

September 06, 2025

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001. BSE Scrip Code: 543932	To, The National Stock Exchange of India Limited “Exchange Plaza”, Bandra – Kurla Complex, Bandra (EAST), Mumbai – 400 051 NSE SYMBOL: IDEAFORGE
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Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 24(A) and Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), this is to inform that based on the recommendation of Nomination and Remuneration Committee, the Board of Directors of the Company at their meeting held on Tuesday July 22, 2025 and the shareholders at their meeting held through Postal Ballot by passing the special resolution have approved the following:

1. Appointment of Mr. Vipul Joshi (DIN: 10071782) as the Whole-time Director of the Company with effect from the date of the approval of the shareholders i.e. September 06, 2025 for a period of 5(five) years.
2. Identification and addition of Mr. Vipul Joshi (DIN: 10071782) in the category of Promoters and granting of Special Rights to the Promoters of the Company.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are mentioned below as **Annexure- A**.

Kindly take the same on your records

Thanking you,

Yours faithfully

For ideaForge Technology Limited

Nilesh Ranjan Jaywant
Company Secretary and Compliance Officer
Membership No. A26554

ideaForge Technology Limited

EL-146, T.T.C. Industrial Area, M.I.D.C. Mahape, Navi Mumbai - 400 710. Maharashtra (India).

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Email: info@ideaforgetech.com CIN No. L31401MH2007PLC167669

Annexure – A

The required details pursuant to SEBI Listing Regulations read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

Particulars	Details
Name of the Director	Mr. Vipul Joshi (DIN: 10071782)
Reason for Change viz Appointment, Re-appointment, Resignation, removal, death or otherwise	Based on the recommendation of the Nomination and Remuneration Committee, the Board considered and approved the proposal for the appointment of Mr. Vipul Joshi (DIN: 10071782) as a Whole-Time Director of the Company, and his identification as a Promoter resulting in the alteration of Articles of Association and subject to the approval of the Shareholders.
Date of Appointment	Effective from the date of approval of the resolution by the Shareholders of the Company.
Brief Profile	<p>Mr. Vipul Joshi is the Chief Financial Officer at ideaForge Technology Ltd. and has been part of its leadership team since 2008. With over 15 years of experience in financial management, strategic planning, and operational governance, Vipul plays a crucial role in shaping the company's long-term growth and resilience.</p> <p>Mr. Vipul earned his bachelor's degree in accounting from Jai Narain Vyas University, Jodhpur, followed by an MBA in International Management from the University of Business & Finance, Switzerland. His mix of global exposure and practical approach has helped create a finance function that not only supports day-to-day operations but also pushes the company toward greater possibilities in the competitive UAV technology space.</p> <p>In his role, he oversees and provides strategic guidance to the team in areas such as financial planning and analysis, governance and compliance, treasury, capital structuring, and risk management. Over the years, he has strengthened financial processes, enhanced internal controls, and aligned financial strategies with the organization's innovation-driven roadmap.</p> <p>Beyond traditional finance functions, he's actively involved in scaling operations, exploring new market</p>

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	<p>opportunities, and building partnerships that support the company’s expansion. He also advises the Board of Directors on investment priorities, capital allocation, and sustainable growth strategies.</p> <p>Mr. Vipul is equally committed to driving ideaForge’s Environmental, Social, and Governance (ESG) efforts. For him, it’s not just about numbers — it’s about ensuring that the company grows responsibly, with ethics, sustainability, and transparency at its core.</p>
Disclosure of relationship between directors	None.