



27th February, 2024

National Stock Exchange of India Limited
“Exchange Plaza”,
Bandra - Kurla Complex,
Bandra (E),
Mumbai – 400 051

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Dear Sirs,

Sub: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) – Outcome of Board Meeting

Ref: “Vodafone Idea Limited” (IDEA / 532822)

Further to our intimation dated 22nd February, 2024, and pursuant to Regulation 30 of the Listing Regulations, we wish to inform you that the Board of Directors of the Company, at its meeting held today (i.e. February 27, 2024) has, subject to the approval of shareholders’ and / or other requisite regulatory / statutory approvals, approved raising of funds by way of issue of Equity Shares or by way of issue of any instrument or security, including convertible debentures, warrants, or other securities convertible into Equity Shares, Global Depository Receipts, American Depository Receipts or Foreign Currency Convertible Bonds or by way of a composite issue of non-convertible debentures with or without warrants entitling the warrant holder(s) to apply for Equity Shares or any combination thereof for an aggregate amount of upto Rs. 20,000 crores by way of a further public offer, private placement including preferential issue, qualified institutions placement, or through any other permissible mode or any combination thereof and in one or more tranches.

The Board has authorised the Capital Raising Committee to evaluate and decide the potential route of fund raising, including all related matters.

The Board also approved convening of an extraordinary general meeting of the Company on Tuesday, April 2, 2024, inter-alia, to approve the above matters.

The meeting commenced at 4:30 p.m. and concluded at 5:40 p.m.

A copy of press release is attached herewith.

The above is for your information and dissemination to the members.

Thanking you,

Yours truly,
For **Vodafone Idea Limited**

Pankaj Kapdeo
Company Secretary

Encl: As above



VIL Board approves equity fund raise of up to Rs. 20,000 Crores

The Board of Directors (“Board”) of the Company at its meeting held today, approved fund raise of up to Rs. 20,000 Crores via a combination of equity and / or equity-linked instruments. The Board has also authorised the management to appoint various intermediaries, including bankers and counsels to execute the fund raise. The Company will call for a meeting of its shareholders on April 2, 2024 and post-shareholder approval it expects to complete the equity fund raise in the coming quarter.

The promoters will also participate in the proposed equity raise, as committed earlier.

In addition, the company remains actively engaged with its lenders for tying-up the debt funding, which will follow the equity fund raise. Through a combination of equity and debt, the Company plans to raise around Rs. 45,000 Crores. The Company’s bank debt currently stands at less than Rs. 4,500 Crores.

The equity and debt fund raising will enable the Company to make investments towards significant expansion of 4G coverage, 5G network rollout and capacity expansion. These investments will enable the Company to improve its competitive positioning and offer an even better customer experience.

The proposed fund raise follows a marked improvement in operating metrics. The Company has managed to grow its 4G subscriber base and ARPUs consecutively for the last 10 quarters. Further, the company remains focused on providing competitive data and voice experience at all locations where it is present. Company is also steadfast in building a differentiated digital experience adding several digital offerings in the recent quarters. The Company has consistently shown an improvement in performance even with limited investments. With the proposed fund raise and the positive operational developments, the Company is confident of effectively competing in the market.

About Vodafone Idea Ltd.

Vodafone Idea Limited is an Aditya Birla Group and Vodafone Group partnership. It is amongst India’s leading telecom service provider. The Company provides pan India Voice and Data services across 2G, 3G and 4G platforms. Company holds large spectrum portfolio including mid band 5G spectrum in 17 circles and mmWave 5G spectrum in 16 circles. To support the growing demand for data and voice, the Company is committed to deliver delightful customer experiences and contribute towards creating a truly ‘Digital India’ by enabling millions of citizens to connect and build a better tomorrow. The Company is developing infrastructure to introduce newer and smarter technologies, making both retail and enterprise customers future ready with innovative offerings, conveniently accessible through an ecosystem of digital channels as well as extensive on-ground presence. The Company’s equity share are listed on National Stock Exchange (NSE) and the BSE in India.

myvi.in

Vodafone Idea Limited (formerly Idea Cellular Limited)

An Aditya Birla Group & Vodafone partnership

Birla Centurion, 10th to 12th Floor, Century Mills Compound,
Pandurang Budhkar Marg, Worli, Mumbai – 400030.

T: +91 95940 04000 | F: +91 22 2482 0095

Registered Office:

Suman Tower, Plot no. 18, Sector 11,
Gandhinagar – 382011, Gujarat.

T: +91 79667 14000 | F: +91 79 2323 2251

CIN: L32100GJ1996PLC030976