



July 29, 2011

The National Stock Exchange of India Limited  
 "Exchange Plaza",  
 Bandra - Kurla Complex, Bandra (E),  
 Mumbai - 400 051

Fax No. 022-26598237/38/8347/8348

Dear Sirs,

**Sub: Outcome of Board Meeting held today**  
**Ref: "Idea Cellular Limited" (Scrip Code: 532822)**

The Board of Directors of the Company at their just concluded meeting has inter-alia approved and adopted the Audited Financial Results (Consolidated and Standalone basis) for the financial year ended 31<sup>st</sup> March 2011.

The company had earlier filed with the Stock Exchange, the Un-audited financial results for the financial year ended 31<sup>st</sup> March 2011 adopted at its Board Meeting held on 13<sup>th</sup> June, 2011.

There are no changes in the audited financial results of the Company for the financial year 2010-11, viz-a-viz un-audited the Financial Results submitted earlier for the said financial year.

The Audited results adopted as per clause 41 of the Listing Agreement are being faxed/emailed herewith. The Auditors Report thereon is separately being filed.

We request you to kindly take the above on record and update the same.

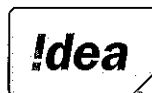
Thanking you,

Yours truly,  
 For Idea Cellular Limited

**Pankaj Kapdeo**  
**Company Secretary**

Encl: As above

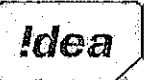
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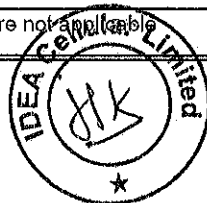


Idea Cellular Ltd,  
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| <div>  <div> <b>IDEA CELLULAR LIMITED</b><br/>                     Regd Office :- Suman Towers, Plot No 18, Sector 11, Gandhi Nagar-382011<br/>                     Audited Consolidated Financial Results for the Year ended 31-March-2011<br/>                     (₹ Lacs, except per share data)                 </div> </div> |                      |                      |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------|----------------------|
| Particulars                                                                                                                                                                                                                                                                                                                                                                                                         | Full Year Ended      |                      |
|                                                                                                                                                                                                                                                                                                                                                                                                                     | 31-Mar-11<br>Audited | 31-Mar-10<br>Audited |
| Net Sales / Income from Operations                                                                                                                                                                                                                                                                                                                                                                                  | 1,543,840            | 1,239,788            |
| Other Operating Income                                                                                                                                                                                                                                                                                                                                                                                              | 6,482                | 4,920                |
| <b>TOTAL REVENUE</b>                                                                                                                                                                                                                                                                                                                                                                                                | <b>1,550,322</b>     | <b>1,244,708</b>     |
| Increase / (Decrease) in stock in trade *                                                                                                                                                                                                                                                                                                                                                                           | -                    | -                    |
| Consumption of raw material *                                                                                                                                                                                                                                                                                                                                                                                       | -                    | -                    |
| Cost of Trading Goods                                                                                                                                                                                                                                                                                                                                                                                               | 4,122                | 3,048                |
| Personnel Expenditure                                                                                                                                                                                                                                                                                                                                                                                               | 80,555               | 64,507               |
| Network Operating Expenditure                                                                                                                                                                                                                                                                                                                                                                                       | 401,309              | 312,697              |
| Licence & WPC charges                                                                                                                                                                                                                                                                                                                                                                                               | 177,280              | 134,881              |
| Roaming & Access Charges                                                                                                                                                                                                                                                                                                                                                                                            | 247,545              | 180,013              |
| Subscriber Acquisition & Servicing Expenditure & Advertisement and Business Promotion Expenditure                                                                                                                                                                                                                                                                                                                   | 197,427              | 158,175              |
| Depreciation & Amortisation                                                                                                                                                                                                                                                                                                                                                                                         | 239,734              | 201,491              |
| Other Expenditure                                                                                                                                                                                                                                                                                                                                                                                                   | 63,018               | 50,872               |
| <b>TOTAL EXPENDITURE</b>                                                                                                                                                                                                                                                                                                                                                                                            | <b>1,410,990</b>     | <b>1,105,484</b>     |
| <b>PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE CHARGES AND TAX</b>                                                                                                                                                                                                                                                                                                                                          | <b>139,332</b>       | <b>139,224</b>       |
| Other Income                                                                                                                                                                                                                                                                                                                                                                                                        | -                    | 8,363                |
| <b>PROFIT BEFORE FINANCE CHARGES AND TAX</b>                                                                                                                                                                                                                                                                                                                                                                        | <b>139,332</b>       | <b>147,587</b>       |
| Finance and Treasury Charges (Net)                                                                                                                                                                                                                                                                                                                                                                                  | 39,646               | 40,052               |
| <b>PROFIT BEFORE TAX</b>                                                                                                                                                                                                                                                                                                                                                                                            | <b>99,686</b>        | <b>107,535</b>       |
| Provision for Taxation (Net of MAT credit)                                                                                                                                                                                                                                                                                                                                                                          | 9,815                | 12,141               |
| <b>NET PROFIT AFTER TAX</b>                                                                                                                                                                                                                                                                                                                                                                                         | <b>89,871</b>        | <b>95,394</b>        |
| Paid up Equity Share Capital ( Face value Rs. 10 per share )                                                                                                                                                                                                                                                                                                                                                        | 330,327              | 329,984              |
| Reserves excluding Revaluation Reserve                                                                                                                                                                                                                                                                                                                                                                              | 894,693              | 802,615              |
| EPS for the period ( Rupees)                                                                                                                                                                                                                                                                                                                                                                                        |                      |                      |
| - Basic                                                                                                                                                                                                                                                                                                                                                                                                             | 2.72                 | 3.07                 |
| - Diluted                                                                                                                                                                                                                                                                                                                                                                                                           | 2.72                 | 3.06                 |
| Public Shareholding                                                                                                                                                                                                                                                                                                                                                                                                 |                      |                      |
| -Number of Shares                                                                                                                                                                                                                                                                                                                                                                                                   | 1,782,592,458        | 1,749,382,404        |
| -Percentage of Shareholdings                                                                                                                                                                                                                                                                                                                                                                                        | 53.96%               | 53.01%               |
| Promoters and promoter group shareholding                                                                                                                                                                                                                                                                                                                                                                           |                      |                      |
| a) Pledged/Encumbered                                                                                                                                                                                                                                                                                                                                                                                               |                      |                      |
| - No. of shares                                                                                                                                                                                                                                                                                                                                                                                                     | -                    | -                    |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group)                                                                                                                                                                                                                                                                                                                            | 0.00%                | 0.00%                |
| - Percentage of shares (as a % of the total share capital of the Company)                                                                                                                                                                                                                                                                                                                                           | 0.00%                | 0.00%                |
| b) Non-encumbered                                                                                                                                                                                                                                                                                                                                                                                                   |                      |                      |
| - No. of shares                                                                                                                                                                                                                                                                                                                                                                                                     | 1,520,679,047        | 1,550,455,388        |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group)                                                                                                                                                                                                                                                                                                                            | 100.00%              | 100.00%              |
| - Percentage of shares (as a % of the total share capital of the Company)                                                                                                                                                                                                                                                                                                                                           | 46.04%               | 46.99%               |
| * These items are not applicable                                                                                                                                                                                                                                                                                                                                                                                    |                      |                      |





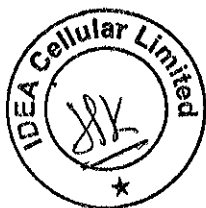
## IDEA CELLULAR LIMITED

Regd Office :- Suman Towers, Plot No 18, Sector 11, Gandhi Nagar-382011  
Audited Consolidated Financial Results for the Year ended 31-March-2011

## Segmental Reporting

(₹ Lacs)

| Particulars                                                       | Full Year Ended      |                      |
|-------------------------------------------------------------------|----------------------|----------------------|
|                                                                   | 31-Mar-11<br>Audited | 31-Mar-10<br>Audited |
| <b>Segment Revenue</b>                                            |                      |                      |
| Net Sales / Income from each segment                              |                      |                      |
| Mobility                                                          | 1,544,596            | 1,235,897            |
| Long Distance                                                     | 203,530              | 127,310              |
| Passive Infrastructure                                            | 120,308              | 95,159               |
| <b>Total</b>                                                      | 1,868,434            | 1,458,366            |
| Less: Inter Segment Eliminations                                  | (324,594)            | (218,578)            |
| <b>Net Sales / Income from Operations</b>                         | 1,543,840            | 1,239,788            |
| <b>Segment Results</b>                                            |                      |                      |
| Profit/(Loss) before Finance Charges and Tax from each segment    |                      |                      |
| Mobility                                                          | 20,076               | 79,315               |
| Long Distance                                                     | 95,436               | 51,909               |
| Passive Infrastructure                                            | 23,820               | 11,169               |
| <b>Profit before Finance Charges and Tax</b>                      | 139,332              | 142,393              |
| Add: Unallocable Income                                           | -                    | 5,194                |
| Less: Finance & Treasury Charges (Net)                            | 39,646               | 40,052               |
| <b>Profit before tax</b>                                          | 99,686               | 107,535              |
| <b>Capital Employed</b><br>(Segment Assets - Segment Liabilities) |                      |                      |
| Mobility                                                          | 1,735,687            | 1,256,263            |
| Long Distance                                                     | 167,264              | 71,906               |
| Passive Infrastructure                                            | 325,889              | 339,714              |
| Unallocated                                                       | 239,196              | 276,703              |
| <b>Total</b>                                                      | 2,468,036            | 1,944,586            |



## Notes

1. The above audited consolidated financial results, as reviewed by the Audit Committee of the Board, were approved and taken on record by the Board of Directors at their meeting held on 29<sup>th</sup> July 2011.
2. The consolidated financial results have been prepared in accordance with Accounting Standard - 21 on "Consolidated Financial Statement" and Accounting Standard - 27 on "Financial Reporting of Interests in Joint Ventures". Financial results of following subsidiaries viz. Aditya Birla Telecom Limited (ABTL) (including its subsidiary Idea Cellular Towers Infrastructure Limited (ICTIL) and its Joint Venture Indus Towers Limited), Idea Cellular Services Limited, Idea Cellular Infrastructure Services Limited, Swinder Singh Satara & Company Limited and Idea Mobile Commerce Services Limited have been consolidated.
3. The erstwhile Spice Communications Limited (Spice) was amalgamated with the Company effective 1<sup>st</sup> March 2010 pursuant to sanction of the Scheme of Amalgamation by Hon'ble High Court of Gujarat and Hon'ble High Court of Delhi. However, upon an application made by DoT on 30<sup>th</sup> March 2011 for recall of the order dated 5<sup>th</sup> February 2010, sanctioning the above scheme, the Hon'ble High Court of Delhi while pronouncing its judgment on 4<sup>th</sup> July 2011, reaffirmed the amalgamation of Spice with the Company. However, the said judgment transferred and vested unto the DoT, the six licenses granted to erstwhile Spice along with the spectrum (including the two operational licenses for Punjab & Karnataka service areas), till the time permission of DoT is granted for transfer thereof upon an application from the Company to that effect.

The Company then filed an appeal, before the Appellate Bench of the Hon'ble High Court of Delhi, challenging the above judgment of 4<sup>th</sup> July 2011. Through interim orders, Appellate Bench has directed DoT to :-

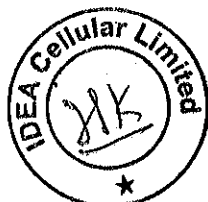
- (i) Accept the License Fee from the Company without prejudice, as the Company is continuing to operate the licenses for Punjab & Karnataka service areas granted to erstwhile Spice;
- (ii) Till the next date of hearing Maintain status quo in relation to the aforesaid two operating licenses and no coercive steps in relation to any demand pertaining to the four non operating licenses.

Pending the final disposal of the appeal, the consequential financial impact, if any, cannot be ascertained. Statutory auditors, in their report have drawn attention to this sub-judice matter.

4. In the 3G spectrum auction held during the current financial year, the Company was allotted 3G spectrum for Punjab Service area, however the right for commercial use of the allotted 3G spectrum for Punjab service area is still awaited. The Company had approached Hon'ble TDSAT for direction to DoT to allow commercial use of the allotted 3G spectrum band for Punjab service area. The Hon'ble TDSAT has directed the Company to approach it again, if required, upon the final disposal of the matters mentioned in point 3 above by the Appellate Bench of Hon'ble High Court of Delhi.
5. Out of total demands & show cause notices, pertaining to alleged violation of license conditions / guidelines and non fulfillment of roll out obligations under non operational licenses amounting to Rs. 37,765 Lacs, demands amounting to Rs. 32,765 Lacs has been stayed by Hon'ble TDSAT during the quarter. For the balance, Company is in process of taking suitable action.
6. Audited financial results of Idea Cellular Limited (Standalone) :-

|                                     | Year ended |           |
|-------------------------------------|------------|-----------|
|                                     | 31-Mar-11  | 31-Mar-10 |
| Total Revenues (incl. Other Income) | 1,538,900  | 1,193,039 |
| Profit before Tax                   | 90,632     | 116,873   |
| Net Profit after Tax                | 84,460     | 105,366   |

₹ Lacs



7. ICTIL's scheme of arrangement for merger with Indus Towers Limited with an appointed date of 1<sup>st</sup> April 2009 is pending before the Hon'ble High Court of Delhi. Effects of the scheme on the consolidated financials will be given in the accounting period in which the scheme is sanctioned and made effective.

8. Statement of Assets and Liabilities :-

₹ Lacs

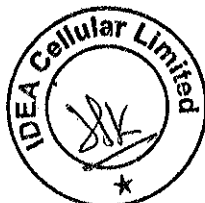
| Particulars                               | As at<br>31-Mar-11<br>Audited | As at<br>31-Mar-10<br>Audited |
|-------------------------------------------|-------------------------------|-------------------------------|
| <b>SHAREHOLDERS FUND:</b>                 |                               |                               |
| (a) Share Capital                         | 330,327                       | 329,984                       |
| (b) Reserves and Surplus                  | 894,693                       | 852,990                       |
| (c) Outstanding ESOP's                    | 4,781                         | 4,445                         |
| CCPS issued by wholly owned Subsidiary    | 193                           | 193                           |
| <b>LOAN FUNDS</b>                         | 1,207,050                     | 785,930                       |
| Deferred Tax Liability (Net)              | 30,993                        | 21,420                        |
| <b>TOTAL</b>                              | <b>2,468,037</b>              | <b>1,994,962</b>              |
| <b>FIXED ASSETS</b>                       | <b>2,613,159</b>              | <b>1,871,433</b>              |
| Goodwill on Consolidation                 | 612                           | 612                           |
| <b>INVESTMENTS</b>                        | <b>102,000</b>                | <b>113,037</b>                |
| <b>CURRENT ASSETS, LOANS AND ADVANCES</b> |                               |                               |
| (a) Inventories                           | 6,592                         | 5,364                         |
| (b) Sundry Debtors                        | 47,891                        | 46,556                        |
| (c) Cash and Bank balances                | 45,774                        | 28,999                        |
| (d) Other Current Assets                  | 7,762                         | 29,791                        |
| (e) Loans and Advances                    | 197,560                       | 255,593                       |
| Less: Current Liabilities and Provisions  |                               |                               |
| (a) Current Liabilities                   | 535,548                       | 384,471                       |
| (b) Provisions                            | 17,765                        | 22,327                        |
| <b>PROFIT AND LOSS ACCOUNT</b>            | <b>-</b>                      | <b>50,375</b>                 |
| <b>TOTAL</b>                              | <b>2,468,037</b>              | <b>1,994,962</b>              |

9. Previous period's figures have been regrouped and rearranged wherever necessary.

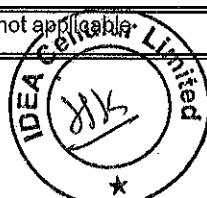
For and on behalf of Board of Directors of  
**IDEA CELLULAR LIMITED**

Date : 29<sup>th</sup> July 2011  
Place : Mumbai

*Himanshu Kapania*  
Himanshu Kapania  
Managing Director



| <div>  <b>IDEA CELLULAR LIMITED</b><br/>                     Regd Office :- Suman Towers, Plot No 18, Sector 11, Gandhi Nagar-382011<br/>                     Audited Financial Results for the Year ended 31-March-2011<br/>                     (₹ In Lacs, except per share data)                 </div> |                      |                      |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------|----------------------|
| Particulars                                                                                                                                                                                                                                                                                                                                                                                  | Year ended           |                      |
|                                                                                                                                                                                                                                                                                                                                                                                              | 31-Mar-11<br>Audited | 31-Mar-10<br>Audited |
| Net Sales / Income from Operations                                                                                                                                                                                                                                                                                                                                                           | 1,533,280            | 1,185,024            |
| Other Operating Income                                                                                                                                                                                                                                                                                                                                                                       | 5,620                | 4,553                |
| <b>TOTAL REVENUE</b>                                                                                                                                                                                                                                                                                                                                                                         | <b>1,538,900</b>     | <b>1,189,577</b>     |
| Increase / (Decrease) in stock in trade *                                                                                                                                                                                                                                                                                                                                                    | -                    | -                    |
| Consumption of raw material *                                                                                                                                                                                                                                                                                                                                                                | -                    | -                    |
| Cost of Trading Goods                                                                                                                                                                                                                                                                                                                                                                        | 2                    | 3                    |
| Personnel Expenditure                                                                                                                                                                                                                                                                                                                                                                        | 72,888               | 56,989               |
| Network Operating Expenditure                                                                                                                                                                                                                                                                                                                                                                | 467,982              | 343,942              |
| Licence & WPC charges                                                                                                                                                                                                                                                                                                                                                                        | 177,280              | 129,448              |
| Roaming & Access Charges                                                                                                                                                                                                                                                                                                                                                                     | 247,545              | 174,529              |
| Subscriber Acquisition & Servicing Expenditure & Advertisement and Business Promotion Expenditure                                                                                                                                                                                                                                                                                            | 202,759              | 154,107              |
| Depreciation & Amortisation                                                                                                                                                                                                                                                                                                                                                                  | 197,301              | 155,120              |
| Other Expenditure                                                                                                                                                                                                                                                                                                                                                                            | 57,637               | 44,565               |
| <b>TOTAL EXPENDITURE</b>                                                                                                                                                                                                                                                                                                                                                                     | <b>1,423,394</b>     | <b>1,058,703</b>     |
| <b>PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE CHARGES AND TAX</b>                                                                                                                                                                                                                                                                                                                   | <b>115,506</b>       | <b>130,874</b>       |
| Other Income                                                                                                                                                                                                                                                                                                                                                                                 | -                    | 6,631                |
| <b>PROFIT BEFORE FINANCE CHARGES AND TAX</b>                                                                                                                                                                                                                                                                                                                                                 | <b>115,506</b>       | <b>137,505</b>       |
| Finance and Treasury Charges (Net)                                                                                                                                                                                                                                                                                                                                                           | 24,874               | 20,632               |
| <b>PROFIT BEFORE TAX</b>                                                                                                                                                                                                                                                                                                                                                                     | <b>90,632</b>        | <b>116,873</b>       |
| Provision for Taxation (Net of MAT credit)                                                                                                                                                                                                                                                                                                                                                   | 6,172                | 11,507               |
| <b>NET PROFIT AFTER TAX</b>                                                                                                                                                                                                                                                                                                                                                                  | <b>84,460</b>        | <b>105,366</b>       |
| Paid up Equity Share Capital ( Face value Rs. 10 per share ) *                                                                                                                                                                                                                                                                                                                               | 330,327              | 329,984              |
| Reserves excluding Revaluation Reserve                                                                                                                                                                                                                                                                                                                                                       | 897,962              | 811,295              |
| <b>EPS for the period ( Rupees)</b>                                                                                                                                                                                                                                                                                                                                                          |                      |                      |
| - Basic                                                                                                                                                                                                                                                                                                                                                                                      | 2.56                 | 3.39                 |
| - Diluted                                                                                                                                                                                                                                                                                                                                                                                    | 2.55                 | 3.38                 |
| Public Shareholding                                                                                                                                                                                                                                                                                                                                                                          |                      |                      |
| - Number of Shares                                                                                                                                                                                                                                                                                                                                                                           | 1,782,592,458        | 1,749,382,404        |
| - Percentage of Shareholdings                                                                                                                                                                                                                                                                                                                                                                | 53.96%               | 53.01%               |
| Promoters and promoter group shareholding                                                                                                                                                                                                                                                                                                                                                    |                      |                      |
| a) Pledged/Encumbered                                                                                                                                                                                                                                                                                                                                                                        |                      |                      |
| - No. of shares                                                                                                                                                                                                                                                                                                                                                                              | -                    | -                    |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group)                                                                                                                                                                                                                                                                                                     | 0.00%                | 0.00%                |
| - Percentage of shares (as a % of the total share capital of the Company)                                                                                                                                                                                                                                                                                                                    | 0.00%                | 0.00%                |
| b) Non-encumbered                                                                                                                                                                                                                                                                                                                                                                            |                      |                      |
| - No. of shares                                                                                                                                                                                                                                                                                                                                                                              | 1,520,679,047        | 1,550,455,388        |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group)                                                                                                                                                                                                                                                                                                     | 100.00%              | 100.00%              |
| - Percentage of shares (as a % of the total share capital of the Company)                                                                                                                                                                                                                                                                                                                    | 46.04%               | 46.99%               |
| * These items are not applicable                                                                                                                                                                                                                                                                                                                                                             |                      |                      |





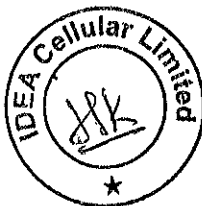
## IDEA CELLULAR LIMITED

Regd Office :- Suman Towers, Plot No 18, Sector 11, Gandhi Nagar-382011  
Audited Financial Results for the Year ended 31-March-2011

## Segmental Reporting

(₹ in Lacs)

| Particulars                                                      | Year ended             |                      |
|------------------------------------------------------------------|------------------------|----------------------|
|                                                                  | 31-Mar-11<br>Unaudited | 31-Mar-10<br>Audited |
| <b>Segment Revenue</b>                                           |                        |                      |
| Net Sales / Income from each segment                             |                        |                      |
| Mobility                                                         | 1,540,413              | 1,186,701            |
| Long distance                                                    | 203,530                | 121,487              |
| <b>Total</b>                                                     | 1,743,943              | 1,308,188            |
| Less: Inter Segment Eliminations                                 | (210,663)              | (123,164)            |
| <b>Net sales / Income from operations</b>                        | 1,533,280              | 1,185,024            |
| <b>Segment Results</b>                                           |                        |                      |
| Profit / (Loss) before Finance Charges and Tax from each segment |                        |                      |
| Mobility                                                         | 20,070                 | 82,723               |
| Long distance                                                    | 95,436                 | 51,320               |
| <b>Profit before Finance Charges and Tax</b>                     | 115,506                | 134,043              |
| Add: Unallocable Income                                          |                        | 3,462                |
| Less: Finance & Treasury Charges (Net)                           | 24,874                 | 20,632               |
| <b>Profit before tax</b>                                         | 90,632                 | 116,873              |
| <b>Capital Employed</b>                                          |                        |                      |
| (Segment assets - Segment liabilities)                           |                        |                      |
| Mobility                                                         | 1,735,409              | 1,254,891            |
| Long distance                                                    | 167,264                | 71,906               |
| Unallocated                                                      | 414,845                | 494,131              |
| <b>Total</b>                                                     | 2,317,518              | 1,820,928            |



### Notes

1. The above audited financial results, as reviewed by the Audit Committee of the Board, were approved and taken on record by the Board of Directors at their meeting held on 29<sup>th</sup> July 2011.
2. The erstwhile Spice Communications Limited (Spice) was amalgamated with the Company effective 1<sup>st</sup> March 2010 pursuant to sanction of the Scheme of Amalgamation by Hon'ble High Court of Gujarat and Hon'ble High Court of Delhi. However, upon an application made by DoT on 30<sup>th</sup> March 2011 for recall of the order dated 5<sup>th</sup> February 2010, sanctioning the above scheme, the Hon'ble High Court of Delhi while pronouncing its judgment on 4<sup>th</sup> July 2011, reaffirmed the amalgamation of Spice with the Company. However, the said judgment transferred and vested unto the DoT, the six licenses granted to erstwhile Spice along with the spectrum (including the two operational licenses for Punjab & Karnataka service areas), till the time permission of DoT is granted for transfer thereof upon an application from the Company to that effect.

The Company then filed an appeal, before the Appellate Bench of the Hon'ble High Court of Delhi, challenging the above judgment of 4<sup>th</sup> July 2011. Through interim orders, Appellate Bench has directed DoT to :-

- (i) Accept the License Fee from the Company without prejudice, as the Company is continuing to operate the licenses for Punjab & Karnataka service areas granted to erstwhile Spice;
- (ii) Till the next date of hearing Maintain status quo in relation to the aforesaid two operating licenses and no coercive steps in relation to any demand pertaining to the four non operating licenses.

Pending the final disposal of the appeal, the consequential financial impact, if any, cannot be ascertained. Statutory auditors, in their report have drawn attention to this sub-judice matter.

3. In the 3G spectrum auction held during the current financial year, the Company was allotted 3G spectrum for Punjab Service area, however the right for commercial use of the allotted 3G spectrum for Punjab service area is still awaited. The Company had approached Hon'ble TDSAT for direction to DoT to allow commercial use of the allotted 3G spectrum band for Punjab service area. The Hon'ble TDSAT has directed the Company to approach it again, if required, upon the final disposal of the matters mentioned in point 2 above by the Appellate Bench of Hon'ble High Court of Delhi.
4. Out of total demands & show cause notices, pertaining to alleged violation of license conditions / guidelines and non fulfillment of roll out obligations under non operational licenses amounting to Rs. 37,765 Lacs, demands amounting to Rs. 32,765 Lacs has been stayed by Hon'ble TDSAT during the quarter. For the balance, Company is in process of taking suitable action.



## 5. Statement of Assets and Liabilities :-

₹ Lacs

| Particulars                              | As at 31-Mar-11<br>Audited | As at 31-Mar-10<br>Audited |
|------------------------------------------|----------------------------|----------------------------|
| SHAREHOLDERS FUND:                       |                            |                            |
| (a) Share Capital                        | 330,327                    | 329,984                    |
| (b) Reserves and Surplus                 | 897,962                    | 850,933                    |
| (c) Outstanding ESOP's                   | 4,781                      | 4,445                      |
| LOAN FUNDS                               | 1,055,746                  | 652,641                    |
| Deferred Tax Liability (Net)             | 28,702                     | 22,564                     |
| <b>TOTAL</b>                             | <b>2,317,518</b>           | <b>1,860,567</b>           |
| FIXED ASSETS                             | 2,272,567                  | 1,538,964                  |
| INVESTMENTS                              | 257,281                    | 275,513                    |
| CURRENT ASSETS, LOANS AND ADVANCES       |                            |                            |
| (a) Inventories                          | 5,222                      | 4,670                      |
| (b) Sundry Debtors                       | 46,145                     | 43,012                     |
| (c) Cash and Bank balances               | 45,153                     | 28,044                     |
| (d) Other Current Assets                 | 7,411                      | 12,437                     |
| (e) Loans and Advances                   | 229,028                    | 300,028                    |
| Less: Current Liabilities and Provisions |                            |                            |
| (a) Current Liabilities                  | 532,372                    | 367,962                    |
| (b) Provisions                           | 12,917                     | 13,776                     |
| PROFIT & LOSS ACCOUNT                    | -                          | 39,637                     |
| <b>TOTAL</b>                             | <b>2,317,518</b>           | <b>1,860,567</b>           |

6. Previous period's figures have been regrouped and rearranged wherever necessary.

For and on behalf of Board of Directors of  
IDEA CELLULAR LIMITED

Date : 29<sup>th</sup> July 2011  
Place : Mumbai

*Himanshu Kapania*  
Himanshu Kapania  
Managing Director

