

28 January 2019

Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1 Block G,
BandraKurlaComplex, Bandra (E),
Mumbai – 400 051.
takeover@nse.co.in

Corporate Relationship Department,
BSE Limited,
PhirozeJeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001.
corp.relations@bseindia.com

IDBI Bank Limited,
IDBI Tower,
WTC Complex, Cuffe Parade,
Mumbai - 400005
pawan.agrawal@idbi.co.in

Dear Sir/ Madam,

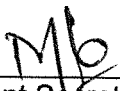
Ref.: IDBI Bank Limited

**Sub: Disclosures under Regulation 29(2) of the Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover
Regulations").**

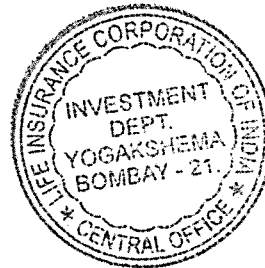
In compliance with Regulation 29(2) of the Takeover Regulations, please find enclosed the disclosure
in the prescribed format.

We request you to kindly take the same on record and do the needful.

For Life Insurance Corporation of India


Assistant Secretary (Investment- M&A)

मनीहर शर्मा
Encl: as above Manohar Sharma
179762
सहायक सचिव
Assistant Secretary
निवेश (एम एंड ए)
Investment (M&A) Dept.



Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")

Name of the Target Company (TC)	IDBI Bank Limited		
Name(s) of the acquirer and persons acting in concert (PAC) with the acquirer	Life Insurance Corporation of India		
Whether the acquirer belongs to promoter/promoter group	Promoter		
Name(s) of the stock exchange(s) where the shares of TC are listed	The equity shares of the TC are listed on BSE Limited and National Stock Exchange of India Limited.		
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/ voting capital wherever applicable(*)	% w.r.t. total diluted share/ voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	3,94,55,10,389 (#)	51%	51%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	3,94,55,10,389 (#)	51%	51%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/ sold	2,38,76,17,322 (##)	30.86%	30.86%
b) VRs acquired/sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares encumbered/ invoked/released by the acquirer	Nil	Nil	Nil
e) Total (a+b+c+/-d)	2,38,76,17,322 (##)	30.86%	30.86%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	3,94,55,10,389	51%	51%

b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	3,94,55,10,389	51%	51%
Mode of acquisition/sale (e.g. open market/ off-market/ public issue/ rights issue/ preferential allotment/ inter-se transfer etc).	Off-market.		
Date of acquisition/sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable.	January 25, 2019.		
Equity share capital/ total voting capital of the TC before the said acquisition/sale	7,73,62,94,880 equity shares having face value of Rs. 10/- each.		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	7,73,62,94,880 equity shares having face value of Rs. 10/- each.		
Total diluted share/voting capital of the TC after the said acquisition	7,73,62,94,880 equity shares having face value of Rs. 10/- each.		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the StockExchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(#) *Note:* Includes 2,38,76,17,322 shares which were allotted on December 28, 2018. 2,38,76,17,322 shares were lying in the escrow demataccount and on which voting rights were not exercised, in compliance with Regulation 22(2A) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

(##) *Note:* These shares were lying in the escrow account and on which voting rights were not exercised in compliance with Regulation 22(2A) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. These shares have been transferred off-market from the escrow demat account to the demat account of Life Insurance Corporation of India on January 25, 2019. The offer period has expired on January 18, 2019. Voting rights on these shares can now be exercised.

For Life Insurance Corporation of India


Assistant Secretary (Investment M&A)

Date: 28 January 2019

Place: Mumbai

Manohar Sharma
179762
सहायक सचिव
Assistant Secretary
निवेश (एम एंड ए)
Investment (M&A) Dept.

