

July 16, 2019

**National Stock Exchange of India Limited**  
"Exchange Plaza",  
Bandra - Kurla Complex,  
Bandra (E),  
Mumbai – 400 051

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

Dear Sirs,

**Sub: Disclosure under Regulation 30 – Revision in Credit Rating**

**Ref: "Vodafone Idea Limited" (IDEA / 532822)**

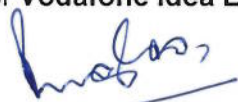
Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that Brickwork Ratings (BWR) vide its communication of even date, has revised the credit rating as under:

| Credit Rating Agency | Type of Credit Rating      | Existing Rating / Outlook       | Revised Rating / Outlook       |
|----------------------|----------------------------|---------------------------------|--------------------------------|
| Brickwork            | Non-Convertible Debentures | BWR AA-<br>(Outlook : Negative) | BWR A+<br>(Outlook : Negative) |

The above is for your information and dissemination to the members.

Thanking you,

Yours truly,  
For **Vodafone Idea Limited**

  
**Pankaj Kapdeo**  
Company Secretary