

July 31, 2025

To, <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001. <b>BSE Scrip Code: 543932</b>	To, <b>The National Stock Exchange of India Limited</b> “Exchange Plaza”, Bandra – Kurla Complex, Bandra (EAST), Mumbai – 400 051 <b>NSE SYMBOL: IDEAForge</b>
---	--

**Sub: Proceedings of the 18<sup>th</sup> Annual General Meeting (AGM) of ideaForge Technology Limited (‘the Company’) held on Thursday, July 31, 2025.**

Dear Sir/Ma’am,

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘SEBI Listing Regulations’), we are submitting herewith the Proceedings/Outcome of the 18<sup>th</sup> AGM of the Company held on Thursday, July 31, 2025, at 11.00 A.M. (IST) and concluded at 12.15 P.M. through Video Conferencing (VC)/Other Audio-Visual Means (OAVM) as **Annexure A**.

The voting results of remote e-voting and e-voting during the AGM, on the resolutions Item Nos. 1 to 7 of the Notice of the AGM, will be forwarded separately on declaration of voting results, in the format prescribed under Regulation 44 of SEBI Listing Regulations and the same will be placed on the website of the Company at <https://ideaforgetech.com/> and also on the websites of National Stock Exchange of India Ltd (NSE), BSE Ltd. (collectively to be known as “Stock Exchanges”), and National Securities Depository Limited (NSDL), “the Agency” appointed by the Company for facilitating remote e-voting, within two working days of conclusion of this meeting. Further, the consolidated report of the Scrutinizer on remote e-voting prior & during the AGM shall also be submitted along with voting results.

Please take the above information on record.

Thanking you,

**For ideaForge Technology Limited**

**Nilesh Ranjan Jaywant**  
**Company Secretary & Compliance Officer**  
**Membership No. A26554**

**Annexure – A**

**Proceedings/Outcome of the 18<sup>th</sup> Annual General Meeting (“AGM”) of ideaForge Technology Limited (“the Company”) held on Thursday, July 31, 2025, at 11.00 A.M. (IST) by Video Conferencing (“VC”) / Other Audio-Visual Means (“OAVM”).**

The 18<sup>th</sup> Annual General Meeting of ideaForge Technology Limited was held on Thursday, July 31, 2025 at 11:00 A.M. (IST) through Video Conferencing and Other Audio-Visual Means in accordance with the applicable provisions of Companies Act, 2013 read with the Rules made thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the circulars issued by the Ministry of Corporate Affairs (“MCA”) and SEBI from time to time in this regard.

**Present:**

Mr. Srikanth Velamakanni, Chairman and Independent Director  
 Mr. Ankit Mehta, CEO and Whole-time Director  
 Mr. Rahul Singh, Whole-time Director  
 Mr. Ashish Bhat, Whole-time Director  
 Dr. Vikas Balia, Independent Director  
 Mr. Mathew Cyriac, Non-Executive Director  
 Mr. Vipul Joshi, Chief Financial Officer

**By Invitation:**

Ms. Rekha Shenoy, Partner, BSR & Co. LLP, Statutory Auditors  
 Mr. Sachin Garg, Manager, BSR & Co. LLP, Statutory Auditors  
 Mr. S N Viswanathan, Practicing Company Secretary of S. N. Ananthasubramanian & Co  
 Ms. Aparna Gadgil, Practicing Company Secretary of S. N. Ananthasubramanian & Co and Scrutinizer

**In Attendance:**

Mr. Nilesh Ranjan Jaywant, Company Secretary & Compliance Officer

<b>DETAILS OF THE PROCEEDINGS OF THE MEETING</b>		
<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
1.	<b>Date of the AGM</b>	Thursday, July 31, 2025, at 11.00 A.M. (IST)
2.	<b>Total number of shareholders as of Cut-off date</b>	1,96,297 (As of Cut-off date i.e. July 24, 2025)
3.	<b>No. of Shareholders present in the meeting either in person or through proxy:</b> Promoters and Promoter Group: Public:	Not Applicable
4.	<b>No. of Shareholders attended the meeting through Video Conferencing:</b> Promoters and Promoter Group:	3

ideaForge Technology Limited

EL-146, T.T.C. Industrial Area, M.I.D.C. Mahape, Navi Mumbai - 400 710. Maharashtra (India)

Ph.(O): +91 (22) 6787 1000 (F) +91 (22) 6787 1007

Email: info@ideaforgetech.com CIN No. L31401MH2007PLC167669

	Public:	69
--	---------	----

Mr. Srikanth Velamakanni, Chairman of the Board, chaired the Meeting. He welcomed all the Members present at the 18<sup>th</sup> AGM of the Company. The Chairman then welcomed all the Directors and introduced them to the Members. The Chairman informed that Ms. Sutapa Banerjee, Independent Director of the Company has submitted her Leave of Absence stating her inability to attend the AGM due to some prior commitments.

He then informed the Members that Mr. Vipul Joshi, Chief Financial Officer, and Mr. Nilesh Ranjan Jaywant, Company Secretary and Compliance Officer of the Company were also present at the meeting.

The respective Chairpersons of the Audit Committee, Stakeholders Relationship Committee, Corporate Social Responsibility Committee and Risk Management Committee were present at the AGM. The representatives of the Company's Statutory Auditors and Secretarial Auditors were also present at the Meeting through Video Conferencing. The requisite quorum being present, the Chairman called the Meeting to order.

The Company Secretary then informed that the Company had engaged the services of NSDL for providing facility for dispatching Annual Reports and Notices electronically to the requisite shareholders, hosting this AGM through Video Conferencing facility and providing remote e-voting facility. The Chairman, further informed the members that in compliance with the provisions of the Companies Act, 2013, MCA and SEBI Circulars, the Company had provided the facility to exercise their right to vote on the business items to be transacted at the 18<sup>th</sup> AGM, by way of remote e-voting which commenced on Monday, July 28, 2025, at 9.00 A.M. and ended on Wednesday, July 30, 2025 at 5.00 P.M., in proportion to their shareholding, as on the cut-off date i.e. Thursday, July 24, 2025. The Company has taken all the requisite steps to enable Members to participate and vote on the business items transacted at the AGM.

The Company Secretary informed the members that since holding of general meetings under the framework of VC/OAVM, where physical attendance of members has been dispensed with, there was no requirement of appointment of proxies. Accordingly, the facility for appointment of proxies by members was not available for this meeting. The members were further informed that the Statutory Registers and documents referred to in the AGM Notice, including the certificate from the Secretarial Auditors of the Company relating to the implementation of the Company's ESOP schemes are available electronically for inspection by the Members during the AGM.

The Company Secretary further informed that the Members who were present at the AGM but had not cast their votes earlier through remote e-voting, may cast their vote during the AGM and explained the process of e-voting on the Resolutions during the meeting through the NSDL e-voting website. He further informed that the Board of Directors has appointed Ms. Aparna Gadgil, Practicing Company Secretary of S. N. Ananthasubramanian & Co., as the Scrutinizer to conduct this and scrutinize the e-voting process.

The Chairman then addressed the Members and thanked them for placing their invaluable faith in the Company. In his speech, the Chairman highlighted that the Statutory Auditors' Report and Secretarial Auditor's Report did not contain any qualifications, other reservations, adverse remarks or disclaimers and accordingly it is not required to be read. He informed that there are in total 7

(seven) Resolutions proposed to be passed in this AGM and the same formed part of the Notice. He further informed that the notice convening the meeting including explanatory statement was already circulated to the Members and the resolutions have been put to vote through remote e-voting. With the consent of the Members, he takes the notice as read and the resolutions were not required to be proposed and seconded.

The following items as stated in the Notice of 18<sup>th</sup> AGM were then taken up for consideration:

**ORDINARY BUSINESS:**

1. To receive, consider and adopt:

a. the Audited Standalone Financial Statements of the Company for the year ended March 31, 2025, together with the Reports of the Board of Directors and the Auditor's thereon.

b. the Audited Consolidated Financial Statements of the Company for the year ended March 31, 2025, together with the Report of the Auditor's thereon.

2. To appoint a director in place of Mr. Rahul Singh (DIN: 02106568), Whole-time Director, who retires by rotation and being eligible, offers himself for reappointment.

**SPECIAL BUSINESS:**

3. Appointment of M/s. S. N. ANANTHASUBRAMANIAN & Co. Practicing Company Secretaries as the Secretarial Auditors of the Company and fixing their remuneration.

4. Remuneration to Mr. Ankit Mehta (DIN: 02108289), Whole-time Director of the Company.

5. Remuneration to Mr. Rahul Singh (DIN: 02106568), Whole-time Director of the Company.

6. Remuneration to Mr. Ashish Bhat (DIN: 02480920), Whole-time Director of the Company.

7. Payment of remuneration by way of commission to the Non- Executive – Independent Directors of the Company.

The Chairman, thereafter, requested Mr. Ankit Mehta, CEO and Whole-time Director to apprise the Members on the operations and corporate developments during the Financial Year 2024-25.

The Company Secretary then called upon the registered speakers, one by one, to ask their questions. After all the questions were heard, the Chairman requested Mr. Ankit Mehta to respond to the queries raised by them.

The Chairman thanked the Members for their continuous support and for attending the 18<sup>th</sup> AGM and requested the Members who had not voted earlier to cast their votes in the next 15 minutes. The Chairman on behalf of the Board authorized the Scrutinizer to submit their report on the combined results of remote e-voting and e-voting during the meeting to the CEO & Whole-time Director or the Company Secretary and the same will be available on the websites of the Company, NSDL and Stock Exchanges.

The Meeting concluded at 12.15 p.m.

Thanking you,  
**For ideaForge Technology Limited**

**Nilesh Ranjan Jaywant**  
**Company Secretary & Compliance Officer**  
**Membership No. A26554**