



iDeal Technoplast Industries Limited

14th December, 2024

The Manager,
Listing Compliance Department,
National Stock Exchange of India Ltd,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051

Dear Sir/Madam,

Sub: Disclosure for utilization of issue proceeds for Listed Entities on NSE EMERGE as per NSE/CML/2024/23 Dated September 05, 2024 - Symbol: IDEALTECHO

We are attaching herewith Disclosure for utilization of issue proceeds for Listed Entities on NSE EMERGE as per NSE/CML/2024/23 Dated September 05, 2024.

You are requested to kindly take the information on record.

Thanking You,

Yours faithfully,

Ideal Technoplast Industries Limited



Vipulbhai Dulabhai Mendapara
Managing Director
DIN: 10402565

Ideal Technoplast Industries Limited



To,
Audit Committee of
Ideal Technoplast Industries Limited
Plot No. 1 to 4 and 78 to 81,
Block No. 572 & 572/B
Madhav Industrial Estate,
Vill. Olpad, Ta. Olpad, Surat,
Gujarat, India, 394540

Dear Sir,

Sub: Auditors Certificate on Utilisation of Funds Raised from Initial Public Offer of Ideal Technoplast Industries Limited ("the Company").

Ref: Pursuant to Regulation 32 (1) of the SEBI (Listing Obligation and Disclosure requirement) Regulations, 2015 read with NSE Circular Ref. No: NSE/CML/2024/23 dated 05th September 2024.

With reference to the above captioned subject, we hereby certify that Ideal Technoplast Industries Limited ("the Company") has raised in total INR 1,603.25 Lakhs from the Issue of Equity Shares through Initial Public Offer.

Further, the details of utilisation of proceeds raised from Initial Public Offer for the purpose of the objects as stated in Offer Document (Prospectus) of the Company dated 15th August 2024 are as under.

Amount (in Lakhs)					
Sr. No.	Object as disclosed in the Offer Document	Amount disclosed in the Offer Document	Actual Utilised Amount	Unutilised Amount	Remarks
1	To Meet Capital Expenditure	1,362.76	485.81	876.95	Out of the unutilised amount, Rs. 500 lakhs have been parked under Fixed Deposit in Bank and balance amount has been parked in bank account of the company. Company has paid Rs. 445.41 lakhs to Shelja



					Finlease Pvt Ltd. Out of which Rs. 371.91 lakhs was towards to meet capital expenditure and rest of Rs. 73.5 lakhs was towards to meet public issue expense.
2	General Corporate Purpose	80.49	80.49	Nil	
3	To Meet Public Issue Expenses	160.00	160.00	Nil	
	Total	1,603.25	726.30	876.95	

We further confirm that there has been no deviation/variation in utilisation, except mentioned above, of the issue proceeds raised from Initial Public Offer of the Company from those mentioned in the Offer Document of the Company.

For, Sheladiya & Jyani
Chartered Accountants
Firm Reg.No. 134430W

Vipul Sheladiya



CA. Vipul B. Sheladiya

Partner

M. No. - 113763

Date: 14-12-2024

Place: Surat

UDIN: 24113763BKANCC9181