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ADITYA BIRLA**IDEA Cellular****April 26, 2012**

**The National Stock Exchange of India Limited
"Exchange Plaza",
Bandra - Kurla Complex,
Bandra (E),
Mumbai - 400 051**

Fax No. 022-26598237/38/8347/8348

Dear Sirs,

**Sub: Publication of Audited Financial Results for the financial year ended
31st March 2012 (Clause 41)**

Ref: "Idea Cellular Limited" (Symbol: IDEA)

Pursuant to Clause 41 of the Listing Agreement, please find attached herewith Audited Financial Results of the Company for the fourth quarter and financial year ended 31st March, 2012, together with the Audit Report of the Statutory Auditors thereon.

The aforesaid results have been taken on record by the Board of Directors of the Company at their just concluded meeting.

Kindly acknowledge the receipt.

Thanking you,

Yours truly,

For Idea Cellular Limited

**Pankaj Kapdeo
Company Secretary**

Encl: As above



Idea Cellular Ltd,
5th Floor "Windsor", Off C.S.T. Road, Kalina,
Santacruz (East), Mumbai 400 098, India

Telephone: +91 95940 04000
Fax +91 95940 03182

Website www.ideacellular.com
E mail info@idea.adityabirla.com

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Deloitte Haskins & Sells

Chartered Accountants
706, 'B' Wing, 7th Floor
ICC Trade Tower
International Convention Centre
Senapati Bapat Road
Pune - 411 016
Maharashtra, INDIA

Tel: +91 (20) 6624 4600
Fax: +91 (20) 6624 4605

AUDITORS' REPORT TO THE BOARD OF DIRECTORS OF IDEA CELLULAR LIMITED

1. We have audited the accompanying statement of "Audited Financial Results for the year ended 31-March-2012" ("the Statement") of **IDEA CELLULAR LIMITED** ("the Company") for the year ended March 31, 2012, being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges. This Statement has been prepared on the basis of the related annual financial statements, which are the responsibility of the Company's Management and have been approved by the Board of Directors. Our responsibility is to express an opinion on the Statement, based on our audit of the related annual financial statements, which have been prepared in accordance with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 and other accounting principles generally accepted in India.
2. We conducted our audit of the Statement in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and the disclosures in the Statement. An audit also includes assessing the accounting principles used and the significant estimates made by the Management, as well as evaluating the overall Statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. Attention is invited to Note 2 of the Statement regarding figures for the quarter ended March 31, 2012 being balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.
4. Without qualifying our opinion, we draw attention to Note 4 to the statements, the Hon'ble Supreme Court of India, vide judgment dated February 02, 2012 has quashed the Press Release dated January 10, 2008 issued by the Department of Telecommunications (DoT) and consequent grant of 122 licenses. The company and erstwhile Spice have been issued 9 and 4 licenses respectively in January 2008 which have been cancelled due to the above mentioned order of the Hon'ble Supreme Court.

Of the 13 licenses, 7 licenses are being operated by the Company and balance 6 overlapping licenses have been impaired in previous financial years. Vide a further order dated April 24, 2012 the Supreme Court has allowed the company to operate these licenses upto September 07, 2012.

The impact, if any, on the operations of the Company in the said service areas and on the carrying values of the licenses amounting to Rs. 27,778.10 Lakhs, is dependent upon the steps taken by DoT and outcome of the auction.

5. Without qualifying our opinion, we draw attention to Note 6 to the statements, the Hon'ble High Court of Delhi on July 04, 2011 has reaffirmed its order dated February 05, 2010 sanctioning the Scheme of Amalgamation of Spice Communications Limited (Spice) with the Company. However the judgment transferred & vested unto the Department of Telecommunications (DoT), the six telecom licenses granted to erstwhile Spice along with the spectrum (including two



Deloitte Haskins & Sells

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operational licenses for Punjab & Karnataka service areas) till the time permission of DoT is granted for transfer thereof upon an application from the Company to that effect.

The Company has filed an appeal before the Appellate Bench of Hon'ble High Court of Delhi, challenging the above judgment dated July 04, 2011. The Appellate Bench of Hon'ble High Court of Delhi through interim order has directed DoT to maintain status quo in respect of the two operational licenses for Punjab & Karnataka and not to take any coercive action for remaining four non-operational licenses. The Appellate Bench of Hon'ble High Court of Delhi has reserved the judgment on the said matter.

Since the matter is sub judice, the outcome of which is uncertain at this stage, we are unable to comment on the consequential impact, if any, on the financial statements.

6. Read with our comments in Para 4 and 5 above, in our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) is presented in accordance with the requirements of Clause 41 of the Listing Agreements with the Stock Exchanges and
 - (ii) gives a true and fair view of the net profit and other financial information of the Company for the year ended March 31, 2012.
7. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding, pledged / encumbered shares and non-encumbered shares of promoter and promoter group shareholders, in terms of Clause 35 of the Listing Agreements from the details furnished by the Management and the particulars relating to the undisputed investor complaints from the details furnished by the Registrars.

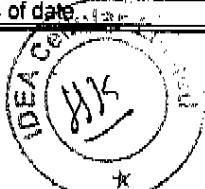
For Deloitte Haskins & Sells
Chartered Accountants
(Registration No. 117 366W)

Hemant M. Joshi
Partner
(Membership No. 38019)

Mumbai: April 26, 2012

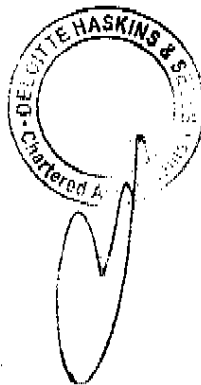
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IDEA CELLULAR LIMITED					
Regd Office :- Suman Towers, Plot No 18, Sector 11, Gandhi Nagar-382011					
Audited Financial Results for the Year ended 31-March-2012					
(₹ in Lacs, except per share data)					
Particulars	Quarter ended			Year ended	
	31-Mar-12 Audited	31-Dec-11 Unaudited	31-Mar-11 Unaudited	31-Mar-12 Audited	31-Mar-11 Audited
Net Sales / Income from Operations	527,299	495,729	416,704	1,927,532	1,533,280
Other Operating Income	2,163	916	3,438	4,701	5,620
TOTAL REVENUE	529,462	496,645	420,142	1,932,233	1,538,900
Cost of Trading Goods	-	-	-	-	2
Personnel Expenditure	23,002	21,904	19,071	85,883	72,888
Network Expense & IT Outsourcing Cost	148,358	141,864	120,763	565,925	487,246
Licence & WPC charges	73,726	56,107	47,795	232,318	177,280
Roaming & Access Charges	91,436	84,566	68,124	327,988	247,545
Subscriber Acquisition & Servicing Expenditure & Advertisement and Business Promotion Expenditure	69,624	65,910	63,038	247,515	202,759
Depreciation & Amortisation	68,130	65,454	54,377	256,277	197,301
Other Expenditure	9,772	11,487	11,518	41,320	36,373
TOTAL EXPENDITURE	482,046	447,292	384,686	1,757,226	1,423,394
PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE CHARGES AND TAX	47,416	49,353	35,456	175,007	115,506
Other Income	-	-	-	-	-
PROFIT BEFORE FINANCE CHARGES AND TAX	47,416	49,353	35,456	175,007	115,506
Finance and Treasury Charges (Net)	19,539	25,240	4,864	90,781	24,874
PROFIT BEFORE TAX	27,877	24,113	30,592	84,226	90,632
Provision for Taxation (Net of MAT credit)	8,879	7,824	5,000	26,572	6,172
NET PROFIT AFTER TAX	18,998	16,289	25,592	57,654	84,460
Paid up Equity Share Capital (Face value ₹ 10 per share)	330,885	330,743	330,327	330,885	330,327
Reserves excluding Revaluation Reserve	-	-	-	962,569	902,743
Earnings Per Share for the period (₹)					
- Basic	0.57	0.49	0.78	1.74	2.56
- Diluted	0.57	0.49	0.77	1.74	2.55
Public Shareholding					
- Number of Shares	1,788,166,063	1,786,748,793	1,782,592,458	1,788,166,063	1,782,592,458
- Percentage of Shareholdings	54.04%	54.02%	53.96%	54.04%	53.96%
Promoters and promoter group shareholding					
a) Pledged/Encumbered					
- No. of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%
- Percentage of shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%
b) Non-encumbered					
- No. of shares	1,520,679,047	1,520,679,047	1,520,679,047	1,520,679,047	1,520,679,047
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the Company)	45.96%	45.98%	46.04%	45.96%	46.04%
Investor Complaints					
		Quarter Ended 31-Mar-12			
Pending at the beginning of the quarter	0				
Received during the quarter	30				
Disposed of during the quarter	28				
Remaining unresolved at the end of the quarter	2 *				
* Resolved as of date: 11-03-12					



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IDEA CELLULAR LIMITED Regd Office :- Suman Towers, Plot No 18, Sector 11, Gandhi Nagar-382011 Audited Financial Results for the Year ended 31-March-2012					
Segmental Reporting ₹ In Lacs					
Particulars	Quarter ended			Year ended	
	31-Mar-12 Audited	31-Dec-11 Unaudited	31-Mar-11 Unaudited	31-Mar-12 Audited	31-Mar-11 Audited
Segment Revenue					
Net Sales / Income from each segment					
Mobility	525,859	494,541	416,085	1,922,251	1,530,613
International Long Distance	6,922	6,373	4,780	25,908	17,592
Total	532,781	500,914	420,865	1,948,159	1,548,205
Less: Inter Segment Eliminations	(5,482)	(5,185)	(4,141)	(20,627)	(14,925)
Net sales / Income from operations	527,299	495,729	416,704	1,927,532	1,533,280
Segment Results					
Profit / (Loss) before Finance Charges and Tax from each segment					
Mobility	46,830	46,959	35,195	172,884	114,097
International Long Distance	586	394	261	2,123	1,409
Profit before Finance Charges and Tax	47,416	49,353	35,456	175,007	115,506
Less: Finance & Treasury Charges (Net)	19,539	25,240	4,864	90,781	24,874
(Segment assets - Segment liabilities)					
Total		2,487,672		2,568,293	2,317,518



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Notes

1. The above audited financial results, as reviewed by the Audit Committee of the Board, were approved and taken on record by the Board of Directors at their meeting held on 26th April 2012.
2. The financial results for the quarter ended 31st March 2012 are balancing figures between audited results for the full financial year and the published year to date figures upto the third quarter of the current financial year.
3. National long distance business which predominantly provides captive connectivity to Mobility services has been merged with Mobility business effective 1st April 2011. Accordingly, previous period segmental figures have been regrouped.
4. The Hon'ble Supreme Court, while pronouncing its judgment dated 2nd February 2012 in the Writ Petition filed, inter alia, by the Centre for Public Interest Litigations & others, quashed the Press Release dated 10th January 2008 issued by the Department of Telecommunications and consequent grant of 122 licenses including operational licenses held by the Company for 7 (seven) service areas and 6 (six) non operational licenses, (four out of the said six non operational licenses having been granted to erstwhile Spice Communications Limited) and allocation of related spectrum. This directive of the Hon'ble Supreme Court, which was originally to have come into effect after four months from 2nd February 2012 has now been further extended till 7th September, 2012 pursuant to the order dated 24th April, 2012 passed while disposing off the clarificatory applications filed, inter alia, by the Union of India. As part of the judgment of 2nd February 2012, the Hon'ble Supreme Court had directed TRAI to make fresh recommendations for grant of license and allocation of spectrum in 2G band in 22 service areas by auction as was done for allocation of spectrum in 3G band. The Hon'ble Supreme Court has on 24th April, 2012, further directed the DoT to ensure that the auction is necessarily finalized on or before 31st August, 2012. The Company is committed to take all necessary steps to safeguard its interests in this matter. As the impact, if any, on the operations in the said seven service areas and on the carrying values of these licenses as on 31st March 2012 amounting to Rs. 27,778 Lacs is dependent upon the steps to be taken by the DoT and outcome of the auction, operations in these seven service areas continue and accordingly the financial results include the operational results of these service areas on a going concern basis.
5. The Company has challenged, along with other Telecom Operators, the order of DoT dated 23rd December 2011, ordering Telecom Operators to stop provision of services under 3G Intra Circle Roaming Agreements where it has not won 3G Spectrum. The Hon'ble Telecom Dispute Settlement Appellate Tribunal (TDSAT) has passed a "no coercive action" order till the time the dispute is decided. The final hearing on the matter has concluded and final judgment is awaited.
6. The erstwhile Spice Communications Limited (Spice) was amalgamated with the Company effective 1st March 2010 pursuant to sanction of the Scheme of Amalgamation by Hon'ble High Court of Gujarat and Hon'ble High Court of Delhi. However, upon an application made by the DoT on 30th March 2011 for recall of the order dated 5th February 2010, sanctioning the above scheme, the Hon'ble High Court of Delhi while pronouncing its judgment on 4th July 2011, reaffirmed the amalgamation of Spice with the Company. However, the said judgment transferred and vested unto the DoT, the six licenses granted to erstwhile Spice along with the spectrum (including the two operational licenses for Punjab & Karnataka service areas), till the time permission of DoT is granted for transfer thereof upon an application from the Company to that effect.

The Company then filed an appeal, before the Appellate Bench of the Hon'ble High Court of Delhi, challenging the above judgment of 4th July 2011. The final judgment in the said matter has been reserved. Meanwhile, the position under interim orders, passed on various dates by the Appellate Bench remains as follows :-

- (i) DoT has been directed to accept the License Fee from the Company without prejudice, as the Company is continuing to operate the licenses for Punjab & Karnataka service areas granted to erstwhile Spice;
- (ii) DoT to maintain status quo in relation to the aforesaid two operating licenses and not to take any coercive steps in relation to any demand pertaining to the four non operating licenses.

Pending the final disposal of the appeal, the consequential financial impact, if any, cannot be ascertained.



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7. Statement of Assets and Liabilities :-

		₹ In Lacs	
Particulars	As at 31-Mar-12 Audited	As at 31-Mar-11 Audited	
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share Capital	330,885	330,327	
(b) Reserves and Surplus	862,569	902,743	
Sub-total Shareholders' funds	1,293,454	1,233,070	
2 Non-current liabilities			
(a) Long-term borrowings	861,215	757,876	
(b) Deferred tax liabilities (net)	55,274	28,702	
(c) Other long-term liabilities	45,191	22,777	
(d) Long-term provisions	13,896	12,309	
Sub-total non-current liabilities	975,576	821,664	
3 Current liabilities			
(a) Short-term borrowings	152,601	169,338	
(b) Trade Payables	297,038	357,252	
(c) Other current liabilities	379,103	280,875	
(d) Short-term provisions	633	608	
Sub-total current liabilities	829,375	808,073	
TOTAL - EQUITY AND LIABILITIES	3,098,406	2,862,807	
B ASSETS			
1 Non-current assets			
(a) Fixed assets	2,437,653	2,268,081	
(b) Non-current investments	163,681	163,681	
(c) Long-term loans and advances	258,240	136,342	
Sub-total non-current assets	2,859,574	2,568,104	
2 Current assets			
(a) Current investments	-	93,600	
(b) Inventories	5,294	5,221	
(c) Trade receivables	80,755	53,475	
(d) Cash and cash equivalents	13,419	45,154	
(e) Short-term loans and advances	139,186	97,172	
(f) Other current assets	177	81	
Sub-total current assets	238,831	294,703	
TOTAL - ASSETS	3,098,406	2,862,807	

8. Previous period's figures have been regrouped and rearranged wherever necessary.

For and on behalf of the Board of Directors of
IDEA CELLULAR LIMITED

Date : 26th April 2012
Place : Mumbai

Himanshu Kapania
Himanshu Kapania
Managing Director



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Deloitte Haskins & Sells

Chartered Accountants
706, 'B' Wing, 7th Floor
ICC Trade Tower
International Convention Centre
Senapati Bapat Road
Pune - 411 016
Maharashtra, INDIA

Tel: +91 (20) 6624 4600
Fax: +91 (20) 6624 4605

AUDITORS' REPORT TO THE BOARD OF DIRECTORS OF IDEA CELLULAR LIMITED

1. We have audited the accompanying statement of "Audited Consolidated Financial Results for the year ended 31-March-2012" ("the Statement") of **IDEA CELLULAR LIMITED** ("the Company"), its subsidiaries and joint venture (the Company, its subsidiaries and joint venture constitute "the Group") for the year ended March 31, 2012, being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges. This Statement has been prepared on the basis of the related annual consolidated financial statements, which are the responsibility of the Company's Management and have been approved by the Board of Directors. Our responsibility is to express an opinion on the Statement, based on our audit of the related annual consolidated financial statements, which have been prepared in accordance with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 and other accounting principles generally accepted in India.
2. We conducted our audit of the Statement in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and the disclosures in the Statement. An audit also includes assessing the accounting principles used and the significant estimates made by the Management, as well as evaluating the overall Statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. Attention is invited to Note 3 of the Statement regarding the figures for the quarter ended March 31, 2012 being balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.
4. Without qualifying our opinion, we draw attention to Note 5 to the statement, the Hon'ble Supreme Court of India, vide judgment dated February 02, 2012 has quashed the Press Release dated January 10, 2008 issued by the Department of Telecommunications (DoT) and consequent grant of 122 licenses. The company and erstwhile Spice have been issued 9 and 4 licenses respectively in January 2008 which have been cancelled due to the above mentioned order of the Hon'ble Supreme Court.

Of the 13 licenses, 7 licenses are being operated by the Company and balance 6 overlapping licenses have been impaired in previous financial years. Vide a further order dated April 24, 2012 the Supreme Court has allowed the company to operate these licenses upto September 07, 2012.

The impact, if any, on the operations of the said 7 service areas and on carrying values of these licenses as on March 31, 2012 amounting to Rs. 27,778.10 Lakhs, is dependent upon the steps taken by DoT and outcome of the auction.

5. Without qualifying our opinion, we draw attention to Note 7 to the statement, the Hon'ble High Court of Delhi on July 04, 2011 has reaffirmed its order dated February 05, 2010 sanctioning the Scheme of Amalgamation of Spice Communications Limited (Spice) with the Company.



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Deloitte Haskins & Sells

However the judgment transferred & vested unto the Department of Telecommunications (DoT), the six telecom licenses granted to erstwhile Spice along with the spectrum (including two operational licenses for Punjab & Karnataka service areas) till the time permission of DoT is granted for transfer thereof upon an application from the Company to that effect.

The Company has filed an appeal before the Appellate Bench of Hon'ble High Court of Delhi, challenging the above judgment dated July 04, 2011. The Appellate Bench of Hon'ble High Court of Delhi through interim order has directed DoT to maintain status quo in respect of the two operational licenses for Punjab & Karnataka and not to take any coercive action for remaining four non-operational licenses. The Appellate Bench of Hon'ble High Court of Delhi has reserved the judgment on the said matter.

Since the matter is sub judice, the outcome of which is uncertain at this stage, we are unable to comment on the consequential impact, if any, on the financial results.

6. We did not audit the financial statements of Indus Towers Limited, whose financial statement reflect the Group's share of Income from operations of Rs. 32,306 lakhs and profit after tax of Rs. 3,272 lakhs for the quarter ended March 31, 2012 and Income from operations of Rs. 125,421 lakhs and profit after tax of Rs. 10,998 lakhs for the year ended March 31, 2012. These financial statements have been audited by another auditor whose report has been furnished to us, and our report on the financial results, to the extent they have been derived from such financial statements is based solely on the report of such another auditor.
7. Read with para 4, 5 and 6 above, in our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) is presented in accordance with the requirements of Clause 41 of the Listing Agreements with the Stock Exchanges and
 - (ii) gives a true and fair view of the net profit and other financial information of the Group for the year ended March 31, 2012.
8. Further, we also report that we have traced, the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding, pledged / encumbered shares and non-encumbered shares of promoter and promoter group shareholders, in terms of Clause 35 of the Listing Agreements from the details furnished by the Management and the particulars relating to the undisputed investor complaints from the details furnished by the Registrars.

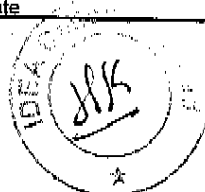
For Deloitte Haskins & Sells
Chartered Accountants
(Registration No. 117 366W)


Hemant M Joshi
Partner
(Membership No: 38019)

Mumbai: April 26, 2012

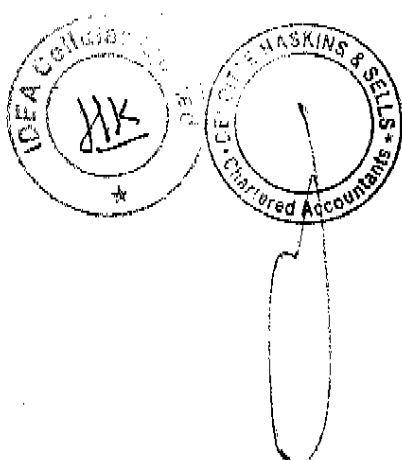
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IDEA CELLULAR LIMITED Regd Office :- Suman Towers, Plot No 18, Sector 11, Gandhi Nagar-382011 Audited Consolidated Financial Results for the year ended 31-March-2012 (₹ Lacs, except per share data)					
Particulars	Quarter Ended			Year Ended	
	31-Mar-12 Audited	31-Dec-11 Unaudited	31-Mar-11 Unaudited	31-Mar-12 Audited	31-Mar-11 Audited
Net Sales / Income from Operations	534,466	502,037	419,871	1,948,868	1,543,840
Other Operating Income	2,503	1,045	3,601	5,248	6,482
TOTAL REVENUE	536,969	503,082	423,472	1,954,116	1,550,322
Cost of Trading Goods	5,304	4,547	1,328	14,137	4,122
Personnel Expenditure	25,479	24,240	21,136	94,992	80,556
Network Expense & IT Outsourcing Cost	125,792	121,824	102,697	486,084	420,573
Licence & WPC charges	73,726	56,107	47,795	232,318	177,280
Roaming & Access Charges	91,436	84,566	68,124	327,988	247,545
Subscriber Acquisition & Servicing Expenditure & Advertisement and Business Promotion Expenditure	68,052	64,315	61,602	241,502	197,427
Depreciation & Amortisation	78,438	75,748	65,721	298,134	239,734
Other Expenditure	11,469	13,024	13,270	47,861	43,754
TOTAL EXPENDITURE	479,696	444,371	381,573	1,743,016	1,410,990
PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE CHARGES AND TAX	67,273	58,711	41,799	211,100	139,332
Other Income	-	-	-	-	-
PROFIT BEFORE FINANCE CHARGES AND TAX	67,273	58,711	41,799	211,100	139,332
Finance and Treasury Charges (Net)	22,747	26,803	8,541	105,573	39,646
PROFIT BEFORE TAX	34,526	29,908	33,258	105,527	99,686
Provision for Taxation (Net of MAT credit)	10,628	9,810	5,806	33,228	9,815
NET PROFIT AFTER TAX	23,898	20,098	27,452	72,299	89,871
Paid up Equity Share Capital (Face value ₹ 10 per share)	330,885	330,743	330,327	330,885	330,327
Reserves excluding Revaluation Reserve				973,945	899,474
Earnings Per Share for the period (₹)					
- Basic	0.72	0.61	0.83	2.19	2.72
- Diluted	0.72	0.61	0.83	2.18	2.72
Public Shareholding					
- Number of Shares	1,788,166,063	1,786,748,793	1,782,592,458	1,788,166,063	1,782,592,458
- Percentage of Shareholdings	54.04%	54.02%	53.96%	54.04%	53.96%
Promoters and promoter group shareholding					
a) Pledged/Encumbered					
- No. of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%
- Percentage of shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%
b) Non-encumbered					
- No. of shares	1,520,679,047	1,520,679,047	1,520,679,047	1,520,679,047	1,520,679,047
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the Company)	45.96%	45.98%	46.04%	45.96%	46.04%
Received during the quarter	30				
Disposed of during the quarter	28				
Remaining unencumbered at the end of the quarter	4				
* Resolved as of date					



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IDEA CELLULAR LIMITED					
 Regd Office :- Suman Towers, Plot No 18, Sector 11, Gandhi Nagar-382011 Audited Consolidated Financial Results for the year ended 31-March-2012					
Segmental Reporting ₹ In Lacs					
Particulars	Quarter Ended			Year Ended	
	31-Mar-12 Audited	31-Dec-11 Unaudited	31-Mar-11 Unaudited	31-Mar-12 Audited	31-Mar-11 Audited
Segment Revenue					
Net Sales / Income from each segment					
Mobility	531,482	499,240	417,507	1,937,301	1,534,796
International Long Distance	6,922	6,373	4,780	25,908	17,592
Passive Infrastructure	35,750	34,877	32,097	137,596	120,308
Total	574,134	540,490	454,384	2,100,805	1,672,696
Less: Inter Segment Eliminations	(39,668)	(38,453)	(34,513)	(151,937)	(128,856)
Net Sales / Income from Operations	534,466	502,037	419,871	1,948,868	1,543,840
Segment Results					
Profit/(Loss) before Finance Charges and Tax from each segment					
Mobility	46,766	48,957	35,270	172,994	114,103
International Long Distance	588	394	261	2,123	1,409
Passive Infrastructure	9,921	9,360	6,268	35,983	23,820
Profit before Finance Charges and Tax	57,273	58,711	41,799	211,100	139,332
Add: Unallocable Income	-	-	-	-	-
Less: Finance & Treasury Charges (Net)	22,747	28,803	8,541	105,573	39,646
Profit before tax	34,526	29,908	33,258	105,527	99,686
Capital Employed (Segment Assets - Segment Liabilities)					
Mobility		2,177,604		2,234,609	1,901,622
International Long Distance		1,390		2,307	1,329
Passive Infrastructure		315,126		307,892	325,889
Unallocated		147,022		156,661	239,196
Total		2,641,142		2,701,469	2,468,036



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Notes

1. The above audited consolidated financial results, as reviewed by the Audit Committee of the Board, were approved and taken on record by the Board of Directors at their meeting held on 26th April 2012.
2. The consolidated financial results have been prepared in accordance with Accounting Standard - 21 on "Consolidated Financial Statements" and Accounting Standard - 27 on "Financial Reporting of Interests in Joint Ventures". Financial results of the following subsidiaries viz. Aditya Birla Telecom Limited (ABTL) (including its subsidiary Idea Cellular Towers Infrastructure Limited (ICTIL) and its Joint Venture Indus Towers Limited), Idea Cellular Services Limited, Idea Cellular Infrastructure Services Limited, Idea Telesystems Limited and Idea Mobile Commerce Services Limited have been consolidated.
3. The financial results for the quarter ended 31st March 2012 are balancing figures between audited results for the full financial year and the published year to date figures upto the third quarter of the current financial year.
4. National long distance business which predominantly provides captive connectivity to Mobility services has been merged with Mobility business effective 1st April 2011. Accordingly, previous period segmental figures have been regrouped.
5. The Hon'ble Supreme Court, while pronouncing its judgment dated 2nd February 2012 in the Writ Petition filed, inter alia, by the Centre for Public Interest Litigations & others, quashed the Press Release dated 10th January 2008 issued by the Department of Telecommunications and consequent grant of 122 licenses including operational licenses held by the Company for 7 (seven) service areas and 6 (six) non operational licenses, (four out of the said six non operational licenses having been granted to erstwhile Spice Communications Limited) and allocation of related spectrum. This directive of the Hon'ble Supreme Court, which was originally to have come into effect after four months from 2nd February 2012 has now been further extended till 7th September, 2012 pursuant to the order dated 24th April, 2012 passed while disposing off the clarificatory applications filed, inter alia, by the Union of India. As part of the judgment of 2nd February 2012, the Hon'ble Supreme Court had directed TRAI to make fresh recommendations for grant of license and allocation of spectrum in 2G band in 22 service areas by auction as was done for allocation of spectrum in 3G band. The Hon'ble Supreme Court has on 24th April, 2012, further directed the DoT to ensure that the auction is necessarily finalized on or before 31st August, 2012. The Company is committed to take all necessary steps to safeguard its interests in this matter. As the impact, if any, on the operations in the said seven service areas and on the carrying values of these licenses as on 31st March 2012 amounting to Rs. 27,778 Lacs is dependent upon the steps to be taken by the DoT and outcome of the auction, operations in these seven service areas continue and accordingly the financial results include the operational results of these service areas on a going concern basis.
6. The Company has challenged, along with other Telecom Operators, the order of DoT dated 23rd December 2011, ordering Telecom Operators to stop provision of services under 3G Intra Circle Roaming Agreements where it has not won 3G Spectrum. The Hon'ble Telecom Dispute Settlement Appellate Tribunal (TDSAT) has passed a "no coercive action" order till the time the dispute is decided. The final hearing on the matter has concluded and final judgment is awaited.
7. The erstwhile Spice Communications Limited (Spice) was amalgamated with the Company effective 1st March 2010 pursuant to sanction of the Scheme of Amalgamation by Hon'ble High Court of Gujarat and Hon'ble High Court of Delhi. However, upon an application made by the DoT on 30th March 2011 for recall of the order dated 5th February 2010, sanctioning the above scheme, the Hon'ble High Court of Delhi while pronouncing its judgment on 4th July 2011, reaffirmed the amalgamation of Spice with the Company. However, the said judgment transferred and vested unto the DoT, the six licenses granted to erstwhile Spice along with the spectrum (including the two operational licenses for Punjab & Kamataka service areas), till the time permission of DoT is granted for transfer thereof upon an application from the Company to that effect.

The Company then filed an appeal, before the Appellate Bench of the Hon'ble High Court of Delhi, challenging the above judgment of 4th July 2011. The final judgment in the said matter has been reserved. Meanwhile, the position under interim orders, passed on various dates by the Appellate Bench remains as follows :-



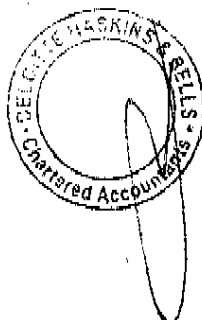
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- (i) DoT has been directed to accept the License Fee from the Company without prejudice, as the Company is continuing to operate the licenses for Punjab & Karnataka service areas granted to erstwhile Spice;
- (ii) DoT to maintain status quo in relation to the aforesaid two operating licenses and not to take any coercive steps in relation to any demand pertaining to the four non operating licenses.

Pending the final disposal of the appeal, the consequential financial impact, if any, cannot be ascertained.

8. Statement of Assets and Liabilities :-

₹ In Lacs		
Particulars	As at 31-Mar-12 Audited	As at 31-Mar-11 Audited
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share Capital	330,885	330,327
(b) Reserves and Surplus	973,945	899,474
Sub-total Shareholders' funds	1,304,830	1,229,801
Compulsorily Convertible Preference Shares (issued by Subsidiary Company)	193	193
2 Non-current liabilities		
(a) Long-term borrowings	952,216	899,476
(b) Deferred tax liabilities (net)	62,730	30,993
(c) Other long-term liabilities	43,124	23,464
(d) Long-term provisions	19,204	17,095
Sub-total non-current liabilities	1,077,274	971,028
3 Current liabilities		
(a) Short-term borrowings	172,753	179,039
(b) Trade Payables	314,179	357,795
(c) Other current liabilities	393,563	282,640
(d) Short-term provisions	727	671
Sub-total current liabilities	881,222	820,145
TOTAL - EQUITY AND LIABILITIES	3,263,519	3,021,167
B ASSETS		
1 Non-current assets		
(a) Fixed assets	2,766,752	2,608,545
(b) Goodwill	612	612
(c) Long-term loans and advances	225,627	92,175
Sub-total non-current assets	2,992,991	2,701,332
2 Current assets		
(a) Current investments	9,760	102,000
(b) Inventories	9,257	6,592
(c) Trade receivables	82,270	55,571
(d) Cash and cash equivalents	15,207	45,774
(e) Short-term loans and advances	153,857	109,817
(f) Other current assets	177	81
Sub-total current assets	270,528	319,835
TOTAL - ASSETS	3,263,519	3,021,167



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9. Audited financial results of Idea Cellular Limited (Standalone) :-

Particulars	₹ Lacs				
	Quarter ended			Year ended	
	31-Mar-12 Audited	31-Dec-11 Unaudited	31-Mar-11 Unaudited	31-Mar-12 Audited	31-Mar-11 Audited
Total Revenues	529,462	496,645	420,142	1,932,233	1,538,900
Profit before Tax	27,877	24,113	30,592	84,226	90,632
Net Profit after Tax	18,998	16,289	25,592	57,654	84,460

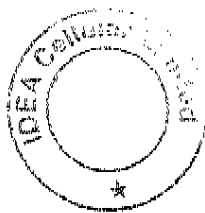
10. ICTIL's scheme of arrangement for merger with Indus Towers Limited with an appointed date of 1st April 2009 is pending before the Hon'ble High Court of Delhi. Effects of the scheme on the consolidated financials will be given in the accounting period in which the scheme is sanctioned and made effective.

11. Previous period's figures have been regrouped and rearranged wherever necessary.

For and on behalf of the Board of Directors of
IDEA CELLULAR LIMITED

Date : 26th April 2012
Place : Mumbai

Himanshu Kapania
Himanshu Kapania
Managing Director



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Media Release

Mumbai – April 26, 2012 Idea Cellular announces audited results for the Fourth Quarter (Q4) and Year ended March 31, 2012

Highlights – Q4 FY12

- Idea – Standalone¹ – Revenue Rs. 54,035 mn, EBITDA Rs. 12,070 mn, PAT Rs. 2,016 mn
- Idea – Consolidated² – Revenue Rs. 53,697 mn, EBITDA Rs. 13,571 mn, PAT Rs. 2,390 mn

INR mn

	Idea Standalone ¹				Idea Consolidated ²			
	Q4FY12	Q3FY12	FY12	FY11	Q4FY12	Q3FY12	FY12	FY11
Revenue - Established Service Areas ³	47,784	45,144	175,252	141,579				
Revenue - New Service Areas ⁴	6,251	5,508	21,548	14,801				
Total Revenue	54,035	50,652	196,800	156,380	53,697	50,308	195,411	155,032
EBITDA - Established Service Areas ⁴	13,671	13,708	51,655	38,648				
EBITDA - New Service Areas ⁴	(1,601)	(1,722)	(6,496)	(5,386)				
Total EBITDA	12,070	11,986	45,159	33,262	13,571	13,446	50,924	37,907
EBITDA% - Established Service Areas ³	28.6%	30.4%	29.5%	27.3%				
EBITDA% - New Service Areas ⁴	-25.6%	-31.3%	-30.1%	-36.4%				
Total EBITDA%	22.3%	23.7%	22.9%	21.3%	25.3%	26.7%	26.1%	24.5%
Depreciation & Amortisation	7,211	6,952	27,277	21,728	7,844	7,575	29,813	23,973
EBIT	4,860	5,035	17,882	11,534	5,728	5,871	21,110	13,933
Interest and Financing Cost (Net)	1,960	2,527	9,086	2,489	2,275	2,880	10,558	3,965
PBT	2,900	2,508	8,796	9,046	3,453	2,991	10,553	9,969
PAT	2,016	1,687	6,036	8,378	2,390	2,010	7,230	8,987
Cash Profit ⁵	10,135	9,452	36,079	30,899	11,203	10,558	40,255	34,068

Idea, continues its enviable 4 year track record of being the fastest growing Indian mobile operator, with Financial Year 2011-12 gross revenue growth of 25.8% against FY11, nearly double the wireless industry growth rate. The 6.7% sequential quarterly revenue growth in Q4FY12, on back of 8.8% QoQ growth in Q3FY12, reaffirms the increasing consumer preference for brand Idea.

Idea's global scale of operations, serving 113 million quality subscribers, generating 1.4 billion minutes per day, provides the company a strong hedge to counter the emerging headwinds from the uncertain regulatory interventions and weak macroeconomic environment.

This quarter the high revenue growth is primarily led by the exponential growth in voice minutes @9.1% to 124 billion minutes compared to 114 billion minutes in Q3FY12, strengthening Idea's position among the 'Top 10 global operators in terms of voice minutes'. The minutes volume expansion again was supported by 6.4 mn VLR subscriber additions during the quarter.

The uptrend of Average Realisation Per Minute (ARPM) was halted with decline in ARPM to 42.2p from 43.3p, a harsh reminder of the market place battle and overcapacity. While challenges on the voice ARPM, operations

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The revenue growth, over the previous quarter, would have naturally translated into EBITDA margin improvement, but for a one-off regulatory impact reflecting in the 'License and WPC fees', which has been considered prudently. On annual basis the absolute EBITDA has increased to Rs. 45,159 million @ 22.9% in FY12 in comparison to Rs. 33,262 million @ 21.3% margin in FY11, a growth of 35.8%.

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operating licenses and no coercive steps in relation to any demand pertaining to the four non operating licenses. The judgment in the said matter has since been reserved. The financial results therefore continue to include the results of Punjab & Karnataka service areas.

8. The Company has challenged, along with other Telecom Operators, order of DoT dated 23rd December 2011, ordering Telecom Operators to stop provision of services under 3G Intra Circle Roaming Agreements where it has not won 3G Spectrum. The Hon'ble TDSAT has passed a "no coercive action" in the matter. The final judgment is since reserved.