IDBI BANK
CIN : L65190MH2004GOI148838

आईडीबीआई बैंक लिमिटेड
पंजीकृत कार्यालय : आईडीबीआई टॉवर,
डब्ल्यूटीसी कॉम्प्लेक्स, कफ परेड,
मुंबई - 400 005.
टेलिफोन : (+91 22) 6655 3355, 2218 9111
फैक्स : (+91 22) 2218 0411
वेबसाइट : www.idbi.com

IDBI Bank Limited
Regd. Office : IDBI Tower,
WTC Complex, Cuffe Parade,
Mumbai - 400 005.
TEL.: (+91 22) 6655 3355, 2218 9111
FAX : (+91 22) 2218 0411
Website : www.idbi.com

अगस्त ०६, २०१४

The Manager (Listing) National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai – 400 051	The Manager (Listing) Bombay Stock Exchange Ltd., 25th Floor, Phiroz Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001

Dear Sir,

Un-audited Financial Results for the quarter ended June 30, 2014 and limited review report submitted by Statutory Auditors

In terms of Clause 41 of the Listing Agreement, we advise that the Board of Directors of IDBI Bank Ltd., at their meeting held on Wednesday, August 06, 2014, have taken on record the Un-audited Financial Results of the Bank for the quarter ended June 30, 2014. We enclose a statement of the results approved at the above meeting.

Further, please find enclosed the limited review report for the quarter ended June 30, 2014 received from M/s. Khimji Kunverji & Co. and M/s. G.D Apte & Co., Statutory Auditors of IDBI Bank Ltd.

Kindly acknowledge receipt and take the above on record.

भवदीय,
कृते आईडीबीआई बैंक लिमिटेड

06/08/14

[पवन अग्रवाल]
कंपनी सचिव

संलग्न : उपर्युक्त

IDBI BANK

आईडीबीआई बैंक लिमिटेड
पंजीकृत कार्यालय : आईडीबीआई टॉवर,
डब्ल्यूटीसी कॉम्प्लेक्स, कफ परेड,
मुंबई - 400 005.
टेलीफ़ोन : (+91 22) 6655 3355, 2218 9111
फैक्स : (+91 22) 2218 0411
वेबसाइट : Website : www.idbi.com

IDBI Bank Limited
Regd. Office : IDBI Tower,
WTC Complex, Cuffe Parade,
Mumbai - 400 005.
Tel.: (+91 22) 6655 3355, 2218 9111
Fax : (+91 22) 2218 0411
Website : www.idbi.com

सीआईएन (CIN) L65190MH2004GOI148838

IDBI BANK LIMITED

Unaudited Financial Results for the quarter ended June 30, 2014

(₹ in Lacs)

Sr. No.	Particulars		Quarter Ended			Year Ended
			June 30, 2014 (Reviewed)	June 30, 2013 (Reviewed)	Mar 31, 2014 (Audited) Refer Note 2	Mar 31, 2014 (Audited)
1		**Interest earned (a)+(b)+(c)+(d)**	**6731 62**	**6728 39**	**6715 59**	**26597 51**
	(a)	Interest/discount on advances/bills	5024 54	5096 99	5079 53	20257 32
	(b)	Income on investments	1686 15	1585 17	1546 57	6074 72
	(c)	Interest on balances with Reserve Bank of India and other inter bank funds	20 51	38 52	18 73	103 34
	(d)	Others	42	7 71	70 76	162 13
2		Other Income	499 75	717 03	1150 93	2978 76
3		**Total Income (1+2)**	**7231 37**	**7445 42**	**7866 52**	**29576 27**
4		Interest Expended	5482 07	5253 35	5141 13	20576 04
5		Operating Expenses (i)+(ii)	822 40	875 45	874 91	3318 84
	(i)	Employees cost	395 47	490 06	358 39	1524 73
	(ii)	Other operating expenses	426 93	385 39	516 52	1794 11
6		**Total Expenditure ((4)+(5) excluding provisions and contingencies)**	**6304 47**	**6128 80**	**6016 04**	**23894 88**
7		**Operating profit(3-6) before Provisions and Contingencies**	**926 90**	**1316 62**	**1850 48**	**5681 39**
8		Provisions (other than tax) and Contingencies	776 16	829 67	1198 50	3940 26
9		Exceptional items	-	-	-	-
10		Profit (+)/Loss(-) from Ordinary Activities before tax (7-8-9)	150 74	486 95	651 98	1741 13
11		Tax expense	45 93	180 00	133 75	619 73
12		**Net Profit (+) /Loss(-) from ordinary activities after tax for the period (10-11)**	**104 81**	**306 95**	**518 23**	**1121 40**
13		Extraordinary items (net of tax expense)	-	-	-	-
14		**Net Profit(+)/Loss(-) for the period (12-13)**	**104 81**	**306 95**	**518 23**	**1121 40**
15		Paid-up equity share capital (Face Value Rs.10)	1603 94	1332 77	1603 94	1603 94
16		Reserves excluding Revaluation Reserves	-	-	-	20293 07
17		**Analytical Ratios**				
	(i)	Percentage of shares held by Government of India	76.50	71.72	76.50	76.50
	(ii)	Capital Adequacy Ratio (%) (Basel III)	11.78	12.58	11.68	11.68
	(iii)	Earning Per Share (EPS) (Rupees) (not annualised)				
		Before and After Extraordinary items				
		Basic	0.66	2.30	3.23	8.00
		Diluted	0.66	2.30	3.23	8.00
	(iv)	NPA Ratios				
	(a)	Amount of gross NPA	10763 40	7959 23	9960 16	9960 16
	(b)	Amount of net NPA	5291 65	3871 79	4902 30	4902 30
	(c)	% of gross NPAs	5.64	4.34	4.90	4.90
	(d)	% of net NPAs	2.87	2.16	2.48	2.48
	(v)	Return on assets (annualised)	0.14%	0.41%	0.68%	0.38%
18		Public Shareholding				
		No. of shares	376920638	376919908	376920638	376920638
		Percentage of Shareholding	23.50	28.28	23.50	23.50
19		Promoters and Promoter Group Shareholding				
	(a)	Pledged / Encumbered				
		Number of Shares	Nil	Nil	Nil	Nil
		Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
		Percentage of Shares (as a % of the total share capital of the Bank)	Nil	Nil	Nil	Nil
	(b)	Non-encumbered				
		Number of Shares	1227018622	955852609	1227018622	1227018622
		Percentage of Shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00
		Percentage of Shares (as a % of the total share capital of the Bank)	76.50	71.72	76.50	76.50

Segment Information reviewed for the quarter ended June 30, 2014

(₹ in lacs)

Sr. No.	Particulars	Quarter ended			Year Ended
		June 30, 2014	March 31, 2014	June 30, 2013	March 31, 2014
		Reviewed	Audited	Reviewed	Audited
a.	**Segment Revenue**				
	Corporate/Wholesale banking	6196 29	6802 89	6082 41	25282 20
	Retail banking	5400 04	5036 46	5022 73	19626 15
	Treasury	62 12	118 76	156 12	399 34
	Other banking operations				
	TOTAL	**11658 45**	**11958 11**	**11261 26**	**45307 69**
	Less :- Inter-segment revenue	4425 71	4091 59	3815 83	15731 42
	Net sales / income from operations	**7232 74**	**7866 52**	**7445 43**	**29576 27**
b.	**Segment Results -Profit/(loss) before tax**				
	Corporate/Wholesale banking	150 89	709 03	676 98	1903 03
	Retail banking	(24 65)	(137 91)	(239 29)	(334 60)
	Treasury	25 86	80 86	49 26	172 70
	Other banking operations				
	TOTAL	**152 10**	**651 98**	**486 95**	**1741 13**
	Unallocable expenditure				
	Unallocable income				
	Less: Other unallocable expenditure net of unallocable income				
	Total profit before tax	**152 10**	**651 98**	**486 95**	**1741 13**
	Income taxes	45 93	133 75	180 00	619 73
	Net profit	**106 17**	**518 23**	**306 95**	**1121 40**
c.	**Capital employed (Segment assets-Segment liabilities)**				
	Corporate/Wholesale banking	68045 33	58040 52	53688 00	58040 52
	Retail banking	(41954 26)	(44447 95)	(26876 52)	(44447 95)
	Treasury	(6106 92)	6414 98	(8390 29)	6414 98
	Other banking operations				
	Unallocated	2019 03	1889 46	1329 50	1889 46
	Total	**22003 18**	**21897 01**	**19750 69**	**21897 01**

Notes on Segment Reporting:

1. As per RBI guidelines and in compliance with the applicable Accounting Standard (AS)- 17 on Segment Reporting issued by ICAI, the Bank has classified "Corporate/Wholesale Banking", "Retail Banking", "Treasury" and "Other Banking Operations" as Primary Business Segments.

2. These segments have been identified in line with the said Accounting Standard (AS) after considering the nature and risk profile of the products and services, the target customer profile, the organization structure and the internal reporting system of the Bank.

3.In determining 'Segment Results', the funds transfer price mechanism adopted by the Bank has been used.

4. Results, Revenue and Capital Employed of International operations are included in Corporate/ Wholesale Banking segment.

IDBI BANK LIMITED

Notes forming part of the Unaudited Financial Results for the quarter ended June 30, 2014

1. The above results have been approved by the Board of Directors at its meeting held on August 6, 2014 and are subjected to Limited Review by the Statutory Auditors.

2. The figures of quarter ended March 31, 2014 are the balancing figures between audited figures in respect of the full financial year (FY 2013-14) and the reviewed year to date figures up to the third quarter of the respective financial year.

3. The working results for the quarter ended June 30, 2014 have been arrived at after considering provision for standard assets including requirements for exposures to entities with Unhedged foreign currency exposures (estimated by the Bank based on available Financial Statements and declaration from Borrowers wherever received), non performing assets (NPAs), depreciation on investments, income tax and other usual and necessary provisions.

4. In accordance with the RBI circular DBOD.No.BP.BC.2/21.06.201/2013-14 dated July 01, 2013, the Banks are required to make Pillar 3 disclosures under Basel III capital requirements. The Pillar III disclosures have not been subjected to audit by the statutory auditors. The Bank has made these disclosures which are available on its website at the following link http://www.idbi.com/Regulatory-Disclosures-Section.asp. The disclosures have not been subjected to audit by the Statutory Auditors of the Bank.

5. Number of Investors' complaints (i) Pending at the beginning of the quarter-0 (ii) Received during the quarter-8 (iii) Disposed off during the quarter-8 (iv) Lying unresolved at the end of the quarter-0.

6. The Figures for the previous period/year have been regrouped / rearranged wherever considered necessary.

By order of the Board



(M. S. Raghavan)
Chairman & Managing Director

Mumbai
August 6, 2014

Khimji Kunverji & Co
Chartered Accountants
Sunshine Tower, Level 19
Senapati Bapat Marg
Elphinstone Road
Mumbai 400013, India

G D Apte & Co
Chartered Accountants
GDA House, Plot No. 85
Bhusari Colony (Right)
Paud Road
Pune-411038, India

Review Report to
The Board of Directors
IDBI Bank Limited

1 We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of IDBI Bank Limited ('the Bank') for the quarter ended June 30, 2014 ('the Statement') being submitted by the Bank pursuant to Clause 41 of the listing agreement with the Stock Exchanges, except for the disclosure regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. Further, disclosures relating to 'Pillar 3 under Basel III Capital Regulations' as have been disclosed on the Bank's website and in respect of which a link has been provided in the aforesaid Statement, have not been reviewed by us. This statement is the responsibility of the Bank's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

2 We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of Bank's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3 In conduct of our review, we have relied on review report of Dubai Branch, reviewed by the auditors specifically appointed for this purpose and other reports, explanations and information collated by the corporate office of the Bank from its various Branches.

4 Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards notified under the Companies Act, 1956 (which is deemed to be applicable as per Section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For Khimji Kunverji & Co.
Chartered Accountants
FRN: 105146W

Gautam V Shah
Partner (F–117348)

KHIMJI KUNVERJI & CO. CHARTERED ACCOUNTANTS MUMBAI

Mumbai
August 6, 2014

For G. D. Apte & Co.
Chartered Accountants
FRN: 100515W

Saurabh S Peshwe
Partner (F–121546)

G. D. APTE & CO. Chartered Accountants