



भारतीय जीवन बीमा निगम
LIFE INSURANCE CORPORATION OF INDIA

22 January 2019

Listing Department, National Stock Exchange of India Limited , Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051. takeover@nse.co.in	Corporate Relationship Department, BSE Limited , Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001. corp.relations@bseindia.com
IDBI Bank Limited, IDBI Tower, WTC Complex, Cuffe Parade, Mumbai - 400005 pawan.agrawal@idbi.co.in	

Dear Sir/ Madam,

Ref.: IDBI Bank Limited

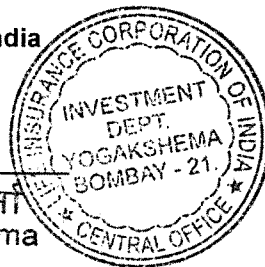
Sub: Disclosures under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations").

In compliance with Regulation 29(2) of the Takeover Regulations, please find enclosed the disclosure in the prescribed format.

We request you to kindly take the same on record and do the needful.

For Life Insurance Corporation of India

ML



Encl: as above

मनोहर शर्मा
Manohar Sharma
179762
सहायक सचिव
Assistant Secretary
निवेश (एम एंड ए)
Investment (M&A) Dept.



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LIFE INSURANCE CORPORATION OF INDIA



Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")

Name of the Target Company (TC)	IDBI Bank Limited		
Name(s) of the acquirer and persons acting in concert (PAC) with the acquirer	Life Insurance Corporation of India		
Whether the acquirer belongs to promoter/ promoter group	Consequent to allotment of equity shares and completion of acquisition of 51% Controlling stake, LIC is being re-classified as Promoter		
Name(s) of the stock exchange(s) where the shares of TC are listed	The equity shares of the TC are listed on BSE Limited and National Stock Exchange of India Limited.		
Details of the acquisition/-disposal as follows	Number	% w.r.t. total share/ voting capital wherever applicable(*)	% w.r.t. total diluted share/ voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	3,06,12,37,322 (#)	44.31%	44.31%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	3,06,12,37,322 (#)	44.31%	44.31%
Details of acquisition/-sale			
a) Shares carrying voting rights acquired/-sold	88,42,73,067	6.69%	6.69%
b) VRs acquired/ sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	Nil	Nil	Nil
d) Shares encumbered/ invoked/ released by the acquirer	Nil	Nil	Nil
e) Total (a+b+c+/-d)	88,42,73,067	6.69%(##)	6.69%(##)



After the acquisition/-sale, holding of:			
a) Shares carrying voting rights	3,94,55,10,389 (#)	51.00%	51.00%
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	3,94,55,10,389 (#)	51.00%	51.00%
Mode of acquisition/-sale (e.g. open market/ off-market/ public issue/ rights issue/ preferential allotment/ inter-se transfer etc).	5,66,82,182 acquired by way of an open offer. 82,75,90,885 acquired by way of allotment.		
Date of acquisition/-sale of shares/-VR or date of receipt of intimation of allotment of shares, whichever is applicable.	5,66,82,182 acquired on 18 January 2019. 82,75,90,885 acquired on 21 January 2019.		
Equity share capital/ total voting capital of the TC before the said acquisition/-sale	6908703995 equity shares having face value of Rs. 10/- each.		
Equity share capital/ total voting capital of the TC after the said acquisition/-sale	7736294880 equity shares having face value of Rs. 10/- each.		
Total diluted share/ voting capital of the TC after the said acquisition	7736294880 equity shares having face value of Rs. 10/- each.		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/ voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/ warrants into equity shares of the TC.

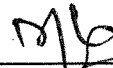
(#) **Note:** Includes 2,38,76,17,322 shares lying in the escrow account in compliance with Regulation 22(2A) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

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(##) **Note :** (51.00-44.31)%=6.69%

For Life Insurance Corporation of India

Date: 22 January 2019
Place: Mumbai


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