



Ideal Technoplast Industries Limited

13th December, 2024

The Manager,
Listing Compliance Department,
National Stock Exchange of India Ltd,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Dear Sir/Madam,

Sub: Reason for delay in Submission of Cash flow statement as per Reg.33 of the SEBI (LODR) Reg, 2015 for the period ended September 30, 2024 - Symbol: IDEALTECHO

With reference to your mail dated 12th December 2024 query on below mentioned point. We hereby clarify the same

1. Statement of Cash Flow not submitted- The XBRL comprising of Cash Flow Statement was uploaded on NEAPS portal on 09th November 2024, but the pdf attachment was in-advertently missed to be uploaded on account of issues in scanning of the financial results.

We request that the regulator takes a lenient view in respect of the observation above since this is first filing of financial results of the company after getting listed on 28th August 2024.

We are enclosing herewith copy of the said Unaudited Financial Results. You are requested to kindly take the information on record.

Thanking You,

Yours faithfully,

Ideal Technoplast Industries Limited

Vipulbhai Dulabhai Mendapara
Managing Director
DIN: 10402565





iDeal Technoplast Industries Limited

08th November, 2024

The Manager,
Listing Compliance Department,
National Stock Exchange of India Ltd,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051
Symbol: IDEALTECHO

Dear Sir/Madam,

Subject: Outcome of Meeting of the Board of Directors held on Today Friday, 08th November, 2024 and submission of Financial Result for the half year ended 30.09.2024

Ref.: Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

With reference to above, we hereby inform that meeting of Board of Directors of the Company was held Friday, 08th November, 2024, in which Board of Directors of the company has considered and approved following business:

1. Approved the Unaudited Financial Statement for the period ended 30th September 2024. Further, Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

(i) Statements showing the Unaudited Financial Results for the period ended 30th September 2024;

(ii) Limited Review Report pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015 for Unaudited Financial Results for the half year ended September 30, 2024 from our Statutory Auditors.

The Board Meeting commenced at 03:00 PM and concluded at 3:16 PM.

You are requested to kindly take the above information on record.

Thanking You,

Yours faithfully,

Ideal Technoplast Industries Limited

Vipulbhai Dulabhai Mendapara
Managing Director
DIN: 10402565



Ideal Technoplast Industries Limited

08th November, 2024

The Manager,
Listing Compliance Department,
National Stock Exchange of India Ltd,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051
Symbol: IDEALTECHO

Dear Sir/Madam,

**Sub: Submission of Unaudited Financial Results
for the Half year ended on 30th September, 2024**

We refer to our letter dated 30th October, 2024 informing the date of Meeting of the Board of Directors of the Company. Please note that the Board of Directors in their meeting held today, have taken on record the Unaudited Financial Results for the Half year ended on 30th September, 2024.

We are enclosing herewith copy of the said Unaudited Financial Results. This is as per Regulation — 33 of the SEBI (LODR) Regulations, 2015.

Thanking You,

Yours faithfully,

Ideal Technoplast Industries Limited

Vipulbhai Dulabhai Mendapara
Managing Director
DIN: 10402565





The Statement of Unaudited Results for the half year ended on 30th Sep, 2024

Particulars	For Half Year Ended 30/09/2024	For Half Year Ended 30/09/2023	For Financial Year Ended 31/03/2024
I. REVENUE			
Revenue From Operations	1420.19	1077.69	2663.82
Other Income	0.45	0.35	1.10
Total Revenue (a)	1420.64	1078.05	2664.92
II. EXPENDITURE			
Cost Of Material Consumed	1056.05	755.09	1884.72
Purchase of Stock in Trade	-	-	-
Changes in Inventories of Finished Goods, WIP and Stock in Trade	(41.37)	61.12	(28.02)
Employees Benefits Expenses	69.91	31.05	62.69
Finance Costs	38.46	21.16	46.67
Depreciation And Amortization Expense	33.68	24.37	41.04
Other Expenses	164.33	100.78	318.46
Total Expenditure (b)	1321.06	993.57	2325.56
Profit / (Loss) before exceptional and extraordinary items and tax (c = a-b)	99.58	84.48	339.36
Exceptional items (d)	-	-	-
Profit / (Loss) before extraordinary items and tax (e = c-d)	99.58	84.48	339.36
Extraordinary items (f)	-	-	-
Profit / (Loss) tax (g = e-f)	99.58	84.48	339.36
Current Tax (h) Deferred Tax Asset (i)	19.66 (26.01)	21.26 (25.79)	85.42 (86.16)
Profit (Loss) for the period from continuing operations (j = g-h-i)	105.93	89.01	340.11
Profit/(loss) from discontinuing operations before Tax (k)	-	-	-
Tax expense of discontinuing operations (l)	-	-	-
Profit/(loss) from Discontinuing operations (after tax) (m = k-l)	-	-	-
Profit / (Loss) for the period (n = j + m)	105.93	89.01	340.11
Earning per share			
Basic	2.71	6.37	23.02
Diluted	2.71	6.37	23.02

For & On Behalf of Board

Ideal Technoplast Industries Limited

Prafulkumar K Vaghasiya

Chairman

Place : Surat

Date: 08-11-2024

Vipulbhai D Mendapara

MD

Place : Surat

Date: 08-11-2024

Gauravbhai C Gopani

CFO

Place : Surat

Date: 08-11-2024



Ideal Technoplast Industries Limited

Notes :-

1. The Company is operating only in One segment. Hence segment reporting is not given.
2. The Company doesn't have any subsidiary/ associate.
3. Figures, wherever required, are regrouped/ rearranged.
4. The Financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
5. The above results have been reviewed by the committee and approved by the Board of Directors of Company at its meeting held on 26/10/2024.

For and on behalf of

Ideal Technoplast Industries Limited

Prafulbhai K Vaghasiya

Chairman

Place : Surat

Date : 08-11-2024

Vipulbhai D Mendapara

MD

Place: Surat

Date: 08-11-2024

Ideal Technoplast Industries Limited



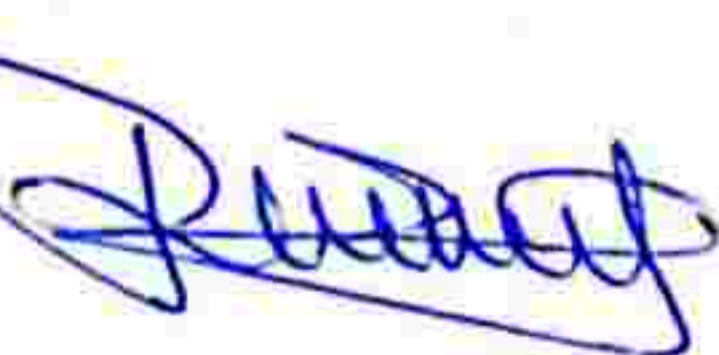
The Statement of Assets and Liabilities

Particulars	As at 30-09-2024 (Rs. In Lakhs)	As at 30-09-2023 (Rs. In Lakhs)	As at 31-03-2024 (Rs. In Lakhs)
L. EQUITY AND LIABILITIES			
A) Shareholders' Funds			
Share Capital	50000	139.64	367.50
Reserves and Surplus	1914.14	137.96	389.06
Money received against share warrants			
Sub-total - Shareholders' funds	2414.14	277.61	756.56
B) Share application money pending allotment			
C) Non - Current Liabilities			
Long-term borrowings	497.90	581.60	337.02
Deferred tax liabilities (net)	-	-	-
Other long-term liabilities	-	-	-
Long-term provisions	-	-	-
Sub-total - Non-current liabilities	497.90	581.60	337.02
D) Current Liabilities			
Short-term borrowings	6.50	107.13	116.66
Trade payables			
(i) Total outstanding dues of micro enterprises and small enterprises, and	13.77		62.44
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	47.02	162.86	145.88
Other current liabilities	25.74	27.96	31.80
Short-term provisions	23.99	39.13	112.36
Sub-total - Current liabilities	117.03	337.08	469.15
TOTAL - EQUITY AND LIABILITIES	3029.07	1196.29	1562.73
ILASSETS			
A) Non - Current Assets			
Fixed Asset			
(i) Tangible assets	1247.61	703.01	829.90
(ii) Intangible assets	17.13		
(iii) Capital work-in-progress	-	-	-
(iv) Intangible assets under development	-	-	-
Non-current Investments	47.45	1.95	16.60
Deferred tax assets (net)	130.02	43.65	104.01
Long-term loans & advances	-	-	-
Other non-current assets	-	-	-
Sub-total - Non-current assets	1442.21	748.60	950.52
B) Current Assets			
Current investments			
Inventories	424.21	261.14	403.42
Trade receivables	99.10	129.09	112.03
Cash and cash equivalents	30.36	16.25	28.36
Short term loans and advances	467.95	3.40	20.00
Other current assets	565.23	37.81	48.39
Sub-total - Current assets	1586.85	447.69	612.20
TOTAL- ASSETS	3029.07	1196.29	1562.73

For & On Behalf of Board

Ideal Technoplast Industries Limited


Prafulkumar K Vaghasiya
Chairman
Place: Surat
Date : 08-11-2024


Vipulbhai D Mendapara
MD
Place : Surat
Date : 08-11-2024


Gauravbhai C Gopani
CFO
Place : Surat
Date : 08-11-2024



Head Office: B-907, International Commerce Center (ICC), Near Kadiwala School, Majura Gate, Ring Road, Surat - 395002 India. Tel : (+91) 997 860 7922, (+91) 261 489 7922
Branch Office : 405, Shreenathji Icon, Opp. Utran Power House, VIP Circle, Utran, Mota Varachha, Surat - 394105 India. Tel.: (+91) 261 484 7922

e-mail : info@snjca.com | web: www.snjca.com

LIMITED REVIEW REPORT

Review Report to the Boord of Directors of Ideal Technoplast Industries Limited

We have reviewed the accompanying Statement of Unaudited Financial results of **Ideal Technoplast Industries Limited** ("the Company") for the Half Year ended 30th September, 2024 ("the Statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with SEBI Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free from material misstatement. A review is limited primarily to inquires of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit accordingly; we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principle generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Sheladiya & Jyani
Chartered Accountants
FRN: 134430W

Vipul Sheladiya

CA. Vipul Bhikhubhai Sheladiya
Partner

M.No.: 113763

UDIN: 24113763BKANBS6843

Place: Surat


Date: 29/10/2024



IDEAL TECHNOPLAST INDUSTRIES LIMITED
CIN: U22203 GJ2023PLC146444
Unaudited Cash Flow Statement as on 30th Sep, 2024

Particulars	As at 30-09-2024 (Rs. In Lakhs)		As at 30-09-2023 (Rs. In Lakhs)		As at 31-03-2024 (Rs. In Lakhs)	
A. Cash flow from Operating Activities						
Net Profit after Income Tax		105.93		89.01		340.10
Add: Adjustment for:						
Depreciation for the year		33.68		24.37		41.04
Provision for Taxation		19.66		21.26		85.42
Increase in DTA		(26.01)		(25.79)		(86.16)
Dividend		(0.34)		(0.26)		(0.26)
Finance Cost		38.46		21.16		46.67
FD Interest		(0.03)		-		-
Loss on Sale of Assets		-		0.36		0.36
Amount Transfer to Reserve		(61.99)		-		-
Amorisation of Preliminary Expenses		-		-		-
Operating Profit before Working Capital Changes		3.43		41.10		87.07
		109.35		130.11		427.27
Add: Adjustment for:						
Increase/(Decrease) in Short term borrowings		(110.16)		(24.41)		(14.88)
Decrease/(Increase) in Inventory		(20.78)		31.29		(111.00)
Increase/(Decrease) in Trade Payables		(147.54)		5.08		50.49
(Increase)/Decrease in Trade Receivables		12.93		(55.84)		(38.78)
Decrease/(Increase) in other Current Assets		(964.79)		7.88		(34.70)
Increase/(Decrease) in other Current Liabilities		(7.98)		(35.75)		13.71
		(1238.32)		0.25		(135.16)
less: Tax Paid during the year		95.71		-		0.49
Net Cash flow from Operating Activities	(A)	(1224.67)	(A)	94.36	(A)	291.52
B. Cash Flows from Investing Activities						
Purchase of Fixed Assets		(468.51)		(186.84)		(330.41)
Sale of Fixed Assets		-		0.50		0.50
Dividend		0.34		0.26		0.26
FD Interest		0.03		-		-
Increase in Investment		(30.85)		(0.75)		-
Net Cash used in Investing Activities	(B)	(498.99)	(B)	(186.83)	(B)	(329.65)
C. Cash Flows from Financing Activities						
Add: Adjustment for:						
Share issued		1603.25		-		227.86
Other Unsecured Loan raised during the year		-		-		294.39
Secured Loans from Bank		248.56		183.02		74.69
less: Adjustment for:						
Secured Loan Paid during the year		87.69		55.92		13.18
Unsecured Loan Paid during the year		38.46		21.16		473.38
Finance Cost Paid		-		-		46.67
Net Cash generated from Financing Activities	(C)	1725.66	(C)	105.94	(C)	63.71
Net Increase/(decrease) in cash and cash equivalents	(A) + (B) + (C)	2.00	(A) + (B) + (C)	13.48	(A) + (B) + (C)	25.58
Cash and Cash Equivalents of beginning period		28.36		2.78		2.78
Cash and Cash Equivalents for period		30.36		16.25		28.36

For & On Behalf of Board
Ideal Technoplast Industries Limited


Pratikumar K
Vaghaziya
Chairman
Place : Surat
Date:


Vipulbhal D
Mendapara
MD
Place : Surat
Date:


Gauravbhal C
Gopani
CFO
Place : Surat
Date:

8/11/24



To,
Audit Committee of
Ideal Technoplast Industries Limited
Plot No. 1 to 4 and 78 to 81,
Block No. 572 & 572/B
Madhav Industrial Estate,
Vill. Olpad, Ta. Olpad, Surat,
Gujarat, India, 394540

Dear Sir,

Sub: Auditors Certificate on Utilisation of Funds Raised from Initial Public Offer of Ideal Technoplast Industries Limited ("the Company").

Ref: Pursuant to Regulation 32 (1) of the SEBI (Listing Obligation and Disclosure requirement) Regulations, 2015 read with NSE Circular Ref. No: NSE/CML/2024/23 dated 05th September 2024.

With reference to the above captioned subject, we hereby certify that Ideal Technoplast Industries Limited ("the Company") has raised in total INR 1,603.25 Lakhs from the Issue of Equity Shares through Initial Public Offer.

Further, the details of utilisation of proceeds raised from Initial Public Offer for the purpose of the objects as stated in Offer Document (Prospectus) of the Company dated 15th August 2024 are as under.

Amount (in Lakhs)					
Sr. No.	Object as disclosed in the Offer Document	Amount disclosed in the Offer Document	Actual Utilised Amount	Unutilised Amount	Remarks
1	To Meet Capital Expenditure	1,362.76	485.81	876.95	Out of the unutilised amount, Rs. 500 lakhs have been parked under Fixed Deposit in Bank and balance amount has been parked in bank account of the company. Company has paid Rs. 445.41 lakhs to Shelja



					Finlease Pvt Ltd. Out of which Rs. 371.91 lakhs was towards to meet capital expenditure and rest of Rs. 73.5 lakhs was towards to meet public issue expense.
2	General Corporate Purpose	80.49	80.49	Nil	
3	To Meet Public Issue Expenses	160.00	160.00	Nil	
	Total	1,603.25	726.30	876.95	

We further confirm that there has been no deviation/variation in utilisation, except mentioned above, of the issue proceeds raised from Initial Public Offer of the Company from those mentioned in the Offer Document of the Company.

For, Sheladiya & Jyani
Chartered Accountants
Firm Reg.No. 134430W

Vipul Sheladiya



CA. Vipul B. Sheladiya

Partner

M. No. – 113763

Date: 14-12-2024

Place: Surat

UDIN: 24113763BKANCC9181