IDBI BANK
CIN: L65190MH2004GOI148838

आईडीबीआई बैंक लिमिटेड
पंजीकृत कार्यालय : आईडीबीआई टॉवर,
डब्ल्यूटीसी कॉम्प्लेक्स, कफ परेड,
मुंबई - 400 005.
टेलिफोन : (+91 22) 6655 3355, 2218 9111
फैक्स : (+91 22) 2218 0411
वेबसाइट : www.idbi.com

IDBI Bank Limited
Regd. Office : IDBI Tower,
WTC Complex, Cuffe Parade,
Mumbai - 400 005.
TEL.: (+91 22) 6655 3355, 2218 9111
FAX : (+91 22) 2218 0411
Website : www.idbi.com

अक्तूबर ३१, २०१४

The Manager (Listing) National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai – 400 051	The Manager (Listing) Bombay Stock Exchange Ltd., 25th Floor, Phiroz Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001

Dear Sir,

Un-audited Financial Results for the quarter and half year ended September 30, 2014 and limited review report submitted by Statutory Auditors

In terms of Clause 41 of the Listing Agreement, we advise that the Board of Directors of IDBI Bank Ltd., at their meeting held on Friday, October 31, 2014, have taken on record the Un-audited Financial Results of the Bank for the quarter and half year ended September 30, 2014. We enclose a statement of the results approved at the above meeting.

Further, please find enclosed the limited review report for the quarter and half year ended September 30, 2014 received from M/s. Khimji Kunverji & Co. and M/s. G.D Apte & Co., Statutory Auditors of IDBI Bank Ltd.

Kindly acknowledge receipt and take the above on record.

भवदीय,
कृते आईडीबीआई बैंक लिमिटेड

31/10/14
[पवन अग्रवाल]
कंपनी सचिव

संलग्न : उपर्युक्त

IDBI BANK

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IDBI BANK LIMITED
Unaudited Financial Results for the Quarter/ Half year ended September 30, 2014

(₹ in Lacs)

Sr. No.		Particulars	Quarter Ended			Half Year Ended		Year Ended
			September 30, 2014	June 30, 2014	September 30, 2013	September 30, 2014	September 30, 2013	Mar 31, 2014
			(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
1		**Interest earned (a)+(b)+(c)+(d)**	**6850 12**	**6732 98**	**6535 71**	**13583 10**	**13264 10**	**26597 51**
	(a)	Interest/discount on advances/bills	5118 28	5025 90	5065 87	10144 18	10162 86	20257 32
	(b)	Income on investments	1709 32	1686 15	1442 92	3395 47	3028 09	6074 72
	(c)	Interest on balances with Reserve Bank of India and other inter bank funds	22 11	20 51	26 60	42 62	65 12	103 34
	(d)	Others	41	42	32	83	8 03	162 13
2		Other Income	760 40	499 75	578 73	1260 15	1295 76	2978 76
3		**Total Income (1+2)**	**7610 52**	**7232 73**	**7114 44**	**14843 25**	**14559 86**	**29576 27**
4		Interest Expended	5443 95	5482 07	5052 11	10926 02	10305 46	20576 04
5		Operating Expenses (i)+(ii)	969 69	822 40	787 50	1792 09	1662 95	3318 84
	(i)	Employees cost	497 31	395 47	360 49	892 78	850 55	1524 73
	(ii)	Other operating expenses	472 38	426 93	427 01	899 31	812 40	1794 11
6		**Total Expenditure ((4)+(5) excluding provisions and contingencies)**	**6413 64**	**6304 47**	**5839 61**	**12718 11**	**11968 41**	**23894 88**
7		**Operating profit(3-6) before Provisions and Contingencies**	**1196 88**	**928 26**	**1274 83**	**2125 14**	**2591 45**	**5681 39**
8		Provisions (other than tax) and Contingencies	990 47	776 16	878 72	1766 63	1708 39	3940 26
9		Exceptional items	-	-	-	-	-	-
10		Profit (+)/Loss(-) from Ordinary Activities before tax (7-8-9)	206 41	152 10	396 11	358 51	883 06	1741 13
11		Tax expense	87 92	45 93	203 84	133 85	383 84	619 73
12		**Net Profit (+) /Loss(-) from ordinary activities after tax for the period (10-11)**	**118 49**	**106 17**	**192 27**	**224 66**	**499 22**	**1121 40**
13		Extraordinary items (net of tax expense)	-	-	-	-	-	-
14		**Net Profit(+)/Loss(-) for the period (12-13)**	**118 49**	**106 17**	**192 27**	**224 66**	**499 22**	**1121 40**
15		Paid-up equity share capital (Face Value Rs.10)	1603 96	1603 94	1332 77	1603 96	1332 77	1603 94
16		Reserves excluding Revaluation Reserves	-	-	-	-	-	20293 07
17		**Analytical Ratios**						
	(i)	Percentage of shares held by Government of India	76.50	76.50	71.72	76.50	71.72	76.50
	(ii)	Capital Adequacy Ratio (%) (Basel III)	11.71	11.78	12.38	11.71	12.38	11.68
	(iii)	Earning Per Share (EPS) (Rupees) (not annualised) Before and After Extraordinary items						
		Basic	0.74	0.66	1.44	1.40	3.75	8.00
		Diluted	0.74	0.66	1.44	1.40	3.75	8.00
	(iv)	NPA Ratios						
	(a)	Amount of gross NPA	11559 23	10763 40	9370 10	11559 23	9370 10	9960 16
	(b)	Amount of net NPA	5438 09	5291 65	5174 06	5438 09	5174 06	4902 30
	(c)	% of gross NPAs	5.72	5.64	4.98	5.72	4.98	4.90
	(d)	% of net NPAs	2.79	2.87	2.82	2.79	2.82	2.48
	(v)	Return on assets (annualised)	0.15%	0.14%	0.27%	0.14%	0.34%	0.38%
18		Public Shareholding						
		No. of shares	376938983	376920638	376920638	376938983	376920638	376920638
		Percentage of Shareholding	23.50	23.50	28.28	23.50	28.28	23.50
19		Promoters and Promoter Group Shareholding						
	(a)	Pledged / Encumbered						
		Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
		Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
		Percentage of Shares (as a % of the total share capital of the Bank)	Nil	Nil	Nil	Nil	Nil	Nil
	(b)	Non-encumbered						
		Number of Shares	1227018622	1227018622	955852609	1227018622	955852609	1227018622
		Percentage of Shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
		Percentage of Shares (as a % of the total share capital of the Bank)	76.50	76.50	71.72	76.50	71.72	76.50

आईडीबीआई बैंक लिमिटेड वित्त एवं लेखा विभाग Finance & Accounts Dept. IDBI BANK LIMITED

Segment Information for the quarter/half year ended September 30, 2014

(₹ in Lacs)

Sr. No.	Particulars	Quarter ended			Half Year Ended		Year Ended
		September 30, 2014	June 30, 2014	September 30, 2013	September 30, 2014	September 30, 2013	March 31, 2014
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
a.	**Segment Revenue**						
	Corporate/Wholesale banking	6465 81	6196 29	6171 27	12662 10	12253 68	25282 20
	Retail banking	5613 66	5400 04	4664 12	11013 70	9686 85	19626 15
	Treasury	116 11	62 12	54 10	178 23	210 22	399 34
	Other banking operations	-	-	-	-	-	-
	TOTAL	**12195 58**	**11658 45**	**10889 49**	**23854 03**	**22150 75**	**45307 69**
	Less :- Inter-segment revenue	4585 06	4425 72	3775 05	9010 78	7590 89	15731 42
	Net sales / income from operations	**7610 52**	**7232 73**	**7114 44**	**14843 25**	**14559 86**	**29576 27**
b.	**Segment Results -Profit/(loss) before tax**						
	Corporate/Wholesale banking	298 57	150 89	309 62	449 46	986 60	1903 03
	Retail banking	(131 38)	(24 65)	80 80	(156 03)	(158 49)	(334 60)
	Treasury	39 22	25 86	5 69	65 08	54 95	172 70
	Other banking operations	-	-	-	-	-	-
	TOTAL	**206 41**	**152 10**	**396 11**	**358 51**	**883 06**	**1741 13**
	Unallocable expenditure	-	-	-	-	-	-
	Unallocable income	-	-	-	-	-	-
	Less: Other unallocable expenditure net of unallocable income	-	-	-	-	-	-
	Total profit before tax	**206 41**	**152 10**	**396 11**	**358 51**	**883 06**	**1741 13**
	Income taxes	87 92	45 93	203 84	133 85	383 84	619 73
	Net profit	**118 49**	**106 17**	**192 27**	**224 66**	**499 22**	**1121 40**
c.	**Capital employed (Segment assets-Segment liabilities)**						
	Corporate/Wholesale banking	64623 27	66869 72	58364 98	64623 27	58364 98	56841 99
	Retail banking	(56699 87)	(42479 03)	(43213 79)	(56699 87)	(43213 79)	(44962 26)
	Treasury	10235 82	(6106 92)	1472 49	10235 82	1472 49	6414 98
	Other banking operations	-	-	-	-	-	-
	Unallocated	3988 60	3719 41	3314 74	3988 60	3314 74	3602 30
	Total	**22147 82**	**22003 18**	**19938 42**	**22147 82**	**19938 42**	**21897 01**

Notes on Segment Reporting:

1 As per RBI guidelines and in compliance with the applicable Accounting Standard (AS)- 17 on Segment Reporting issued by ICAI, the Bank has classified "Corporate/Wholesale Banking", "Retail Banking", "Treasury" and "Other Banking Operations" as Primary Business Segments.

2 These segments have been identified in line with the said Accounting Standard (AS) after considering the nature and risk profile of the products and services, the target customer profile, the organization structure and the internal reporting system of the Bank.

3 In determining 'Segment Results', the funds transfer price mechanism adopted by the Bank has been used.

4 Results, Revenue and Capital Employed of International operations are included in Corporate/Wholesale Banking segment.

IDBI BANK LIMITED Finance & Accounts Dept.

Notes forming part of the Unaudited Financial Results for the quarter/half year ended September 30, 2014

1. The above results have been approved by the Board of Directors at its meeting held on October 31, 2014 and has been subjected to Limited Review by the Statutory Auditors.

2. The working results for the quarter ended September 30, 2014 have been arrived at after considering provision for standard assets including requirements for exposures to entities with Unhedged foreign currency exposures (estimated by the Bank based on available Financial Statements and declaration from Borrowers wherever received), non performing assets (NPAs), depreciation on investments, income tax and other usual and necessary provisions.

3. In accordance with the RBI circular DBOD.No.BP.BC.6/21.06.201/2014-15 dated July 01, 2014, the Banks are required to make Pillar 3 disclosures under Basel III capital requirements. The Bank has made these disclosures which are available on its website at the following link http://www.idbi.com/Regulatory-Disclosures-Section.asp. The Pillar III disclosures have not been subjected to review by the Statutory Auditors of the Bank.

4. Number of Investors' complaints (i) Pending at the beginning of the quarter-0 (ii) Received during the quarter-10 (iii) Disposed off during the quarter-9 (iv) Lying unresolved at the end of the quarter-1.

5. Statement of Assets and Liabilities is as under:

(₹ in Lacs)

Particulars	As at 30.09.2014	As at 30.09.2013
	(Reviewed)	(Reviewed)
CAPITAL AND LIABILITIES		
Capital	1603 96	1332 77
Reserves and surplus	22231 65	20372 41
Employees' Stock Options (Grants) Outstanding	35	45
Deposits	238005 62	202558 90
Borrowings	56000 98	63919 37
Other liabilities and provisions	11104 01	9267 53
TOTAL	**328946 57**	**297451 43**
ASSETS		
Cash and balances with Reserve Bank of India	10177 52	10717 44
Balances with banks and money at call and short notice	4317 38	1714 23
Investments	108802 82	91307 57
Advances	195056 54	183586 49
Fixed assets	3217 29	2935 12
Other assets	7375 02	7190 58
TOTAL	**328946 57**	**297451 43**

आईडीबीआई बैंक लिमिटेड वित्त एवं लेखा विभाग Finance & Accounts Dept. IDBI BANK LIMITED

6. The Figures for the previous period/year have been regrouped / rearranged wherever considered necessary.



By order of the Board

(M. S. Raghavan)
Chairman & Managing Director

Mumbai
October 31, 2014

Khimji Kunverji & Co
Chartered Accountants
Sunshine Tower, Level 19
Senapati Bapat Marg
Elphinstone Road
Mumbai 400013, India

G D Apte & Co
Chartered Accountants
GDA House, Plot No. 85
Bhusari Colony (Right)
Paud Road
Pune-411038, India

Review Report to
The Board of Directors
IDBI Bank Limited

1 We have reviewed the accompanying statement of unaudited standalone financial results of IDBI Bank Limited ('the Bank') for the quarter and six months ended September 30, 2014 ('the Statement') being submitted by the Bank pursuant to Clause 41 of the listing agreement with the Stock Exchanges, except for the disclosure regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. Further, disclosures relating to 'Pillar 3 under Basel III Capital Regulations' as have been disclosed on the Bank's website and in respect of which a link has been provided in the aforesaid Statement, have not been reviewed by us. This statement is the responsibility of the Bank's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

2 We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of Bank's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3 In conduct of our review, we have relied on review report of Dubai Branch, reviewed by the auditors specifically appointed for this purpose and other reports, explanations and information collated by the corporate office of the Bank from its various Branches.

4 Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards notified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For Khimji Kunverji & Co.
Chartered Accountants
FRN: 105146W

KHIMJI KUNVERJI & CO. CHARTERED ACCOUNTANTS MUMBAI

Gautam V Shah
Partner (F–117348)

Mumbai
October 31, 2014

For G. D. Apte & Co.
Chartered Accountants
FRN: 100515W

G. D. APTE & CO. Chartered Accountants

Saurabh S Peshwe
Partner (F–121546)