

ADITYA BIRLA



IDEA Cellular

1/15

October 21, 2015

The National Stock Exchange of India Limited
"Exchange Plaza",
Bandra - Kurla Complex,
Bandra (E),
Mumbai – 400 051

Fax No. 022-26598237/38/8347/8348

Dear Sirs,

Sub: Publication of Un-audited Results for the second quarter and half year ended 30th September 2015 (Clause 41)

Ref: "Idea Cellular Limited" (Symbol: IDEA)

Pursuant to Clause 41 of the Listing Agreement, please find attached herewith Un-audited Financial Results of the Company for the second quarter and half year ended 30th September 2015, together with the Limited Review Report of the Statutory Auditors' thereon.

The aforesaid results have been taken on record by the Board of Directors of the Company at their meeting concluded just now.

Kindly acknowledge the receipt.

Thanking you,

Yours truly,
For Idea Cellular Limited

Pankaj Kapdeo
Company Secretary

Encl: As above

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**INDEPENDENT AUDITORS' REVIEW REPORT
TO THE BOARD OF DIRECTORS OF
IDEA CELLULAR LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **IDEA CELLULAR LIMITED** ("the Company") and its subsidiaries (the Company and its subsidiaries constitute "the Group") and jointly controlled entity for the quarter and six months ended 30th September 2015 ("the Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 7 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. The Statement includes the results of the following entities:
 - a. Idea Cellular Limited (ICL) (Holding Company)
 - b. Idea Cellular Services Limited (100% subsidiary of ICL)
 - c. Idea Cellular Infrastructure Services Limited (100% subsidiary of ICL)
 - d. Aditya Birla Telecom Limited (ABTL) (100% subsidiary of ICL)
 - e. Idea Telesystems Limited (100% subsidiary of ICL)
 - f. Idea Mobile Commerce Services Limited (100% subsidiary of ICL)
 - g. Indus Towers Limited (Jointly controlled entity of ABTL)
4. We did not review the interim financial statements of Indus Towers Limited included in the consolidated financial results, whose interim financial statements reflect the Group's share of total assets of Rs.414,792 lakhs as at 30th September 2015, Income from Operations of Rs.63,133 lakhs and Rs.125,195 lakhs for the quarter and six months ended 30th September 2015, respectively and profit after tax of Rs.9,910 lakhs and Rs.18,984 lakhs for the quarter and six months ended 30th September 2015, respectively, as considered in the consolidated financial results. These interim financial statements have been audited by another auditor whose report has been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of this jointly controlled entity, is based solely on the report of the other auditor.
5. Based on our review conducted as stated above and based on the consideration of the report of the other auditor referred to in paragraph 4 above, nothing has come to our attention that causes us to

believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We draw attention to Note 3 of the Statement which describes the uncertainties related to the legal outcome in respect of the Department of Telecommunication (DoT) demand notices for one time spectrum charges. Our conclusion is not qualified in respect of this matter.
7. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to investor complaints disclosed in Part II - Select Information for the quarter ended 30th September 2015 of the Statement, from the details furnished by the Management.

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

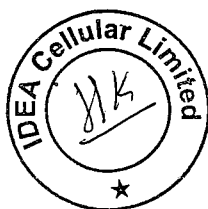


Khurshed Pastakia
Partner
Membership No: 31544

Mumbai: 21st October, 2015

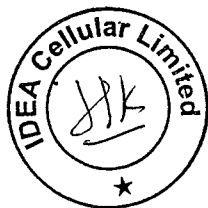
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idea IDEA CELLULAR LIMITED Regd Office :- Suman Towers, Plot No 18, Sector 11, Gandhi Nagar-382011, CIN-L32100GJ1996PLC030976 Unaudited Consolidated Financial Results for the quarter and six months ended 30-September-2015						
Part I						
Particulars	Quarter Ended			Six Months Ended		Year Ended
	30-Sep-15 Unaudited	30-Jun-15 Unaudited	30-Sep-14 Unaudited	30-Sep-15 Unaudited	30-Sep-14 Unaudited	31-Mar-15 Audited
Net Sales / Income from Operations	867,658	879,471	756,581	1,747,129	1,512,046	3,152,687
Other Operating Income	1,248	364	411	1,612	1,045	4,402
TOTAL REVENUE	868,906	879,835	756,992	1,748,741	1,513,091	3,157,089
Cost of Trading Goods	514	862	4,184	1,376	8,026	14,517
Personnel Expenditure	42,780	39,011	40,800	81,791	76,489	152,987
Network Expense & IT Outsourcing Cost	199,811	198,964	178,936	398,775	360,613	719,569
License Fees and Spectrum Usage Charges	99,472	102,174	84,666	201,646	168,189	353,515
Roaming & Access Charges	114,203	115,136	114,419	229,339	228,854	473,132
Subscriber Acquisition & Servicing Expenditure & Advertisement and Business Promotion Expenditure	82,409	78,860	65,704	161,269	133,305	287,827
Depreciation & Amortisation	153,806	151,590	117,878	305,396	233,327	530,362
Other Expenditure	24,014	21,990	19,213	46,004	38,162	74,375
TOTAL EXPENDITURE	717,009	708,587	625,800	1,425,596	1,246,965	2,606,284
PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE CHARGES AND TAX	151,897	171,248	131,192	323,145	266,126	550,805
Other Income	3,366	12,243	11,656	15,609	15,065	46,967
PROFIT BEFORE FINANCE CHARGES AND TAX	155,263	183,491	142,848	338,754	281,191	597,772
Finance Charges	30,628	40,163	26,104	70,791	52,261	104,519
PROFIT BEFORE TAX	124,635	143,328	116,744	267,963	228,930	493,253
Provision for Taxation (Net of MAT credit)	43,709	50,245	41,156	93,954	80,522	173,962
NET PROFIT AFTER TAX	80,926	93,083	75,588	174,009	148,408	319,291
Paid up Equity Share Capital (Face value ₹ 10 per share)	359,961	359,871	359,655	359,961	359,655	359,784
Reserves excluding Revaluation Reserve						1,942,947
Earnings Per Share for the period (₹)						
- Basic	2.25	2.59	2.11	4.84	4.27	9.03
- Diluted	2.24	2.58	2.10	4.82	4.25	8.99
Part II - Select Information for the quarter and six months ended 30-September-2015						
A. Particulars of Share Holding						
1. Public Shareholding						
-Number of Shares	2,078,931,339	2,078,033,097	2,075,874,450	2,078,931,339	2,075,874,450	2,077,165,380
-Percentage of Shareholdings	57.75%	57.74%	57.72%	57.75%	57.72%	57.73%
2. Promoters and promoter group shareholding						
a) Pledged/Encumbered						
- No. of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
- Percentage of shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
b) Non-encumbered						
- No. of shares	1,520,679,047	1,520,679,047	1,520,679,047	1,520,679,047	1,520,679,047	1,520,679,047
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the Company)	42.25%	42.26%	42.28%	42.25%	42.28%	42.27%
B. Investor Complaints						
Quarter ended 30-September-15						
Pending at the beginning of the quarter	0					
Received during the quarter	43					
Disposed off during the quarter	43					
Remaining unresolved at the end of the quarter	0					



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 IDEA CELLULAR LIMITED Regd Office :- Suman Towers, Plot No 18, Sector 11, Gandhi Nagar-382011, CIN-L32100GJ1996PLC030976 Unaudited Consolidated Financial Results for the quarter and six months ended 30-September-2015						
Segmental Reporting ₹ Lacs						
Particulars	Quarter Ended			Six Months Ended		Year Ended
	30-Sep-15 Unaudited	30-Jun-15 Unaudited	30-Sep-14 Unaudited	30-Sep-15 Unaudited	30-Sep-14 Unaudited	31-Mar-15 Audited
Segment Revenue						
Net Sales / Income from each segment						
Mobility	850,872	866,035	746,213	1,716,907	1,490,885	3,113,116
International Long Distance	23,299	18,900	15,238	42,199	30,048	58,099
Passive Infrastructure	69,243	68,485	65,297	137,728	128,964	263,268
Total	943,414	953,420	826,748	1,896,834	1,649,897	3,434,483
Less: Inter Segment Eliminations	(75,756)	(73,949)	(70,167)	(149,705)	(137,851)	(281,796)
Net Sales / Income from Operations	867,658	879,471	756,581	1,747,129	1,512,046	3,152,687
Segment Results						
Profit from Operations before Other Income, Finance Charges and Tax from each segment						
Mobility	128,313	152,055	113,216	280,368	229,357	475,117
International Long Distance	4,337	1,104	2,165	5,441	5,503	7,508
Passive Infrastructure	19,247	18,089	15,811	37,336	31,266	68,180
Profit from Operations before Other Income, Finance Charges and Tax	151,897	171,248	131,192	323,145	266,126	550,805
Add: Unallocable Income	3,366	12,243	11,656	15,609	15,065	46,967
Less: Finance Charges	30,628	40,163	26,104	70,791	52,261	104,519
Profit before Tax	124,635	143,328	116,744	267,963	228,930	493,253
Capital Employed (Segment Assets - Segment Liabilities)						
Mobility	4,498,860	3,987,573	3,118,798	4,498,860	3,118,798	3,379,785
International Long Distance	2,768	454	2,017	2,768	2,017	2,200
Passive Infrastructure	324,828	324,688	341,782	324,828	341,782	335,806
Unallocated	342,763	325,614	781,613	342,763	781,613	1,461,194
Total	5,169,219	4,638,329	4,244,210	5,169,219	4,244,210	5,178,985



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Notes

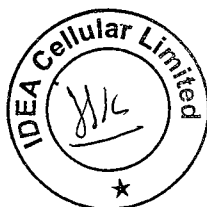
1. The above unaudited consolidated financial results, as reviewed by the Audit Committee of the Board, were approved and taken on record by the Board of Directors at their meeting held on 21st October 2015. Limited Review, as required under Clause 41 of Listing Agreement, has been carried out by the Statutory Auditors.
2. The consolidated financial results have been prepared in accordance with Accounting Standard – 21 on "Consolidated Financial Statements" and Accounting Standard – 27 on "Financial Reporting of Interests in Joint Ventures". Financial results of the following subsidiaries viz. Idea Cellular Services Limited, Idea Cellular Infrastructure Services Limited, Idea Telesystems Limited, Idea Mobile Commerce Services Limited and Aditya Birla Telecom Limited (ABTL) & its Joint Venture Indus Towers Limited, have been consolidated.
3. On 8th January 2013, Department of Telecommunications (DoT) issued demand notices towards one time spectrum charges:
 - for spectrum beyond 6.2 Mhz in respective service areas for retrospective period from 1st July 2008 to 31st December 2012, amounting to ₹ 36,913 Lacs, and
 - for spectrum beyond 4.4 Mhz in respective service areas effective 1st January 2013 till expiry of the period as per respective licenses, amounting to ₹ 174,437 Lacs.

In the opinion of Company, *inter-alia*, the above demands amount to alteration of financial terms of the licenses issued in the past. The Company had therefore, petitioned the Hon'ble High Court of Bombay, where the matter was admitted and is currently sub-judice. The Hon'ble High Court of Bombay has directed the DoT, not to take any coercive action until the matter is further heard. No effects have been given in the consolidated financial results for the above.

4. Unaudited financial results of Idea Cellular Limited (Standalone) :-

₹ Lacs

Particulars	Quarter ended			Six months ended		Year ended
	30-Sep-15 Unaudited	30-Jun-15 Unaudited	30-Sep-14 Unaudited	30-Sep-15 Unaudited	30-Sep-14 Unaudited	31-Mar-15 Audited
Total Revenues	864,453	875,884	749,403	1,740,337	1,497,883	3,127,947
Profit before Tax	107,358	126,600	102,864	233,958	202,030	433,908
Net Profit after Tax	69,620	82,123	66,460	151,743	130,714	280,984



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5. Statement of Assets and Liabilities :-

Particulars	₹ In Lacs	
	As at 30-Sep-15 Unaudited	As at 31-Mar-15 Audited
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share Capital	359,961	359,784
(b) Reserves and Surplus	2,116,665	1,942,947
Sub-total Shareholders' funds	2,476,626	2,302,731
Compulsorily Convertible Preference Shares (issued by Subsidiary Company)	193	193
2 Non-current liabilities		
(a) Long-term borrowings	2,217,148	1,660,318
(b) Deferred tax liabilities (net)	257,141	190,152
(c) Other long-term liabilities	258,518	96,328
(d) Long-term provisions	63,666	57,351
Sub-total non-current liabilities	2,796,473	2,004,149
3 Current liabilities		
(a) Short-term borrowings	7,992	20,730
(b) Trade Payables	318,270	309,740
(c) Other current liabilities	682,609	1,378,925
(d) Short-term provisions	19,672	30,213
Sub-total current liabilities	1,028,543	1,739,608
TOTAL - EQUITY AND LIABILITIES	6,301,835	6,046,681
B ASSETS		
1 Non-current assets		
(a) Fixed assets	5,024,924	4,067,415
(b) Goodwill	612	612
(c) Long-term loans and advances	881,651	427,519
(d) Other non-current assets	1,831	4,580
Sub-total non-current assets	5,909,018	4,500,126
2 Current assets		
(a) Current investments	138,672	1,152,673
(b) Inventories	7,549	7,103
(c) Trade receivables	107,489	97,891
(d) Cash and cash equivalents*	7,739	155,372
(e) Short-term loans and advances	131,366	122,899
(f) Other current assets	2	10,617
Sub-total current assets	392,817	1,546,555
TOTAL - ASSETS	6,301,835	6,046,681

* Cash and cash equivalents represents Cash and Bank Balances

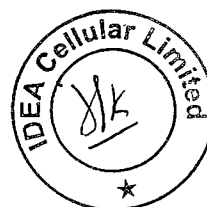
6. The Department of Telecommunications has issued letters of allotment in 8 out of 14 service areas in which the company had won spectrum in the March 15 auctions. Accordingly, the Company has recognized deferred payment liability of Rs 639,142 Lacs.

7. Previous periods' figures have been regrouped and rearranged wherever necessary.

For and on behalf of the Board of Directors of
IDEA CELLULAR LIMITED

Date : 21st October 2015
Place : Mumbai

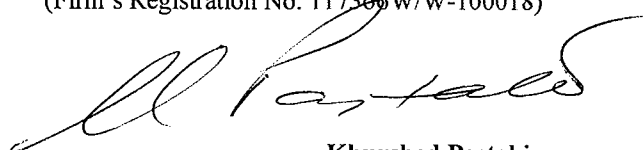
Himanshu Kapania
Himanshu Kapania
Managing Director



**INDEPENDENT AUDITORS' REVIEW REPORT
TO THE BOARD OF DIRECTORS OF
IDEA CELLULAR LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **IDEA CELLULAR LIMITED** ("the Company") for the quarter and six months ended 30th September 2015 ("the Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 5 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. We draw attention to Note 2 of the Statement which describes the uncertainties related to the legal outcome in respect of the Department of Telecommunication (DoT) demand notices for one time spectrum charges. Our conclusion is not qualified in respect of this matter.
5. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to investor complaints disclosed in Part II - Select Information for the quarter ended 30th September 2015 of the Statement, from the details furnished by the Management.

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

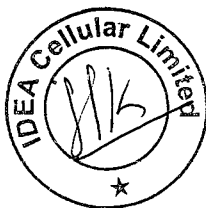


Khurshed Pastakia
Partner
(Membership No. 31544)

MUMBAI: 21st October 2015

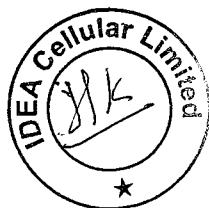
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IDEA CELLULAR LIMITED Regd Office :- Suman Towers, Plot No 18, Sector 11, Gandhi Nagar-382011, CIN-L32100GJ1996PLC030976 Unaudited Financial Results for the quarter and six months ended 30-September-2015						
Part I (₹ Lacs, except per share data)						
Particulars	Quarter ended			Six months ended		Year ended
	30-Sep-15 Unaudited	30-Jun-15 Unaudited	30-Sep-14 Unaudited	30-Sep-15 Unaudited	30-Sep-14 Unaudited	31-Mar-15 Audited
Net Sales / Income from Operations	864,128	875,716	749,263	1,739,844	1,497,588	3,125,207
Other Operating Income	325	168	140	493	295	2,740
TOTAL REVENUE	864,453	875,884	749,403	1,740,337	1,497,883	3,127,947
Personnel Expenditure	37,977	34,540	36,502	72,517	67,985	135,873
Network Expenses & IT Outsourcing Cost	229,317	227,487	205,267	456,804	412,192	828,866
License Fees and Spectrum Usage Charges	99,472	102,174	84,666	201,646	168,189	353,515
Roaming & Access Charges	114,203	115,136	114,419	229,339	228,854	473,132
Subscriber Acquisition & Servicing Expenditure & Advertisement and Business Promotion Expenditure	85,874	82,284	69,143	168,158	139,428	299,674
Depreciation & Amortisation	142,436	140,455	106,741	282,891	211,716	485,501
Other Expenditure	22,350	20,549	17,945	42,899	35,511	69,546
TOTAL EXPENDITURE	731,629	722,625	634,683	1,454,254	1,263,875	2,646,107
PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE CHARGES AND TAX	132,824	153,259	114,720	286,083	234,008	481,840
Other Income	2,981	10,977	11,268	13,958	14,091	45,234
PROFIT BEFORE FINANCE CHARGES AND TAX	135,805	164,236	125,988	300,041	248,099	527,074
Finance Charges	28,447	37,636	23,124	66,083	46,069	93,166
PROFIT BEFORE TAX	107,358	126,600	102,864	233,958	202,030	433,908
Provision for Taxation (Net of MAT credit)	37,738	44,477	36,404	82,215	71,316	152,924
NET PROFIT AFTER TAX	69,620	82,123	66,460	151,743	130,714	280,984
Paid up Equity Share Capital (Face value ₹ 10 per share)	359,961	359,871	359,655	359,961	359,655	359,784
Reserves excluding Revaluation Reserve						1,829,230
Earnings Per Share for the period (₹)						
- Basic	1.93	2.28	1.85	4.22	3.76	7.94
- Diluted	1.93	2.27	1.85	4.20	3.74	7.91
Debt Service Coverage Ratio (DSCR) *				1.68	2.56	2.80
Interest Service Coverage Ratio (ISCR) **				2.66	5.36	5.91
* DSCR=Profit after Tax + Depreciation & Amortisation + Gross Finance Costs/(Gross Finance Costs+interest capitalised+scheduled long term principal repayments excluding prepayments) ** ISCR=Profit after Tax + Depreciation & Amortisation + Gross Finance Costs/(Gross Finance Costs+interest capitalised)						
Part II - Select Information for the quarter and six months ended 30-September-2015						
A. Particulars of Share Holding						
1. Public Shareholding						
- Number of Shares	2,078,931,339	2,078,033,097	2,075,874,450	2,078,931,339	2,075,874,450	2,077,165,380
- Percentage of Shareholdings	57.75%	57.74%	57.72%	57.75%	57.72%	57.73%
2. Promoters and promoter group shareholding						
a) Pledged/Encumbered						
- No. of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
- Percentage of shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
b) Non-encumbered						
- No. of shares	1,520,679,047	1,520,679,047	1,520,679,047	1,520,679,047	1,520,679,047	1,520,679,047
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the Company)	42.25%	42.26%	42.28%	42.25%	42.28%	42.27%
B. Investor Complaints						
	Quarter ended 30-Sep-15					
Pending at the beginning of the quarter	-					
Received during the quarter	43					
Disposed off during the quarter	43					
Remaining unresolved at the end of the quarter	-					



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IDEA CELLULAR LIMITED						
Regd Office :- Suman Towers, Plot No 18, Sector 11, Gandhi Nagar-382011, CIN-L32100GJ1996PLC030976						
Unaudited Financial Results for the quarter and six months ended 30-September-2015						
idea Segmental Reporting						
Particulars	Quarter ended			Six Month ended		Year ended
	30-Sep-15	30-Jun-15	30-Sep-14	30-Sep-15	30-Sep-14	31-Mar-15
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue						
Net Sales / Income from each segment						
Mobility	850,098	865,004	741,305	1,715,102	1,481,220	3,095,930
International Long Distance	23,299	18,900	15,238	42,199	30,048	58,099
Total	873,397	883,904	756,543	1,757,301	1,511,268	3,154,029
Less: Inter Segment Eliminations	(9,269)	(8,188)	(7,280)	(17,457)	(13,680)	(28,822)
Net sales / Income from operations	864,128	875,716	749,263	1,739,844	1,497,588	3,125,207
Segment Results						
Profit from Operations before Other Income, Finance Charges and Tax from each segment						
Mobility	128,487	152,155	112,555	280,642	228,505	474,332
International Long Distance	4,337	1,104	2,165	5,441	5,503	7,508
Profit from Operations before Other Income, Finance Charges and Tax	132,824	153,259	114,720	286,083	234,008	481,840
Add: Unallocable Income	2,981	10,977	11,268	13,958	14,091	45,234
Less: Finance Charges	28,447	37,636	23,124	66,083	46,069	93,166
Profit before tax	107,358	126,600	102,864	233,958	202,030	433,908
Capital Employed						
(Segment assets - Segment liabilities)						
Mobility	4,500,401	3,988,606	3,120,291	4,500,401	3,120,291	3,379,045
International Long Distance	2,768	454	2,017	2,768	2,017	2,200
Unallocated	422,600	408,508	881,107	422,600	881,107	1,556,219
Total	4,925,769	4,397,568	4,003,415	4,925,769	4,003,415	4,937,464



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Notes

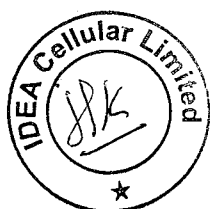
- The above unaudited financial results, as reviewed by the Audit Committee of the Board, were approved and taken on record by the Board of Directors at their meeting held on 21st October 2015. Limited Review, as required under Clause 41 of Listing Agreement, has been carried out by the Statutory Auditors.
- On 8th January 2013, Department of Telecommunications (DoT) issued demand notices towards one time spectrum charges:
 - for spectrum beyond 6.2 Mhz in respective service areas for retrospective period from 1st July 2008 to 31st December 2012, amounting to ₹ 36,913 Lacs, and
 - for spectrum beyond 4.4 Mhz in respective service areas effective 1st January 2013 till expiry of the period as per respective licenses, amounting to ₹ 174,437 Lacs.

In the opinion of Company, *inter-alia*, the above demands amount to alteration of financial terms of the licenses issued in the past. The Company had therefore, petitioned the Hon'ble High Court of Bombay, where the matter was admitted and is currently sub-judice. The Hon'ble High Court of Bombay has directed the DoT, not to take any coercive action until the matter is further heard. No effects have been given in the financial results for the above.

3. Statement of Assets and Liabilities :-

₹ In Lacs		
Particulars	As at 30-Sep-15 Unaudited	As at 31-Mar-15 Audited
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share Capital	359,961	359,784
(b) Reserves and Surplus	1,983,516	1,829,230
Sub-total Shareholders' funds	2,343,477	2,189,014
2 Non-current liabilities		
(a) Long-term borrowings	2,169,198	1,600,649
(b) Deferred tax liabilities (net)	228,364	160,908
(c) Other long-term liabilities	280,850	117,489
(d) Long-term provisions	33,721	28,207
Sub-total non-current liabilities	2,712,133	1,907,253
3 Current liabilities		
(a) Short-term borrowings	244	15,139
(b) Trade Payables	309,140	297,018
(c) Other current liabilities	638,128	1,329,274
(d) Short-term provisions	18,324	29,887
Sub-total current liabilities	965,836	1,671,318
TOTAL - EQUITY AND LIABILITIES	6,021,446	5,767,585
B ASSETS		
1 Non-current assets		
(a) Fixed assets	4,680,411	3,719,335
(b) Non-current Investments	165,161	164,661
(c) Long-term loans and advances	845,024	389,067
Sub-total non-current assets	5,690,596	4,273,063
2 Current assets		
(a) Current investments	91,460	1,116,750
(b) Inventories	6,790	5,830
(c) Trade receivables	102,376	93,219
(d) Cash and cash equivalents*	4,801	154,194
(e) Short-term loans and advances	125,422	113,912
(f) Other current assets	1	10,617
Sub-total current assets	330,850	1,494,522
TOTAL - ASSETS	6,021,446	5,767,585

* Cash and cash equivalents represents Cash and Bank Balances



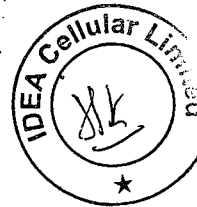
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4. The Department of Telecommunications has issued letters of allotment in 8 out of 14 service areas in which the company had won spectrum in the March 15 auctions. Accordingly, the Company has recognized deferred payment liability of Rs 639,142 Lacs.
5. Previous periods' figures have been regrouped and rearranged wherever necessary.

For and on behalf of the Board of Directors of
IDEA CELLULAR LIMITED

Himanshu Kapania
Himanshu Kapania
Managing Director

Date : 21st October 2015
Place : Mumbai





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Media Release

Mumbai –October 21, 2015

Idea Cellular announces un-audited results for the Second Quarter (Q2) and Half Year ended September 30, 2015

Highlights – Q2 FY16

- Idea – Standalone¹ – Revenue Rs. 86,799mn, EBITDA Rs. 27,773mn, PAT Rs. 7,102mn
- Idea – Consolidated² – Revenue Rs. 86,891mn, EBITDA Rs. 30,570mn, PAT Rs. 8,093mn

INR million

	Idea Standalone ¹				Idea Consolidated ²			
	Q2FY16	Q1FY16	H1FY16	H1FY15	Q2FY16	Q1FY16	H1FY16	H1FY15
Revenue - Established Service Areas ³	81,045	82,517	1,63,562	1,42,984				
Revenue - New Service Areas ⁴	5,754	5,448	11,202	8,252				
Total Revenue	86,799	87,965	1,74,764	1,51,236	86,891	87,983	1,74,874	1,51,309
EBITDA - Established Service Areas ³	29,548	31,310	60,858	48,517				
EBITDA - New Service Area ⁴	(1,775)	(1,697)	(3,472)	(3,527)				
Total EBITDA	27,773	29,613	57,386	44,991	30,570	32,284	62,854	49,946
EBITDA% - Established Service Areas ³	36.5%	37.9%	37.2%	33.9%				
EBITDA% - New Service Areas ⁴	-30.9%	-31.2%	-31.0%	-42.7%				
Total EBITDA%	32.0%	33.7%	32.8%	29.7%	35.2%	36.7%	35.9%	33.0%
Depreciation & Amortisation	14,327	14,128	28,454	21,360	15,381	15,159	30,540	23,333
EBIT	13,446	15,486	28,932	23,631	15,190	17,125	32,315	26,613
Interest and Financing Cost (Net)	2,516	2,559	5,075	3,181	2,726	2,792	5,518	3,720
Dividend from Indus				4,648				
PBT	10,930	12,926	23,857	25,098	12,464	14,333	26,796	22,894
PAT	7,102	8,401	15,503	17,911	8,093	9,308	17,401	14,841
Cash Profit ⁵	25,318	25,531	50,849	38,386	27,360	27,437	54,797	37,344

With increasing proportion of rural subscribers, the seasonal slowdown in the second quarter is more pronounced this financial year resulting in sharp contraction on sequential quarterly basis in the 'Voice Minutes of Use' by 3.2% to 189.5 billion compared to 195.8 billion minutes in Q1FY16. Further, due to reduction in mobile incoming IUC charges settlement rate from 20p to 14p/min from March 01, 2015, reduction in national roaming call charges & SMS rate between 20%-75% effective from May 01, 2015 and pressure on Mobile Data realised rate as the competition intensifies in mobile broadband, the industry revenue growth rate in first six months of the Financial Year 2015-16 vs H1FY15 is trending to low 6 - 6.5% against 10.3% growth rate in H1FY15 vs H1FY14.

In comparison, Idea's long term business trends remain robust and company is on course of its mission of consistent, competitive, responsible and profitable growth. This quarter Idea standalone revenue has grown by 14.7% on YoY basis (growth of 18.9% post normalization of IUC settlement) to Rs. 86,799 million against Rs. 75,673 million in Q2FY15. The primary factor for revenue growth was volume led drivers including a) 26.3 million active subscriber addition in the year, b) Expansion of YoY voice minutes @ 16.6% and c) Annual 82.6% Mobile Data (2G+3G) volume growth to 72 billion MB though decline in Voice Realised Rate @ 9.8% YoY (including IUC impact) and Mobile data realised rate @ 11.8%, depressed overall revenue growth.



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In Q1FY16, the company further strengthened its 'Revenue Market Share' to 18.7% (YoY increase of 1.6%) and Subscriber VLR market share as on August 2015 to 19.1%, an improvement of 1.3% in last one year. Idea clocked 26.3 million net subscriber VLR addition between October 2014 to September 2015, against 20.9 million addition in the same period previous year, is now serving 170.8 million quality customers and confirming India's subscriber growth story is intact.

The company was able to contain, on sequential quarterly basis, voice rate decline to only 0.2p/minute, @ 32.7p/minute for Q2FY16 but the blended Mobile Data Average Realisation per MB (ARMB) fell by 1.2p/MB to 23.4p/MB in Q2FY16 from 24.6p/MB (Q1FY16). The Non-voice revenue contribution improved to 27.9% this quarter against 21.1% a year earlier.

The net mobile data customer base (2G+3G) has risen by 4.2 million to 41.3 million with 24.8% of overall Idea subscriber base using Idea 2G or 3G platform to access internet. While in last one year 23 million net new subscribers were added but only 10.4 million net existing Idea subscribers upgraded to Idea Mobile Data service usage. With expansion of Idea own 3G coverage in 12 circles and slated Idea 3G launch in Kolkata Metro service area shortly, net new data subscriber addition is expected to accelerate. The higher Mobile Data usage per data customer @615 MB (447 MB in Q2FY15) helped improve the blended Mobile Data ARPU to Rs. 144 in Q2FY16 (vs Rs. 119 in Q2FY15).

Over the last one year, the 3G data subscriber base for the company has grown by 86% with addition of 9.1 million new 3G data customers, now serving 19.6 million 3G data customers. The data ARPU of a 3G data customer is Rs. 202 in Q2FY16 in addition to consumer spends on Voice and Non-Data VAS. While Mobile data rate has been under pressure (11.8% YoY decline), the faster 3G adoption has led to robust volume growth of overall mobile data traffic (2G+3G) by nearly 1.83 times from 39.4 billion MB in Q2FY15 to 72 billion MB in Q2FY16.

To support this exponential Voice and Mobile Data growth & continue our network coverage expansion, Idea capex spend in Q2FY16 is Rs. 17,266 million (excluding interest & exchange rate difference capitalization), adding 9,947 (2G+3G) sites and ~5,300 km of OFC to reach 100,400 km of fibre spread across the country. Today Idea network spreads to 80% of Indian population at ~965 million for GSM services and ~305 million Indian population on its own spectrum 3G services (excl. Kolkata). The Cash profit of Rs. 25,318 million for the quarter was sufficient to support the capex spent.

In spite of higher subscriber addition & Network expansion, Idea standalone EBITDA grew on YoY basis by 24% in Q2FY16 and stands at Rs. 27,773 million, helping EBITDA margin to improve YoY by 2.4% to 32%. But, due to seasonally weak quarter, the sequential quarterly EBITDA margin declined by 1.7%. The company delivered Rs. 7,102 million 'Profit After Tax' in comparison to PAT at Rs. 6,768 million (excl. Indus dividend of Rs. 1,026 million) in Q2FY15.

At consolidated level including 16% of Indus contribution, on YoY basis the gross revenue in Q2FY16 has grown by 14.8% to Rs. 86,891 million, the EBITDA at Rs. 30,570 million grew by 22.7%, EBITDA margin improved by 2.3% to 35.2% and Q2FY16 PAT stands at Rs. 8,093 million.

Having made prudent acquisition for mobile broadband spectrum on 1800 MHz during the last two spectrum auctions in February 2014 and March 2015, Idea is at a path defining juncture in its history as the company prepares to launch its 4G LTE services in 10 service areas. In its initial phase Idea intends to roll out its 4G services across 10 telecom service areas over 750 large & small towns by first half of 2016, including Idea's leadership markets of Maharashtra & Goa, Andhra Pradesh, Madhya Pradesh & Chhattisgarh, Kerala, Punjab and Haryana and 4 emerging markets of Karnataka, Orissa,



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Tamil Nadu and North East. This large built up of Mobile data 3G & 4G capacities is being augmented by providing consumers more internet avenues in form of digital services. The company plans to introduce from next financial year, Idea branded digital services applications like Idea Music, Idea Games, Idea Movies, Idea API & Idea Digital Wallets etc. with special focus on regional & vernacular content through planned investments in platforms & partnership in application & content.

Given the large Mobile Data & Rural voice opportunities, Idea with increasing consumer affinity, steady cash flows, deep rural 2G presence, expanding 3G network footprint & planned 4G LTE network launch the company remains confident to further strengthen its market competitive standing and emerge stronger.

Notes:

1. Idea Standalone represents Idea, and its 100% subsidiaries. Effectively, this encompasses all operations, excluding the Joint Venture i.e. Indus.
2. Idea Consolidated represents Idea Standalone and proportionate consolidation of Indus (@16%).
3. Established Service Areas represent 15 service areas namely Maharashtra & Goa, Gujarat, Andhra Pradesh, Madhya Pradesh & Chhattisgarh, Delhi, Kerala, Haryana, Uttar Pradesh West & Uttaranchal, Uttar Pradesh East, Rajasthan, Himachal Pradesh, Punjab, Karnataka, Mumbai and Bihar service areas.
4. New Service Areas represent 7 service areas of Orissa, Tamil Nadu, J&K, Kolkata, West Bengal, Assam and North East.
5. Cash Profit is calculated as summation of PAT, Depreciation & Amortisation, charge on account of ESOPs and Deferred tax, for relevant period.
6. Figures for past periods have been regrouped, wherever necessary.

About Idea Cellular Ltd.

Idea Cellular is the third largest wireless operator in India with a Revenue Market Share of 18.7% (Q1FY16). Idea is listed on the National Stock Exchange (NSE), and the Bombay Stock Exchange (BSE) in India. Idea is part of the Aditya Birla Group, which is one of the largest business groups in India. The Aditya Birla Group is a conglomerate with operations in more than 30 countries. The Aditya Birla group has a history of over 50 years and has businesses in, among others, mobile telecommunications, metals and mining, cement, carbon black, textiles, garments, chemicals, fertilizers, life insurance and financial services industries.

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