



June 13, 2011

The National Stock Exchange of India Limited
"Exchange Plaza",
Bandra - Kurla Complex,
Bandra (E),
Mumbai – 400 051

Fax No. 022-26598237/38/8347/8348

Dear Sir,

**Sub: Publication of Un-audited Results for the fourth quarter and financial
year ended 31st March 2011 (Clause 41)**
Ref: "Idea Cellular Limited" (Symbol: IDEA)

Pursuant to Clause 41 of the Listing Agreement, please find attached herewith Un-audited Financial Results of the Company for the fourth quarter and financial year ended 31st March, 2011 together with the Limited Review Report of the Statutory Auditors thereon.

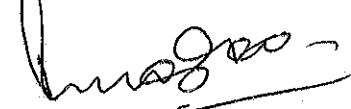
The aforesaid results have been taken on record by the Board of Directors of the Company at their meeting concluded just now.

Kindly acknowledge the receipt.

Thanking you,

Yours truly,

For Idea Cellular Limited

A handwritten signature in black ink, appearing to read "Pankaj Kapdeo".

Pankaj Kapdeo
Company Secretary

Encl: As above



Idea Cellular Ltd,
5th Floor "Windsor", Off C.S.T. Road, Kallina,
Santacruz (East), Mumbai 400 098, India

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Website www.ideacellular.com
E mail Info@idea.adityabirla.com

LIMITED REVIEW REPORT

The Board of Directors,
Idea Cellular Limited

1. We have reviewed the accompanying statement of "Unaudited Financial Results for the Quarter ended 31-March-2011" (the Statement) of **Idea Cellular Limited** ("the Company") for the quarter and year ended March 31, 2011. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an opinion.
3. *As explained in Note 3 to the statement, upon application made by the Department of Telecommunications (DOT), the Hon'ble High Court of Delhi has stayed the operation of its order dated February 05, 2010 sanctioning the Scheme of Amalgamation of Spice Communications Limited with the Company. The Company has filed an application before the Hon'ble High Court of Delhi seeking vacation of the said ex-parte stay, the hearing in respect of which is concluded and judgment is reserved. The appointed date of amalgamation was March 01, 2010 and was given effect in financial statements for the year ended March 31, 2010.*

Since the matter is sub judice, the outcome of which is uncertain at this stage, we are unable to comment on the consequential impact, if any, on these financial results.

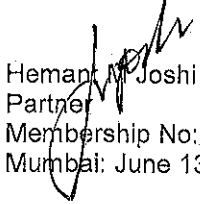
4. Based on our review, *subject to our observation in Para 3 above*, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with Accounting Standards referred to in Section 211 (3C) of the Companies Act, 1956 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the stock exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.



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5. Further, we also report that we have traced the number of shares as well as the percentage of shareholdings in respect of the aggregate amount of public shareholdings and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements from the details furnished by the Management and the particulars relating to the undisputed investor complaints from the details furnished by the Registrars.

For Deloitte Haskins & Sells
Chartered Accountants
(Registration No. 117 366W)


Hemant M. Joshi
Partner
Membership No:38019
Mumbai: June 13, 2011

Idea

IDEA CELLULAR LIMITED

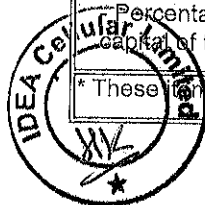
Regd Office :- Suman Towers, Plot No 18, Sector 11, Gandhi Nagar-382011

Unaudited Financial Results for the Quarter ended 31-March-2011

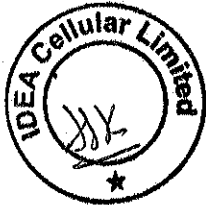
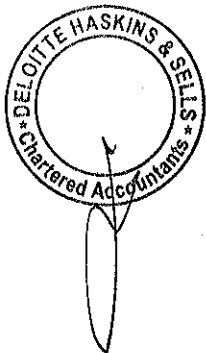
(₹ in Lacs, except per share data)

Particulars	Quarter ended		Year ended	
	31-Mar-11 Unaudited	31-Mar-10 Unaudited	31-Mar-11 Unaudited	31-Mar-10 Audited
Net Sales / Income from Operations	416,704	321,190	1,533,280	1,185,024
Other Operating Income	3,438	2,769	5,620	4,553
TOTAL REVENUE	420,142	323,959	1,538,900	1,189,577
Increase / (Decrease) in stock in trade *	-	-	-	-
Consumption of raw material *	-	-	-	-
Cost of Trading Goods	-	-	2	3
Personnel Expenditure	19,071	13,643	72,888	56,989
Network Operating Expenditure	117,518	92,760	467,982	343,942
Licence & WPC charges	47,795	32,381	177,280	129,448
Roaming & Access Charges	68,124	49,178	247,545	174,529
Subscriber Acquisition & Servicing Expenditure & Advertisement and Business Promotion Expenditure	63,038	46,383	202,759	154,107
Depreciation & Amortisation	54,377	44,238	197,301	155,120
Other Expenditure	14,763	11,319	57,637	44,565
TOTAL EXPENDITURE	384,686	289,902	1,423,394	1,058,703
PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE CHARGES AND TAX	35,456	34,057	115,506	130,874
Other Income	-	3,462	-	6,631
PROFIT BEFORE FINANCE CHARGES AND TAX	35,456	37,519	115,506	137,505
Finance and Treasury Charges (Net)	4,864	9,012	24,874	20,632
PROFIT BEFORE TAX	30,592	28,507	90,632	116,873
Provision for Taxation (Net of MAT credit)	5,000	2,258	6,172	11,507
NET PROFIT AFTER TAX	25,592	26,249	84,460	105,366
Paid up Equity Share Capital (Face value Rs. 10 per share)	330,327	329,984	330,327	329,984
Reserves excluding Revaluation Reserve				811,295
EPS for the period (Rupees)				
- Basic	0.78	0.84	2.56	3.39
- Diluted	0.77	0.84	2.55	3.38
Public Shareholding				
- Number of Shares			1,782,592,458	1,749,382,404
- Percentage of Shareholdings			53.96%	53.01%
Promoters and promoter group shareholding				
a) Pledged/Encumbered				
- No. of shares			-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)			0.00%	0.00%
- Percentage of shares (as a % of the total share capital of the Company)			0.00%	0.00%
b) Non-encumbered				
- No. of shares			1,520,679,047	1,550,455,388
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)			100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the Company)			46.04%	46.99%

* These items are not applicable



IDEA CELLULAR LIMITED				
Idea Regd Office :- Suman Towers, Plot No 18, Sector 11, Gandhi Nagar-382011 Unaudited Financial Results for the Quarter ended 31-March-2011				
Segmental Reporting		(₹ in Lacs)		
Particulars	Quarter ended		Year ended	
	31-Mar-11 Unaudited	31-Mar-10 Unaudited	31-Mar-11 Unaudited	31-Mar-10 Audited
Segment Revenue				
Net Sales / Income from each segment				
Mobility	418,856	322,613	1,540,413	1,186,701
Long distance	58,804	39,726	203,530	121,487
Total	477,660	362,339	1,743,943	1,308,188
Less: Inter Segment Eliminations	(60,956)	(41,149)	(210,663)	(123,164)
Net sales / Income from operations	416,704	321,190	1,533,280	1,185,024
Segment Results				
Profit / (Loss) before Finance Charges and Tax from each segment				
Mobility	5,106	17,419	20,070	82,723
Long distance	30,350	16,638	95,436	51,320
Profit before Finance Charges and Tax	35,456	34,057	115,506	134,043
Add: Unallocable Income		3,462		3,462
Less: Finance & Treasury Charges (Net)	4,864	9,012	24,874	20,632
Profit before tax	30,592	28,507	90,632	116,873
Capital Employed				
(Segment assets - Segment liabilities)				
Mobility			1,730,641	1,254,891
Long distance			167,264	71,906
Unallocated			414,845	494,131
Total			2,312,750	1,820,928



Notes

1. The above unaudited financial results, as reviewed by the Audit Committee of the Board, were approved and taken on record by the Board of Directors at their meeting held on 13th June 2011. Limited Review, as required under Clause 41 of Listing Agreement, has been carried out by the Statutory Auditors.
2. During the quarter under review, the company has launched 3G services in select towns in the service areas of Gujarat, Himachal Pradesh, Madhya Pradesh & Chattisgarh, Haryana, Maharashtra and UP (West). In the service areas of AP, Kerala and UP (E), 3G services in select towns have been launched in April 2011.
The 3G service in Jammu and Kashmir is in the process of being launched. In Punjab service area, the Company has not been given clearance for commercial use of the allotted spectrum band and therefore the Company has approached Hon'ble TDSAT for appropriate direction to the Department of Telecommunications (DoT).
3. The erstwhile Spice Communications Limited (Spice) was amalgamated with the Company effective 1st March 2010 pursuant to sanction of the amalgamation by Hon'ble High Court of Gujarat and Hon'ble High Court of Delhi. However, on 30th March 2011, upon an application made by DoT, Hon'ble High Court of Delhi has stayed operation of its order dated 5th February 2010 sanctioning the Scheme of Amalgamation. The Company had filed an application before the Hon'ble High Court of Delhi seeking vacation of the said ex-parte stay, the hearing in respect of which is concluded and judgment is reserved. On 2nd June 2011, the Hon'ble High Court of Delhi, on a further application filed by the Company seeking permission for adoption of accounts by Board of Directors, has permitted adoption of accounts and to complete all legal obligations in that behalf, which shall be subject to further orders and final decision of the Hon'ble High Court in this matter.
4. Due to the DoT's alleged contention that the acquisition of erstwhile Spice Communication Limited and its subsequent amalgamation with the company violates certain license conditions/guidelines, the company has received the following demands / notices :

- a) Demand notices dated 24th February 2011 and 1st June 2011 of Rs. 5,000 Lacs each in respect of UAS licenses for Punjab and Karnataka service areas respectively held by erstwhile Spice Communications Limited.

Demand notices dated 1st June 2011 of Rs. 5,000 Lacs each in respect of CMTS licenses of Delhi, Andhra Pradesh, Haryana and Maharashtra service areas held by the company.

The above demands have been challenged by the Company before the Hon'ble TDSAT. In respect of demand notice dated 24th February, 2011, stay has been granted. In respect of demand notices dated 1st June 2011, the order on Company's interim prayer seeking stay on demand has been reserved and DoT has been directed not to take any coercive action till then.

- b) Show Cause notices for termination of six UAS licenses issued in 2008, which have not been rolled out;
 - (i) Dated 24th February, 2011 and dated 1st June 2011 for violation of license conditions in respect of Punjab & Karnataka service areas respectively granted to the Company.
 - (ii) Dated 1st June 2011 for violation of license conditions in respect of Delhi, Maharashtra, Haryana and Andhra Pradesh service areas granted to erstwhile Spice Communications Limited, which have not been rolled out.
 - (iii) Dated 11th May 2011 for termination due to non fulfillment of rollout obligations in respect of UAS license for Karnataka service area granted to Company and for Andhra Pradesh service area granted to erstwhile Spice Communications Limited.

The Company had challenged the show cause notice dated 24th February, 2011 above before Hon'ble TDSAT. The same has been disposed off by Hon'ble TDSAT, terming it as premature with a liberty to approach the Hon'ble TDSAT afresh, in case the company is aggrieved by any final orders of DoT in this matter.



With respect to show cause notices dated 1st June, 2011 & 11th May 2011, the Company is in the process of addressing these suitably within the given timelines.

- c) Demands for liquidated damages amounting to Rs. 2,765 Lacs for non fulfillment of roll out obligations in respect of UAS licenses issued in 2008 to the Company for Punjab and Karnataka service areas and to the erstwhile Spice Communications Limited for the service areas of Maharashtra, Haryana and Andhra Pradesh.

The company has filed appropriate petitions before the Hon'ble TDSAT for quashing these demands. Vide interim orders dated 8th June 2011, the Hon'ble TDSAT has directed the Company to deposit 60% of the amount within a week for securing interest of both the parties without prejudice to the their respective rights and contentions. The Company is taking steps to comply with the said interim order.

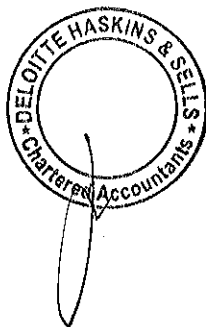
The above mentioned demands amounting to Rs. 32,765 Lacs being sub-judice, no provision has been felt necessary.

5. The status of investors' complaints is as under:
Opening – 0, Received – 42, Resolved – 42, Closing – 0
6. Figures for the current period are not comparable with that of the corresponding period due to the merger of Spice Communications Limited effective 1st March 2010.
7. Previous period's figures have been regrouped and rearranged wherever necessary.

For and on behalf of Board of Directors of
IDEA CELLULAR LIMITED

Date : 13th June 2011
Place : Mumbai

Himanshu Kapania
Himanshu Kapania
Managing Director



LIMITED REVIEW REPORT ON CONSOLIDATED FINANCIAL RESULTS

The Board of Directors,
Idea Cellular Limited

1. We have reviewed the accompanying statement of "Unaudited Consolidated Financial Results for the Quarter ended 31-March-2011" (the Statement) of **Idea Cellular Limited** ("the Company"), **its subsidiaries and joint venture** (collectively referred as "the Group") for the quarter and year ended March 31, 2011. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an opinion.
3. The Statement includes the results of the following entities:
 - a. Idea Cellular Limited (ICL) (Holding Company)
 - b. Idea Cellular Services Limited (100% subsidiary of ICL)
 - c. Idea Cellular Infrastructure Services Limited (100% subsidiary of ICL)
 - d. Aditya Birla Telecom Limited (ABTL) (100% subsidiary of ICL)
 - e. Swinder Singh Satara & company Limited (100% subsidiary of ICL)
 - f. Idea Mobile Commerce Services Limited (Formerly known as Carlos Towers Limited) (100% subsidiary of ICL)
 - g. Idea Cellular Towers Infrastructure Limited (100% subsidiary of ABTL)
 - h. Indus Towers Limited (Joint Venture of ABTL)
4. *As explained in Note 4 to the Statement, upon application made by the Department of Telecommunications (DOT), the Hon'ble High Court of Delhi has stayed the operation of its order dated February 05, 2010 sanctioning the Scheme of Amalgamation of Spice Communications Limited with the Company. The Company has filed an application before the Hon'ble High Court of Delhi seeking vacation of the said ex-parte stay, the hearing in respect of which is concluded and judgment is reserved. The appointed date of amalgamation was March 01, 2010 and was given effect in financial statements for the year ended March 31, 2010.*

Since the matter is sub judice, the outcome of which is uncertain at this stage, we are unable to comment on the consequential impact, if any, on these financial results.
5. We did not review the financial results of Indus Towers Limited, whose financial results reflect the Group's share of Income from operations of Rs. 31,029 lakhs and profit after tax of Rs. 2,890 lakhs for the quarter ended March 31, 2011 and Income from operations of Rs. 111,373 lakhs and profit



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after tax of Rs. 7,287 lakhs for the year ended March 31, 2011. These financial results and other financial information have been audited by another auditor whose report has been furnished to us, and our report on the quarterly financial results, to the extent they have been derived from such interim financial statements is based solely on the report of such another auditor.

6. Based on our review, *subject to our observation in Para 4* and read with our comments in Para 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with Accounting Standards referred to in Section 211 (3C) of the Companies Act, 1956 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the stock exchanges including, the manner in which it is to be disclosed, or that it contains any material misstatement.
7. Further, we also report that we have traced the number of shares as well as the percentage of shareholdings in respect of the aggregate amount of public shareholdings and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements from the details furnished by the Management and the particulars relating to the undisputed investor complaints from the details furnished by the Registrars.

For Deloitte Haskins & Sells
Chartered Accountants
(Registration No. 117 366W)

Hemant W. Joshi
Partner
Membership No: 38019
Mumbai: June 13, 2011

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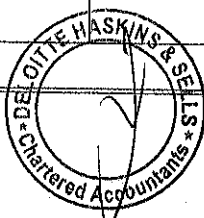
Idea**IDEA CELLULAR LIMITED**

Regd Office :- Suman Towers, Plot No 18, Sector 11, Gandhi Nagar-382011
 Unaudited Consolidated Financial Results for the Quarter ended 31-March-2011

(₹ Lacs, except per share data)

Particulars	Quarter Ended		Full Year Ended	
	31-Mar-11 Unaudited	31-Mar-10 Unaudited	31-Mar-11 Unaudited	31-Mar-10 Audited
Net Sales / Income from Operations	419,871	331,899	1,543,840	1,239,788
Other Operating Income	3,601	2,881	6,482	4,920
TOTAL REVENUE	423,472	334,780	1,550,322	1,244,708
Increase / (Decrease) in stock in trade *	-	-	-	-
Consumption of raw material *	-	-	-	-
Cost of Trading Goods	1,328	829	4,122	3,048
Personnel Expenditure	21,136	15,579	80,555	64,507
Network Operating Expenditure	99,451	82,135	401,309	312,697
Licence & WPC charges	47,795	33,276	177,280	134,681
Roaming & Access Charges	68,124	50,640	247,545	180,013
Subscriber Acquisition & Servicing Expenditure & Advertisement and Business Promotion Expenditure	61,602	46,770	197,427	158,175
Depreciation & Amortisation	65,721	56,667	239,734	201,491
Other Expenditure	16,516	13,195	63,018	50,872
TOTAL EXPENDITURE	381,673	299,091	1,410,990	1,105,484
PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE CHARGES AND TAX	41,799	35,689	139,332	139,224
Other Income	-	5,194	-	8,363
PROFIT BEFORE FINANCE CHARGES AND TAX	41,799	40,883	139,332	147,587
Finance and Treasury Charges (Net)	8,541	11,409	39,646	40,052
PROFIT BEFORE TAX	33,258	29,474	99,686	107,535
Provision for Taxation (Net of MAT credit)	5,806	2,813	9,815	12,141
NET PROFIT AFTER TAX	27,452	26,661	89,871	95,394
Paid up Equity Share Capital (Face value Rs. 10 per share)	330,327	329,984	330,327	329,984
Reserves excluding Revaluation Reserve				802,615
EPS for the period (Rupees)				
- Basic	0.83	0.85	2.72	3.07
- Diluted	0.83	0.85	2.72	3.06
Public Shareholding				
-Number of Shares			1,782,592,458	1,749,382,404
-Percentage of Shareholdings			53.96%	53.01%
Promoters and promoter group shareholding				
a) Pledged/Encumbered				
- No. of shares			-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)			0.00%	0.00%
- Percentage of shares (as a % of the total share capital of the Company)			0.00%	0.00%
b) Non-encumbered				
- No. of shares			1,520,679,047	1,550,455,388
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)			100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the Company)			46.04%	46.99%

* These items are not applicable



IDEA CELLULAR LIMITED

Idea

Regd Office :- Suman Towers, Plot No 18, Sector 11, Gandhi Nagar-382011
 Unaudited Consolidated Financial Results for the Quarter ended 31-March-2011

Segmental Reporting

(₹ Lacs)

Particulars	Quarter Ended		Full Year Ended	
	31-Mar-11 Unaudited	31-Mar-10 Unaudited	31-Mar-11 Unaudited	31-Mar-10 Audited
Segment Revenue				
Net Sales / Income from each segment				
Mobility	420,298	331,160	1,544,596	1,235,897
Long Distance	58,804	41,513	203,530	127,310
Passive Infrastructure	32,097	25,884	120,308	95,159
Total	511,199	398,557	1,868,434	1,458,366
Less: Inter Segment Eliminations	(91,328)	(66,658)	(324,594)	(218,578)
Net Sales / Income from Operations	419,871	331,899	1,543,840	1,239,788
Segment Results				
Profit/(Loss) before Finance Charges and Tax from each segment				
Mobility	5,181	16,133	20,076	79,315
Long Distance	30,350	16,659	95,436	51,909
Passive Infrastructure	6,268	2,897	23,820	11,169
Profit before Finance Charges and Tax	41,799	35,689	139,332	142,393
Add: Unallocable Income	-	5,194	-	5,194
Less: Finance & Treasury Charges (Net)	8,541	11,409	39,646	40,052
Profit before tax	33,258	29,474	99,686	107,535
Capital Employed (Segment Assets - Segment Liabilities)				
Mobility			1,730,919	1,256,263
Long Distance			167,264	71,906
Passive Infrastructure			325,889	339,714
Unallocated			239,196	276,703
Total			2,463,268	1,944,586



Notes

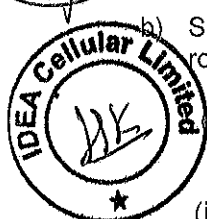
1. The above unaudited consolidated financial results, as reviewed by the Audit Committee of the Board, were approved and taken on record by the Board of Directors at their meeting held on 13th June 2011. Limited Review, as required under Clause 41 of Listing Agreement, has been carried out by the Statutory Auditors.
2. The consolidated financial results have been prepared in accordance with Accounting Standard - 21 on "Consolidated Financial Statement" and Accounting Standard - 27 on "Financial Reporting of Interests in Joint Ventures". Financial results of following subsidiaries viz. Aditya Birla Telecom Limited (ABTL) (including its subsidiary Idea Cellular Towers Infrastructure Limited (ICTIL) and its Joint Venture Indus Towers Limited), Idea Cellular Services Limited, Idea Cellular Infrastructure Services Limited, Swinder Singh Satara & Company Limited and Idea Mobile Commerce Services Limited (formerly known as Carlos Towers Limited) have been consolidated.
3. During the quarter under review, the company has launched 3G services in select towns in the service areas of Gujarat, Himachal Pradesh, Madhya Pradesh & Chattisgarh, Haryana, Maharashtra and UP (West). In the service areas of AP, Kerala and UP (E), 3G services in select towns have been launched in April 2011.
The 3G service in Jammu and Kashmir is in the process of being launched. In Punjab service area, the Company has not been given clearance for commercial use of the allotted spectrum band and therefore the Company has approached Hon'ble TDSAT for appropriate direction to the Department of Telecommunications (DoT).
4. The erstwhile Spice Communications Limited (Spice) was amalgamated with the Company effective 1st March 2010 pursuant to sanction of the amalgamation by Hon'ble High Court of Gujarat and Hon'ble High Court of Delhi. However, on 30th March 2011, upon an application made by DoT, Hon'ble High Court of Delhi has stayed operation of its order dated 5th February 2010 sanctioning the Scheme of Amalgamation. The Company had filed an application before the Hon'ble High Court of Delhi seeking vacation of the said ex-parte stay, the hearing in respect of which is concluded and judgment is reserved. On 2nd June 2011, the Hon'ble High Court of Delhi, on a further application filed by the Company seeking permission for adoption of accounts by Board of Directors, has permitted adoption of accounts and to complete all legal obligations in that behalf, which shall be subject to further orders and final decision of the Hon'ble High Court in this matter.
5. Due to the DoT's alleged contention that the acquisition of erstwhile Spice Communication Limited and its subsequent amalgamation with the company violates certain license conditions/guidelines, the company has received the following demands / notices :

- a) Demand notices dated 24th February 2011 and 1st June 2011 of Rs. 5,000 Lacs each in respect of UAS licenses for Punjab and Karnataka service areas respectively held by erstwhile Spice Communications Limited.

Demand notices dated 1st June 2011 of Rs. 5,000 Lacs each in respect of CMTS licenses of Delhi, Andhra Pradesh, Haryana and Maharashtra service areas held by the company.

The above demands have been challenged by the Company before the Hon'ble TDSAT. In respect of demand notice dated 24th February, 2011, stay has been granted. In respect of demand notices dated 1st June 2011, the order on Company's interim prayer seeking stay on demand has been reserved and DoT has been directed not to take any coercive action till then.

- b) Show Cause notices for termination of six UAS licenses issued in 2008, which have not been rolled out;
 - (i) Dated 24th February, 2011 and dated 1st June 2011 for violation of license conditions in respect of Punjab & Karnataka service areas respectively granted to the Company.
 - (ii) Dated 1st June 2011 for violation of license conditions in respect of Delhi, Maharashtra, Haryana and Andhra Pradesh service areas granted to erstwhile Spice Communications Limited, which have not been rolled out.



- (iii) Dated 11th May 2011 for termination due to non fulfillment of rollout obligations in respect of UAS license for Karnataka service area granted to Company and for Andhra Pradesh service area granted to erstwhile Spice Communications Limited.

The Company had challenged the show cause notice dated 24th February, 2011 above before Hon'ble TDSAT. The same has been disposed off by Hon'ble TDSAT, terming it as premature with a liberty to approach the Hon'ble TDSAT afresh, in case the company is aggrieved by any final orders of DoT in this matter.

With respect to show cause notices dated 1st June, 2011 & 11th May 2011, the Company is in the process of addressing these suitably within the given timelines.

- c) Demands for liquidated damages amounting to Rs. 2,765 Lacs for non fulfillment of roll out obligations in respect of UAS licenses issued in 2008 to the Company for Punjab and Karnataka service areas and to the erstwhile Spice Communications Limited for the service areas of Maharashtra, Haryana and Andhra Pradesh.

The company has filed appropriate petitions before the Hon'ble TDSAT for quashing these demands. Vide interim orders dated 8th June 2011, the Hon'ble TDSAT has directed the Company to deposit 60% of the amount within a week for securing interest of both the parties without prejudice to the their respective rights and contentions. The Company is taking steps to comply with the said interim order.

The above mentioned demands amounting to Rs. 32,765 Lacs being sub-judice, no provision has been felt necessary.

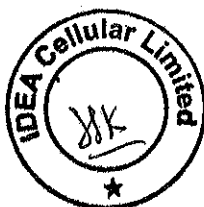
6. Unaudited financial results of Idea Cellular Limited (Standalone) :-

	Quarter ended		Year ended	
	31-Mar-11	31-Mar-10	31-Mar-11	31-Mar-10
Total Revenues	420,142	323,959	1,538,900	1,189,577
Profit before Tax	30,592	28,507	90,632	116,873
Net Profit after Tax	25,592	26,249	84,460	105,366

7. Idea Cellular Towers Infrastructure Limited, a wholly owned subsidiary of the Company, has filed a scheme of arrangement with an appointed date of 1st April 2009 for merger with Indus Towers Limited before the Hon'ble High Court of Delhi. Effects of the scheme on the consolidated financials will be given in the accounting period in which the scheme is sanctioned and made effective.
8. The status of investors' complaints is as under:
Opening – 0, Received – 42, Resolved – 42, Closing – 0
9. Figures for the current period are not comparable with that of the corresponding period due to the merger of Spice Communications Limited effective 1st March 2010, prior to which it was a joint venture.
10. Previous period's figures have been regrouped and rearranged wherever necessary.

For and on behalf of Board of Directors of
IDEA CELLULAR LIMITED

Date : 13th June 2011
Place : Mumbai



Himanshu Kapania
Himanshu Kapania
Managing Director

Media Release

Mumbai – June 13, 2011

Idea Cellular¹ announces un-audited results for FY11 and the fourth quarter (Q4) ended March 31, 2011

Highlights – Q4 FY 11 over Q3 FY 11

- Idea – Standalone² – Revenue up 7.0%, EBITDA up 15.6%, PAT up 16.6%
- Idea – Consolidated³ – Revenue up 7.1%, EBITDA up 13.4%, PAT up 12.9%

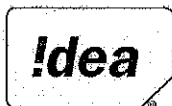
	Idea Standalone ²				Idea Consolidated ³			
	Q4FY11	Q3 FY11	FY11	FY10	Q4FY11	Q3 FY11	FY11	FY10
Revenue - Established Service Areas ⁴	38,298	35,941	141,579	113,019				
Revenue - New Service Areas ⁵	4,393	3,960	14,801	8,394				
Total Revenue	42,691	39,901	156,380	121,413	42,347	39,556	155,032	124,470
EBITDA - Established Service Areas ⁴	10,667	9,597	38,648	34,722				
EBITDA - New Service Areas ⁵	(1,173)	(1,384)	(5,386)	(4,184)				
Total EBITDA	9,494	8,214	33,262	30,538	10,752	9,482	37,907	34,071
EBITDA% - Established Service Areas ⁴	27.9%	26.7%	27.3%	30.7%				
EBITDA% - New Service Areas ⁵	-26.7%	-34.9%	-36.4%	-49.9%				
Total EBITDA%	22.2%	20.6%	21.3%	25.2%	25.4%	24.0%	24.5%	27.4%
Depreciation & Amortisation	5,940	5,362	21,728	17,615	6,572	5,925	23,973	20,149
Other Receipt	-	-	-	(663)	-	-	-	(837)
EBIT	3,554	2,852	11,534	13,586	4,180	3,557	13,933	14,758
Interest and Financing Cost (Net)	486	572	2,489	2,063	854	941	3,965	4,005
PBT	3,068	2,280	9,046	11,523	3,326	2,616	9,969	10,753
PAT	2,576	2,209	8,378	10,298	2,745	2,430	8,987	9,539
Cash Profit ⁶	9,031	7,674	30,899	29,043	9,921	8,573	34,068	30,636

Note: Spice Communications¹ was amalgamated into Idea Cellular with an appointed date of March 01, 2010. Accordingly, previous year figures (FY10) for Idea Standalone exclude Spice Communications¹, and for Idea Consolidated include proportionate consolidation.

Continuing its long term trajectory of expanding market share, Idea Standalone Revenue grew 7.0% QoQ, on the back of a sequential quarterly growth of 9.0% in Total Minutes on Network. The Average Realised Rate declined to 40.6p compared to 41.8p in the previous quarter. Idea is the third largest wireless operator in the country with a Revenue Market Share of 13.6% (TRAI, Q4FY11), and also the fastest growing major operator.

Idea carried 362.6 billion minutes on its network during FY11, placing it among the top 10 operators in the world in voice minutes. On a normalised annual basis, Idea minutes grew 46.5%, whereas standalone annual revenue grew 18.2%, both significantly faster than the sector growth.

Idea added over 9.6 mn active subscribers during the quarter, taking the VLR subscriber base to 83.3 mn, with the highest ratio of active subscribers to reported subscribers in the sector at 93.1%, as on 31st March 2011. Idea continues also to be among the biggest net gainers nationally in the Mobile Number Portability program; a strong indicator of the popular appeal of Idea's services.



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During the quarter, EBITDA on a standalone basis increased sequentially by 15.6%, driven by a 1.2% improvement of EBITDA margin in the Established Service Areas, coupled with reduced EBITDA losses of the New Service Areas by Rs 211 mn.

Interest of Rs. 1,240 mn has been capitalised during Q4 against the payment for 3G spectrum fees. On a standalone basis, the PAT figure for the quarter stands at Rs. 2,576 mn, up 16.6%, on a sequential quarterly basis, while cash profit of Rs. 9,031 mn, grew by 17.7%.

Idea has rolled out its 3G services in the service areas of Maharashtra & Goa, Andhra Pradesh, Kerala, MP & Chhattisgarh, Gujarat, UP (West) and Uttaranchal, UP (East), Haryana & Himachal Pradesh. Additionally, Idea subscribers would very soon be able to enjoy 3G services, across India, through a combination of home network and roaming arrangements, with select leading quality operators.

Idea is one of the few companies in the world, which is able to run high quality telecom services at the world's lowest price points, and yet extract stable Cash Profits. Idea is poised to benefit from long term sector opportunities, once this over-capacity phase draws to its inevitable close.

Notes:

1. *The erstwhile Spice Communications Limited (Spice) was amalgamated with the Company effective March 1, 2010 pursuant to sanction of the Scheme of Amalgamation by the Hon'ble High Court of Gujarat and the Hon'ble High Court of Delhi. However, on March 30, 2011, upon an application made by DoT, the Hon'ble High Court of Delhi has stayed operation of its order dated February 5, 2010, sanctioning the Scheme of Amalgamation. The Company had filed an application before the Hon'ble High Court of Delhi seeking vacation of the said ex-parte stay, the hearing in respect of which is concluded and the judgment is reserved. On June 2, 2011, the Hon'ble High Court of Delhi, on a further application filed by the Company seeking permission for adoption of accounts by the Board of Directors, permitted the Company to adopt accounts and complete all legal obligations in that behalf. The adoption of the accounts by the Board shall be subject to further orders to be passed by the Hon'ble High Court of Delhi.*
2. Idea Standalone represents Idea, and its 100% subsidiaries. Effectively, this encompasses all operations, excluding the JVs, Spice (till February 28, 2010) and Indus.
3. Idea Consolidated represents Idea, its 100% subsidiaries, and its JVs, grouped together. In addition to Idea Standalone, this covers the proportionate consolidation of Indus (16%), and Spice (41.09%, till February 28, 2010).
4. Established Service Areas represent 13 service areas of Maharashtra & Goa, Gujarat, Andhra Pradesh, Madhya Pradesh & Chhattisgarh, Delhi, Kerala, Haryana, Uttar Pradesh West & Uttaranchal, Uttar Pradesh East, Rajasthan and the Himachal Pradesh service area, and also include the service areas of Punjab and Karnataka of erstwhile Spice from March 01, 2010.
5. New Service Areas represent 9 service areas of Mumbai, Bihar, Orissa, Tamil Nadu, J&K, Kolkata, West Bengal, Assam and the North East service areas.
6. Cash Profit is calculated as summation of PAT, Depreciation, charge on account of ESOPs and Deferred tax, for the relevant period.
7. Figures for past periods have been regrouped, wherever necessary.

About Idea Cellular Ltd.

Idea Cellular is the third largest wireless operator in India with a Revenue Market Share of 13.6% (Q4FY11). Idea is listed on the National Stock Exchange (NSE), and the Bombay Stock Exchange (BSE) in India.

Idea is part of the Aditya Birla Group, India's first truly multinational group. The group operates in 27 countries, is anchored by an extraordinary force of over 130,600 employees belonging to 40 nationalities, and derives over 60% of its revenues from operations outside India.