



**April 29, 2026**

**To,**  
**The Chief Manager, Surveillance**  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block G,  
Bandra Kurta Complex, Bandra (E), Mumbai - 400051

**Subject: Clarification/Confirmation on news item – ideaForge Technology Limited**

**Ref. No.: NSE/CM/Surveillance/16942**

Dear Sir/Madam,

This is with reference to your letter dated April 28, 2026, seeking clarification on the news item appearing in "www.businessworld.in" titled "ideaForge, DMP Sign MoU To Develop AI Drones And Enter Japanese Market".

In this regard, we would like to provide the following clarifications:

With reference to the news item titled "ideaForge, DMP Sign MoU To Develop AI Drones And Enter Japanese Market", we wish to clarify that the Company has entered into a non-binding Memorandum of Understanding (MoU) with Japan-based Digital Media Professionals Inc. (DMP). This collaboration is a routine business activity intended to explore the integration of DMP's edge AI system-on-chip (SoC) technology into our unmanned aerial vehicle (UAV) platforms to enhance autonomous capabilities for defense and industrial applications. This MoU is preliminary and serves as a framework for joint product development and market entry in Japan; as such, it does not constitute a reportable event under Regulation 30 of the SEBI Listing Regulations, 2015. As of today, this specific technical exploration has no material impact on the Company's financials or operations, and therefore no prior disclosure was required as it does not meet the criteria of a material event that would influence the price or volume behavior of the scrip. We confirm that the Company is in full compliance with all reporting requirements. Also note that there is no undisclosed price-sensitive information at this stage, and should these discussions progress into a definitive agreement or partnership that meets the materiality thresholds defined under our Policy for Determination of Materiality, the Company will promptly intimate the Exchange.

**ideaForge Technology Limited**

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In response to the specific points raised in your letter, we provide the following clarification:

**a) Whether such negotiations/events were taking place? If so, you are advised to provide the said information along with the sequence of events in chronological order from the start of negotiations/events till date.**

**Management response:** The Company continuously explores strategic alliances and technological collaborations to enhance its product offerings. Regarding the mentioned news item, the Company has entered into a non-binding Memorandum of Understanding (MoU) with Digital Media Professionals Inc. (DMP). This MoU is routine in nature and serves as a preliminary framework for technical exploration. As the agreement is non-binding and exploratory, it does not constitute a reportable event under the chronological sequence of material negotiations.

**b) Whether you/company are aware of any information that has not been announced to the Exchanges which could explain the movement in the trading, if any? Further, you are advised to provide the said information and the reasons for not disclosing the same to the Exchange earlier as required under regulation 30 of the SEBI (LODR) Regulations, 2015.**

**Management response:** The Company confirms that there is no undisclosed price-sensitive information that could explain the movement in trading. We have not made a prior formal disclosure under Regulation 30 of the SEBI Listing Regulations, 2015, because the MoU is a non-binding, routine business activity that does not meet the threshold of a "material event". It is a standard operational step and does not currently have a bearing on the price or volume behavior of the scrip.

**c) The material impact of this article on the Company.**

**Management response:** There is no material impact on the financial statements of the Company or operations of the Company at this stage. The article refers to an intent to collaborate on AI drone development for the Japanese market, which is part of our ongoing business development efforts.

Further, should any definitive agreement emerge from these discussions that triggers disclosure obligations, the Company will ensure full and timely compliance with the applicable SEBI Listing Regulations.

We request you to take the above clarification on record and treat this matter as closed.

Yours faithfully,

**For ideaForge Technology Limited**

**Nilesh Ranjan Jaywant**  
**Company Secretary & Compliance Officer**  
**Membership No: A26554**

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