IDBI Trusteeship Services Ltd.

Regd. Office :
Asian Building, Ground Floor,
17, R. Kamani Marg, Ballard Estate,
Mumbai - 400 001.

Ref: ITSL/OPR/2014-15

Date: 05-01-2015

Bombay Stock Exchange Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001	**National Stock Exchange of India Ltd.** Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E) Mumbai - 400 051
Ballarpur Industries Limited P.O Ballarpur Paper Mills, Dist. Chandrapur, Ballapur, Maharashtra 442901.	

Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 29(1) /29 (2) (which ever is applicable) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to pledge of shares of Ballarpur Industries Limited.

Pursuant to the disclosure required to be made under Regulation 29(1) /29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached the disclosure in respect of the pledge of shares Ballarpur Industries Limited in favour of IDBI Trusteeship Services Limited in the capacity of Debenture Trustee for the benefit of Debenture Holder.

For and on behalf of

IDBI Trusteeship Services Ltd

Authorised Signatory

Part A

Annexure

Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Part- A – Details of Acquisition

1. Name of the Target Company (TC)	**Ballarpur Industries Limited**		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Pledge of Equity shares of Ballarpur Industries Limited Pledged with IDBI Trusteeship Services Limited as security for Ballarpur Industries Limited		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4.Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited , National Stock Exchange of India Limited		
5. Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
Before the pledge under consideration, holding of acquirer along with PACs of: a) Shares carrying voting rights b) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others) c) Voting rights (VR) otherwise than by shares d) Warrants/convertible securities/ any other instrument that entities the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	0	0	
e) Total (a+b+c+d)	0	0	

Details of pledge: a) Shares carrying voting rights acquired/ sold b) VRs acquired/sold otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold d) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others)	12,90,35,000	19.68%		
e) Total (a+b+c+d)	12,90,35,000	19.68%		
After the acquisition, holding of acquirer along with PACs of : a) Shares carrying voting rights b) VRs otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition. d) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others)	12,90,35,000	19.68%		
e) Total (a+b+c+d)	12,90,35,000	19.68%		
6. Mode of acquisition (e.g.open market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Pledge shares as security.			
7.Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Pledge of shares provided as security			
8. Date of acquisition /sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	05-01-2015			
9.Equity share capital /total voting capital of the TC before the said acquisition/ sale	65,55,23,839			
10. Equity share capital/ total voting capital of the TC after the said acquisition/ sale	65,55,23,839			
11. Total diluted share/voting capital of the TC after the said acquisition/sale.	65,55,23,839			

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