly acknowledge receipt of the same.

Thanking you,

Yours truly,
For Idea Cellular Limited

Pankaj Kapdeo
Company Secretary

Encl: As above

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**AUDITORS' REPORT
TO THE BOARD OF DIRECTORS OF
IDEA CELLULAR LIMITED**

1. We have audited the accompanying statement of "Audited Financial Results for the quarter and year ended 31-March-2013" ("the Statement") of **IDEA CELLULAR LIMITED** ("the Company") for the quarter and year ended 31st March 2013, being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges. This Statement has been prepared on the basis of the related annual financial statements, which are the responsibility of the Company's Management and have been approved by the Board of Directors. Our responsibility is to express an opinion on the Statement, based on our audit of the related annual financial statements, which have been prepared in accordance with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 and other accounting principles generally accepted in India.
2. We conducted our audit of the Statement in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and the disclosures in the Statement. An audit also includes assessing the accounting principles used and the significant estimates made by the Management, as well as evaluating the overall Statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. Attention is invited to Note 2 of the Statement regarding figures for the quarter ended 31st March 2013 and 31st March 2012 being balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.
4. Without qualifying our opinion, we draw attention to Note 4 to the statement. The DoT has issued demand notices dated 8th January 2013 towards one time spectrum charges for spectrum held by the Company beyond 6.2 Mhz for period from 1st July 2008 to 31st December 2012 amounting to Rs. 36,913 Lakhs and beyond 4.4 Mhz for period from 1st January 2013 till the expiry of the license amounting to Rs. 174,437 Lakhs in the respective telecom service areas. In the opinion of the Company, inter-alia, the above demand amounts to alteration of financial terms of the licenses issued in the past. The Company therefore filed a petition before the Hon'ble High Court of Bombay, which directed DoT to respond and not to take any coercive action until next date of hearing, which is scheduled for 6th May 2013.

The financial impact of the above mentioned matter is dependent upon the outcome of the petition filed by Company in the Hon'ble High Court of Bombay and therefore no effect for the one time spectrum charges has been given in these Financial Results.

5. Without qualifying our opinion, we draw attention to Note 5 to the statement. The Division Bench of the Hon'ble High Court of Delhi on 13th July 2012 has reaffirmed High Court Order dated 5th February 2010 and 4th July 2011 sanctioning the Scheme of Amalgamation of Spice Communications Limited (Spice) with the Company. Further the Division Bench of the Hon'ble High Court of Delhi has also pronounced that the Department of Telecommunications (DoT) has

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to take decision regarding transfer of licenses held by erstwhile Spice to the Company arising out of amalgamation within a period of three months (which had been extended to 5th January 2013 vide order dated 11th December 2012) and dispute, if any, between the Company and DoT related to transfer of licenses should be referred to Hon'ble TDSAT for resolution.

The impact, if any, on the Company is dependent upon the steps to be taken by DoT in this regard.

6. In our opinion and to the best of our information and according to the explanations given to us read with our comments in paragraph 4 and 5, the Statement:
 - (i) is presented in accordance with the requirements of Clause 41 of the Listing Agreements with the Stock Exchanges and
 - (ii) gives a true and fair view of the net profit and other financial information of the Company for the year ended 31st March 2013.
7. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding, pledged / encumbered shares and non-encumbered shares of promoter and promoter group shareholders, in terms of Clause 35 of the Listing Agreements from the details furnished by the Management and the particulars relating to the undisputed investor complaints from the details furnished by the Registrars.

For Deloitte Haskins & Sells
Chartered Accountants
(Registration No. 117 366W)



Khurshed Pastakia
Partner
(Membership No: 31544)

Mumbai: 25th April 2013

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IDEA CELLULAR LIMITED					
Regd Office :- Suman Towers, Plot No 18, Sector 11, Gandhi Nagar-382011					
Audited Financial Results for the quarter and year ended 31-March-2013					
(₹ in Lacs, except per share data)					
Part I Particulars	Quarter ended			Year ended	
	31-Mar-13 Audited	31-Dec-12 Unaudited	31-Mar-12 Audited	31-Mar-13 Audited	31-Mar-12 Audited
Net Sales / Income from Operations	593,345	546,168	527,299	2,204,343	1,927,532
Other Operating Income	3,201	572	2,183	4,844	4,701
TOTAL REVENUE	596,546	546,740	529,482	2,209,187	1,932,233
Personnel Expenditure	26,248	24,268	23,002	100,383	85,883
Network Expenses & IT Outsourcing Cost	184,494	180,981	148,358	635,520	565,925
Licence & WPC Charges	71,909	58,972	73,728	247,526	232,318
Roaming & Access Charges	107,697	101,826	91,436	401,453	327,888
Subscriber Acquisition & Servicing Expenditure & Advertisement and Business Promotion Expenditure	67,437	61,328	69,824	258,599	247,515
Depreciation & Amortisation	79,944	77,879	68,130	305,436	256,277
Other Expenditure	14,116	12,935	9,772	49,562	41,320
TOTAL EXPENDITURE	631,845	498,168	492,046	1,998,478	1,757,226
PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE CHARGES AND TAX	64,701	48,572	47,416	210,208	175,007
Other Income	-	-	-	-	-
PROFIT BEFORE FINANCE CHARGES AND TAX	64,701	48,572	47,416	210,209	175,007
Finance and Treasury Charges (Net)	19,289	20,493	19,539	81,346	90,781
PROFIT BEFORE TAX	45,412	28,079	27,877	128,864	84,226
Provision for Taxation (Net of MAT credit)	19,898	9,810	8,879	47,038	26,572
NET PROFIT AFTER TAX	25,514	18,269	18,998	81,826	57,654
Paid up Equity Share Capital (Face value ₹ 10 per share)	331,432	331,191	330,885	331,432	330,885
Reserves excluding Revaluation Reserve	-	-	-	1,070,558	962,569
Earnings Per Share for the period (₹)					
- Basic	0.77	0.55	0.57	2.47	1.74
- Diluted	0.77	0.55	0.57	2.47	1.74
Debt Service Coverage Ratio (DSCR) *				1.60	
Interest Service Coverage Ratio (ISCR) **				5.48	
* DSCR=Profit after Tax + Depreciation & Amortisation + Gross Finance Costs/(Gross Finance Costs+scheduled long term principal repayments excluding prepayments)					
** ISCR=Profit after Tax + Depreciation & Amortisation + Gross Finance Costs/(Gross Finance Costs)					
Part II - Select Information for the quarter and year ended 31-Mar-2013					
A. Particulars of Share Holding					
1. Public Shareholding					
- Number of Shares	1,793,842,719	1,781,229,773	1,768,188,083	1,793,842,719	1,768,188,083
- Percentage of Shareholdings	54.12%	54.08%	54.04%	54.12%	54.04%
2. Promoters and promoter group shareholding					
a) Pledged/Encumbered					
- No. of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%
- Percentage of shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%
b) Non-encumbered					
- No. of shares	1,520,679,047	1,520,679,047	1,520,679,047	1,520,679,047	1,520,679,047
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the Company)	45.88%	45.92%	45.96%	45.88%	45.96%
B. Investor Complaints					
Quarter Ended 31-Mar-13					
Pending at the beginning of the quarter	0				
Received during the quarter	24				
Disposed off during the quarter	24				
Remaining unresolved at the end of the quarter	0				



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IDEA CELLULAR LIMITED					
<div>  Regd Office :- Suman Towers, Plot No 18, Sector 11, Gandhi Nagar-382011 Audited Financial Results for the quarter and year ended 31-March-2013 </div>					
Segmental Reporting ₹ In Lacs					
Particulars	Quarter ended			Year ended	
	31-Mar-13 Audited	31-Dec-12 Unaudited	31-Mar-12 Audited	31-Mar-13 Audited	31-Mar-12 Audited
Segment Revenue					
Net Sales / Income from each segment					
Mobility	588,307	540,790	525,859	2,188,148	1,922,251
International Long Distance	10,952	11,376	6,922	38,308	25,808
Total	599,259	552,166	532,781	2,226,456	1,948,159
Less: Inter Segment Eliminations	(5,914)	(5,998)	(5,482)	(22,113)	(20,627)
Net sales / Income from operations	593,345	546,168	527,299	2,204,343	1,927,532
Segment Results					
Profit before Finance Charges and Tax from each segment					
Mobility	63,819	47,376	48,830	208,554	172,884
International Long Distance	882	1,196	586	3,655	2,123
Profit before Finance Charges and Tax	64,701	48,572	47,416	210,209	175,007
Less: Finance & Treasury Charges (Net)	19,289	20,493	19,539	81,345	90,781
Profit before tax	45,412	28,079	27,877	128,864	84,226
Capital Employed (Segment assets - Segment liabilities)					
Mobility	2,373,294	2,332,726	2,234,439	2,373,294	2,234,439
International Long Distance	2,604	1,774	2,307	2,604	2,307
Unallocated	423,218	508,397	321,547	423,218	321,547
Total	2,799,116	2,842,897	2,558,293	2,799,116	2,558,293



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Notes

1. The above audited financial results, as reviewed by the Audit Committee of the Board, were approved and taken on record by the Board of Directors at their meeting held on 25th April 2013.
2. The financial results for the quarter ended 31st March 2013 and 31st March 2012 are balancing figures between audited results for the full financial year and the published year to date figures upto the third quarter of the respective financial years.
3. Subsequent to the company winning back spectrum in the auction of 1800 Mhz spectrum held in November 2012 for its seven service areas affected as per Hon'ble Supreme Court's order dated 2nd February 2012, DoT has issued LOI's earmarking the spectrum won in these seven service areas and award of unified licenses. The Company has applied to DoT for the issue of new licenses in these seven service areas and paid the license fee on the basis of LOI's. Pending conversion of LOI's into unified licenses, the ongoing operations continue in these service areas. The amount paid / payable towards Spectrum and LOI's has been capitalised in the books from the effective date.
4. On 8th January 2013, DoT issued demand notices towards one time spectrum charges
 - for spectrum beyond 6.2 Mhz in respective service areas for retrospective period from 1st July 2008 to 31st December 2012, amounting to Rs. 36,913 Lacs, and
 - for spectrum beyond 4.4 Mhz in respective service areas effective 1st January 2013 till expiry of the period as per respective licenses amounting to Rs. 174,437 Lacs.

In the opinion of Company, *inter-alia*, the above demand amounts to alteration of financial terms of the licenses issued in the past. The Company therefore, petitioned the Hon'ble High Court of Bombay, which directed DoT to respond and not to take any coercive action until next date of hearing, which is scheduled for 6th May 2013.

5. In the matter of transfer of licenses pursuant to amalgamation of erstwhile Spice Communications Limited (Spice) with the Company, the division bench of Hon'ble High Court of Delhi, vide its order passed on 17th October, 2012 had given further time to the DoT till 11th November 2012 to take final decision of transfer of licenses. Thereafter, DoT again filed another application, to further extend the period by three months. The said application of DoT was disposed off by Hon'ble Delhi High Court vide order dated 11th December 2012, wherein DoT was directed to convey the final decision by 5th January 2013. The final decision of the DoT in the matter is awaited.



8. Statement of Assets and Liabilities :-

Particulars	₹ In Lacs	
	As at 31-Mar-13 Audited	As at 31-Mar-12 Audited
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share Capital	331,432	330,885
(b) Reserves and Surplus	1,070,558	982,588
Sub-total Shareholders' funds	1,401,990	1,293,454
2 Non-current liabilities		
(a) Long-term borrowings	1,057,440	861,216
(b) Deferred tax liabilities (net)	102,312	55,274
(c) Other long-term liabilities	82,664	62,644
(d) Long-term provisions	20,189	13,898
Sub-total non-current liabilities	1,262,605	993,030
3 Current liabilities		
(a) Short-term borrowings	70,504	152,601
(b) Trade Payables	243,158	209,648
(c) Other current liabilities	452,011	449,039
(d) Short-term provisions	12,387	633
Sub-total current liabilities	778,070	811,921
TOTAL - EQUITY AND LIABILITIES	3,442,665	3,098,405
B ASSETS		
1 Non-current assets		
(a) Fixed assets	2,678,197	2,437,653
(b) Non-current Investments	183,771	163,681
(c) Long-term loans and advances	300,187	258,240
Sub-total non-current assets	3,142,155	2,859,574
2 Current assets		
(a) Current Investments	92,960	-
(b) Inventories	5,451	5,294
(c) Trade receivables	91,568	80,755
(d) Cash and cash equivalents	11,574	13,419
(e) Short-term loans and advances	98,873	139,186
(f) Other current assets	84	177
Sub-total current assets	300,510	238,831
TOTAL - ASSETS	3,442,665	3,098,405

7. The Board of Directors has recommended a dividend at the rate of ₹ 0.30 per share of face value of Rs. 10/- aggregating ₹ 11,833 Lacs (including ₹ 1,690 Dividend Distribution Tax) for the year ended 31st March 2013. The payment of dividend is subject to the approval of the shareholders at the ensuing annual general meeting of the Company.

8. Previous period's figures have been regrouped and rearranged wherever necessary.

For and on behalf of the Board of Directors of
IDEA CELLULAR LIMITED

Date : 25th April 2013
Place : Mumbai

Himanshu Kapania
Himanshu Kapania
Managing Director



**AUDITORS' REPORT
TO THE BOARD OF DIRECTORS OF
IDEA CELLULAR LIMITED**

1. We have audited the accompanying statement of "Audited Consolidated Financial Results for the quarter and year ended 31-March-2013" ("the Statement") of **IDEA CELLULAR LIMITED** ("the Company"), its subsidiaries and jointly controlled entity (the Company, its subsidiaries and jointly controlled entity constitute "the Group") for the the quarter and year ended 31st March 2013, being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges. This Statement has been prepared on the basis of the related annual consolidated financial statements, which are the responsibility of the Company's Management and have been approved by the Board of Directors. Our responsibility is to express an opinion on the Statement, based on our audit of the related annual consolidated financial statements, which have been prepared in accordance with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 and other accounting principles generally accepted in India.
2. We conducted our audit of the Statement in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and the disclosures in the Statement. An audit also includes assessing the accounting principles used and the significant estimates made by the Management, as well as evaluating the overall Statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. Attention is invited to Note 3 of the Statement regarding the figures for the quarter ended 31st March 2013 and 31st March 2012 being balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.
4. Without qualifying our opinion, we draw attention to Note 5 to the statement. The DoT has issued demand notices dated 8th January 2013 towards one time spectrum charges for spectrum held by the Company beyond 6.2 Mhz for period from 1st July 2008 to 31st December 2012 amounting to Rs. 36,913 Lakhs and beyond 4.4 Mhz for period from 1st January 2013 till the expiry of the license amounting to Rs. 174,437 Lakhs in the respective telecom service areas. In the opinion of the Company, inter-alia, the above demand amounts to alteration of financial terms of the licenses issued in the past. The Company therefore filed a petition before the Hon'ble High Court of Bombay, which directed DoT to respond and not to take any coercive action until next date of hearing, which is scheduled for 6th May 2013.

The financial impact of the above mentioned matter is dependent upon the outcome of the petition filed by Company in the Hon'ble High Court of Bombay and therefore no effect for the one time spectrum charges has been given in these Financial Results.

5. Without qualifying our opinion, we draw attention to Note 6 to the statement. The Division Bench of the Hon'ble High Court of Delhi on 13th July 2012 has reaffirmed High Court Order dated 5th February 2010 and 4th July 2011 sanctioning the Scheme of Amalgamation of Spice

Deloitte Haskins & Sells

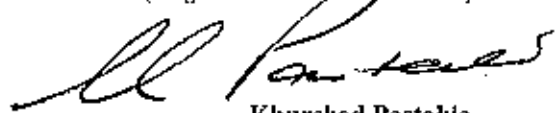
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Communications Limited (Spice) with the Company. Further the Division Bench of the Hon'ble High Court of Delhi has also pronounced that the Department of Telecommunications (DoT) has to take decision regarding transfer of licenses held by erstwhile Spice to the Company arising out of amalgamation within a period of three months (which had been extended to 5th January 2013 vide order dated 11th December 2012) and dispute, if any, between the Company and DoT related to transfer of licenses should be referred to Hon'ble TDSAT for resolution.

The impact, if any, on the Company is dependent upon the steps to be taken by DoT in this regard.

6. The statement reflects the Group's share of Income from operations of Rs. 54,709 lakhs and profit after tax of Rs. 3,546 lakhs for the quarter ended 31st March 2013 and Income from operations of Rs. 210,778 lakhs and profit after tax of Rs. 14,462 lakhs for the year ended 31st March 2013 and Group's share of total assets (net) of Rs. 265,894 Lakhs as at 31st March 2013 relating to a jointly controlled entity, Indus Towers Limited. The result of this jointly controlled entity has been audited by another auditor and whose report has been furnished to us, and our report on the financial results, to the extent they relate to such amounts is based solely on the report of such another auditor.
7. In our opinion and to the best of our information and according to the explanations given to us read with paragraph 4 and 5 and on the basis stated in paragraph 6, the Statement:
 - (i) is presented in accordance with the requirements of Clause 41 of the Listing Agreements with the Stock Exchanges and
 - (ii) gives a true and fair view of the net profit and other financial information of the Group for the year ended 31st March 2013.
8. Further, we also report that we have traced, the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding, pledged / encumbered shares and non-encumbered shares of promoter and promoter group shareholders, in terms of Clause 35 of the Listing Agreements from the details furnished by the Management and the particulars relating to the undisputed investor complaints from the details furnished by the Registrars.

For Deloitte Haskins & Sells
Chartered Accountants
(Registration No. 117 366W)



Khurshed Pastakia
Partner
(Membership No: 31544)

Mumbai: April 25, 2013

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IDEA CELLULAR LIMITED

Regd Office :- Suman Towers, Plot No 18, Sector 11, Gandhi Nagar-382011

Audited Consolidated Financial Results for the quarter and year ended 31-March-2013

(₹ Lacs, except per share data)

Part I Particulars	Quarter Ended			Year Ended	
	31-Mar-13 Audited	31-Dec-12 Unaudited	31-Mar-12 Audited	31-Mar-13 Audited	31-Mar-12 Audited
Net Sales / Income from Operations	802,696	557,216	584,466	2,240,744	1,948,868
Other Operating Income	3,442	842	2,603	5,021	5,248
TOTAL REVENUE	606,138	567,858	536,969	2,245,765	1,954,116
Cost of Trading Goods	6,134	5,537	6,304	23,184	14,137
Personnel Expenditure	29,757	27,310	26,479	112,253	94,982
Network Expense & IT Outsourcing Cost	142,980	142,085	126,792	553,606	486,084
Licence & WPC Charges	71,909	58,972	73,726	247,625	232,818
Roaming & Access Charges	107,697	101,825	91,436	401,453	327,988
Subscriber Acquisition & Servicing Expenditure & Advertisement and Business Promotion Expenditure	64,862	69,932	66,052	251,876	241,502
Depreciation & Amortisation	90,916	86,380	78,438	347,777	288,134
Other Expenditure	15,493	14,866	11,469	55,414	47,861
TOTAL EXPENDITURE	629,748	498,877	479,896	1,993,088	1,743,018
PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE CHARGES AND TAX	76,390	68,981	57,273	252,677	211,100
Other Income	-	-	-	-	-
PROFIT BEFORE FINANCE CHARGES AND TAX	76,390	68,981	57,273	252,677	211,100
Finance and Treasury Charges (Net)	22,444	24,162	22,747	94,946	106,673
PROFIT BEFORE TAX	53,946	34,819	34,526	157,732	104,427
Provision for Taxation (Net of MAT credit)	23,128	11,962	10,628	58,639	33,228
NET PROFIT AFTER TAX	30,818	22,857	23,898	101,093	71,199
Paid up Equity Share Capital (Face value ₹ 10 per share)	331,432	331,191	330,885	331,432	330,885
Reserves excluding Revaluation Reserve	-	-	-	1,098,904	973,946
Earnings Per Share for the period (₹)					
- Basic	0.93	0.69	0.72	3.05	2.19
- Diluted	0.93	0.69	0.72	3.05	2.18
Part II - Select Information for the quarter and year ended 31-March-2013					
A. Particulars of Share Holding					
1. Public Shareholding					
- Number of Shares	1,793,842,719	1,791,229,773	1,788,166,083	1,793,842,719	1,788,166,063
- Percentage of Shareholdings	54.12%	54.08%	54.04%	54.12%	54.04%
2. Promoters and promoter group shareholding					
a) Pledged/Encumbered					
- No. of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%
- Percentage of shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%
b) Non-encumbered					
- No. of shares	1,620,679,047	1,520,679,047	1,520,679,047	1,520,679,047	1,520,679,047
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the Company)	45.88%	45.92%	45.96%	45.88%	45.96%
B. Investor Complaints					
Quarter Ended 31-Mar-13					
Pending at the beginning of the quarter	0				
Received during the quarter	24				
Disposed off during the quarter	24				
Remaining unresolved at the end of the quarter	0				



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IDEA CELLULAR LIMITED

Regd Office :- Suman Towers, Plot No 18, Sector 11, Gandhi Nagar-382011
Audited Consolidated Financial Results for the quarter and year ended 31-March-2013

Segmental Reporting

₹ Lacs

Particulars	Quarter Ended			Year Ended	
	31-Mar-13 Audited	31-Dec-12 Unaudited	31-Mar-12 Audited	31-Mar-13 Audited	31-Mar-12 Audited
Segment Revenue					
Net Sales / Income from each segment					
Mobility	595,253	547,618	531,462	2,214,796	1,937,301
International Long Distance	10,952	11,376	6,922	38,308	25,908
Passive Infrastructure	61,434	84,695	52,690	234,874	204,483
Total	667,639	623,689	591,074	2,487,978	2,167,692
Less: Inter Segment Eliminations	(64,943)	(66,473)	(56,808)	(247,234)	(218,824)
Net Sales / Income from Operations	602,696	557,216	534,266	2,240,744	1,948,868
Segment Results					
Profit before Finance Charges and Tax from each segment					
Mobility	64,691	47,721	46,766	207,790	172,994
International Long Distance	882	1,196	586	3,655	2,123
Passive Infrastructure	10,817	10,064	9,921	41,232	35,983
Profit before Finance Charges and Tax	76,390	58,981	57,273	252,677	211,100
Less: Finance & Treasury Charges (Net)	22,444	24,162	22,747	94,945	105,573
Profit before tax	53,946	34,819	34,526	157,732	105,527
Capital Employed (Segment Assets - Segment Liabilities)					
Mobility	2,340,523	2,301,230	2,234,609	2,340,523	2,234,609
International Long Distance	2,604	1,774	2,307	2,604	2,307
Passive Infrastructure	310,850	323,167	307,892	310,850	307,892
Unallocated	292,733	367,764	156,661	292,733	156,881
Total	2,946,710	2,993,935	2,701,469	2,946,710	2,701,469



Notes

1. The above audited consolidated financial results, as reviewed by the Audit Committee of the Board, were approved and taken on record by the Board of Directors at their meeting held on 25th April 2013.
2. The consolidated financial results have been prepared in accordance with Accounting Standard -21 on "Consolidated Financial Statements" and Accounting Standard - 27 on "Financial Reporting of Interests in Joint Ventures". Financial results of the following subsidiaries viz. Aditya Birla Telecom Limited (ABTL) (including its subsidiary Idea Cellular Towers Infrastructure Limited (ICTIL) and its Joint Venture Indus Towers Limited), Idea Cellular Services Limited, Idea Cellular Infrastructure Services Limited, Idea Telesystems Limited and Idea Mobile Commerce Services Limited have been consolidated.
3. The financial results for the quarter ended 31st March 2013 and 31st March 2012 are balancing figures between audited results for the full financial year and the published year to date figures upto the third quarter of the respective financial years.
4. Subsequent to the company winning back spectrum in the auction of 1800 Mhz spectrum held in November 2012 for its seven service areas affected as per Hon'ble Supreme Court's order dated 2nd February 2012, DoT has issued LOI's earmarking the spectrum won in these seven service areas and award of unified licenses. The Company has applied to DoT for the issue of new licenses in these seven service areas and paid the license fee on the basis of LOI's. Pending conversion of LOI's into unified licenses, the ongoing operations continue in these service areas. The amount paid / payable towards Spectrum and LOI's has been capitalised in the books from the effective date.
5. On 8th January 2013, DoT issued demand notices towards one time spectrum charges
 - for spectrum beyond 6.2 Mhz in respective service areas for retrospective period from 1st July 2008 to 31st December 2012, amounting to Rs. 38,913 Lacs, and
 - for spectrum beyond 4.4 Mhz in respective service areas effective 1st January 2013 till expiry of the period as per respective licenses amounting to Rs. 174,437 Lacs.

In the opinion of Company, *inter-alia*, the above demand amounts to alteration of financial terms of the licenses issued in the past. The Company therefore, petitioned the Hon'ble High Court of Bombay, which directed DoT to respond and not to take any coercive action until next date of hearing, which is scheduled for 6th May 2013.

6. In the matter of transfer of licenses pursuant to amalgamation of erstwhile Spice Communications Limited (Spice) with the Company, the division bench of Hon'ble High Court of Delhi, vide its order passed on 17th October, 2012 had given further time to the DoT till 11th November 2012 to take final decision of transfer of licenses. Thereafter, DoT again filed another application, to further extend the period by three months. The said application of DoT was disposed off by Hon'ble Delhi High Court vide order dated 11th December 2012, wherein DoT was directed to convey the final decision by 6th January 2013. The final decision of the DoT in the matter is awaited.

7. Audited financial results of Idea Cellular Limited (Standalone) :-

Particulars	Quarter ended			Year ended	
	31-Mar-13 Audited	31-Dec-12 Unaudited	31-Mar-12 Audited	31-Mar-13 Audited	31-Mar-12 Audited
Total Revenues	586,548	546,740	529,462	2,208,687	1,932,233
Profit before Tax	45,412	28,079	27,877	128,864	84,226
Net Profit after Tax	25,416	18,269	18,998	81,826	57,654

8. The scheme of arrangement for merger of ICTIL's and certain other companies with Indus Towers Limited with an appointed date of 1st April 2009 is approved by the Hon'ble High Court of Delhi on 18th April 2013. The scheme will be effective only upon the filing of the certified copy of the judgment with all the respective ROC's and therefore effects of the scheme on the consolidated financials will be given in the subsequent financial year when the scheme becomes effective.



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9. Statement of Assets and Liabilities :-

Particulars	₹ In Lacs	
	As at 31-Mar-13 Audited	As at 31-Mar-12 Audited
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share Capital	331,432	330,885
(b) Reserves and Surplus	1,098,904	973,945
Sub-total Shareholders' funds	1,430,336	1,304,830
Compulsorily Convertible Preference Shares (issued by Subsidiary Company)	193	193
2 Non-current liabilities		
(a) Long-term borrowings	1,180,472	952,218
(b) Deferred tax liabilities (net)	111,803	62,730
(c) Other long-term liabilities	79,461	60,580
(d) Long-term provisions	31,421	19,204
Sub-total non-current liabilities	1,403,157	1,094,730
3 Current liabilities		
(a) Short-term borrowings	45,853	172,753
(b) Trade Payables	268,711	218,403
(c) Other current liabilities	477,073	471,882
(d) Short-term provisions	12,485	727
Sub-total current liabilities	804,122	863,765
TOTAL - EQUITY AND LIABILITIES	3,637,808	3,263,618
B ASSETS		
1 Non-current assets		
(a) Fixed assets	3,003,499	2,768,751
(b) Goodwill	612	612
(c) Long-term loans and advances	304,792	225,627
Sub-total non-current assets	3,308,903	2,992,990
2 Current assets		
(a) Current investments	102,802	9,760
(b) Inventories	7,284	9,257
(c) Trade receivables	96,008	82,270
(d) Cash and cash equivalents	14,291	15,207
(e) Short-term loans and advances	108,453	153,857
(f) Other current assets	87	177
Sub-total current assets	328,905	270,528
TOTAL - ASSETS	3,637,808	3,263,618

10. The Board of Directors has recommended a dividend at the rate of ₹ 0.30 per share of face value of Rs. 10/- aggregating ₹ 11,833 Lacs (including ₹ 1,690 Lacs Dividend Distribution Tax) for the year ended 31st March 2013. The payment of dividend is subject to the approval of the shareholders at the ensuing annual general meeting of the Company.

11. Previous period's figures have been regrouped and rearranged wherever necessary.

For and on behalf of the Board of Directors of
IDEA CELLULAR LIMITED

Date : 25th April 2013
Place : Mumbai

Himanshu Kapania
Himanshu Kapania
Managing Director



Media Release

Mumbai – April 25, 2013

Idea Cellular announces audited results for the Fourth Quarter (Q4) and Year ended March 31, 2013

Highlights – Q4 FY13

- Idea – Standalone¹ – Revenue Rs. 60,951 mn, EBITDA Rs. 15,037 mn, PAT Rs. 2,670 mn
- Idea – Consolidated² – Revenue Rs. 60,614 mn, EBITDA Rs. 16,731 mn, PAT Rs. 3,082 mn

INR mn

	Idea Standalone ¹				Idea Consolidated ²			
	Q4FY13	Q3FY13	FY13	FY12	Q4FY13	Q3FY13	FY13	FY12
Revenue - Established Service Areas ³	53,272	49,309	198,459	175,252				
Revenue - New Service Areas ⁴	7,679	6,826	27,490	21,548				
Total Revenue	60,951	56,135	225,949	196,800	60,614	55,785	224,576	195,411
EBITDA - Established Service Areas ³	16,702	14,967	60,621	51,655				
EBITDA - New Service Areas ⁴	(1,665)	(1,793)	(6,907)	(6,496)				
Total EBITDA	15,037	13,173	53,714	45,159	16,731	14,734	60,046	50,924
EBITDA% - Established Service Areas ³	31.4%	30.4%	30.5%	29.5%				
EBITDA% - New Service Areas ⁴	-21.7%	-26.3%	-25.1%	-30.1%				
Total EBITDA%	24.7%	23.5%	23.8%	22.9%	27.6%	26.4%	26.7%	26.1%
Depreciation & Amortisation	8,386	8,190	32,142	27,277	9,092	8,836	34,778	29,813
EBIT	6,652	4,983	21,572	17,882	7,639	5,898	25,268	21,111
Interest and Financing Cost (Net)	1,927	2,056	8,184	9,086	2,244	2,416	9,495	10,558
Dividend from Indus	-	-	1,543	-	-	-	-	-
PBT	4,724	2,927	14,930	8,796	5,395	3,482	15,773	10,553
PAT	2,670	1,911	10,080	6,036	3,082	2,286	10,109	7,230
Cash Profit ⁵	13,067	11,085	46,968	36,079	14,274	12,142	49,795	40,255

Idea, returns strongly to its upwards revenue trajectory, with 8.6% sequential quarterly growth in Q4FY13 on the back of 5% QoQ growth in Q3FY13, reaffirming the increasing consumer preference for brand Idea. The company maintains its enviable track record of being the 'fastest growing large Indian mobile operator' with Financial Year 2012-13 gross revenue of Rs. 225,949 million, an annual growth of 14.8%.

The high revenue growth is led by sharp expansion of Voice Minutes @ 8.5% to 143.4 billion, on sequential quarterly basis, indicating consumer demand for mobile telephony is robust. The VLR growth is back with company clocking 8.3 million incremental quarterly growth & delivering over 40% of industry incremental VLR in first 11 months of FY13 (as per TRAI Feb'13 report). Idea now serves 121.6 million quality customers.

Contrary to expectations, the ARPM (Average Realised Rate per Minute) was nearly flat at 41.2p against 41.1p in Q3FY13. While the challenges on Voice ARPM continue, the company improved 'Non Voice Revenue' to 15.2% (14.6% in Q3FY13) led by data growth.

The Q4FY13 has the highest data adoption by Idea customers' with 4.5 million sequential quarter addition, as the EoP base of Data users grew to 26.2 million, now contributing 6.6% to service revenue. The Data volume expanded by 13.8% to 11.4 billion MB (10.0 billion MB in Q3FY13) and data realised rate improved by 9.5% to 33.9p per MB in Q4FY13



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(31.0p in Q3FY13). The active 3G subscriber base for the company stands at 5.1 million, helping overall 2G+3G data revenue growth on sequential quarterly basis by 24.6% and data ARPU reaching to Rs. 55.

The overall exponential revenue growth has translated into EBITDA of Rs. 15,037 million, margin improvement by 1.2% to 24.7%, inspite of accounting for one-off regulatory charge of Rs. 760 million reflecting in 'License and WPC Charges'. Annual EBITDA has increased to Rs. 53,714 million @23.8% in FY13 in comparison to Rs. 45,159 million @22.9% in FY12.

The standalone PAT for Q4FY13 has improved to Rs. 2,670 million even after accounting for cumulative deferred tax liability at a higher rate. The annual PAT improved by 67% to Rs. 10,080 million in FY13 against Rs. 6,036 million in FY12.

The company generated healthy Cash Profit of Rs. 46,968 million in FY13, a growth of 30.2% over FY12. After 15 years of start of operations, the board of Idea has recommended its maiden dividend @ 3%, an overall payout of Rs. 1,163 million (including dividend distribution tax). Idea is thankful to its 2,70,000 retail investor who have reposed faith in the Company.

Idea continues to strengthen its competitive standing by investing in long term value creators – launched 2,432 GSM sites and 1,595 3G sites, expanded optical fibre network to 74,000 km and strengthened its presence in NLD, ILD, ISP, Data Services and Smartphone Device business. Idea is the biggest net gainer nationally in the Mobile Number Portability program, a strong indicator of the popular appeal of Idea mobile services.

Idea is one of the few companies in the world, which is able to run high quality telecom services at the world's lowest price points and yet deliver stable Cash Profits. The improving capacity utilization, increasing brand popularity & quality of consumer service with a strong Balance Sheet underscores Idea's ability to benefit from long term sector opportunities.

Notes:

1. Idea Standalone represents Idea, and its 100% subsidiaries. Effectively, this encompasses all operations, excluding the Joint Venture i.e. Indus.
2. Idea Consolidated represents Idea Standalone and proportionate consolidation of Indus (@16%).
3. Established Service Areas represent 13 service areas namely Maharashtra & Goa, Gujarat, Andhra Pradesh, Madhya Pradesh & Chhattisgarh, Delhi, Kerala, Haryana, Uttar Pradesh West & Uttaranchal, Uttar Pradesh which East, Rajasthan and Himachal Pradesh, Punjab and Karnataka service areas.
4. New Service Areas represent 9 service areas of Mumbai, Bihar, Orissa, Tamil Nadu, J&K, Kolkata, West Bengal, Assam and North East.
5. Cash Profit is calculated as summation of PAT, Depreciation & Amortisation, charge on account of ESOPs and Deferred tax, for the relevant period.
6. Figures for past periods have been regrouped, wherever necessary.

About Idea Cellular Ltd.

Idea Cellular is the third largest wireless operator in India with a Revenue Market Share of 14.8% (Q3FY13). Idea is listed on the National Stock Exchange (NSE), and the Bombay Stock Exchange (BSE) in India. Idea is part of the Aditya Birla Group, India's first truly multinational group. The group operates in 36 countries, is anchored by an extraordinary force of over 136,000 employees belonging to 42 nationalities, and derives over 53% of its revenues from operations outside India.