



4 March 2026

**National Stock Exchange of India Limited**

“Exchange Plaza”,  
Bandra - Kurla Complex,  
Bandra (E),  
Mumbai – 400 051

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

Dear Sirs,

**Sub: Disclosure under Regulation 30(6) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Revision in Credit Rating / Outlook (Upgrade)**

**Ref: “Vodafone Idea Limited” (IDEA/532822)**

Pursuant to Regulation 30(6) read with Clause 3 of Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that ICRA Limited (ICRA) has upgraded the credit rating and revised the outlook assigned to the Long Term-Fund Based – Term Loans from ‘Stable’ to ‘Positive’ as per the letter issued to the Company today (i.e. on 4 March 2026). The details of the revision in credit rating are as under:

<b>Credit Rating Agency</b>	<b>Facility</b>	<b>Earlier Rating/ Outlook</b>	<b>Revised Rating/ Outlook</b>
ICRA	Long Term-Fund Based – Term Loans	[ICRA] BBB- (Outlook: Stable)	[ICRA] BBB (Outlook: Positive)

The rating rationale is available on the website of ICRA. The above is for your information and dissemination to the members.

Thanking you,

Yours truly,

For **Vodafone Idea Limited**

**Pankaj Kapdeo**  
Company Secretary