

Ref. No: 8878/ITSL/OPR/2024-25

Date: January 21st 2025

L&T Finance Limited (Formerly known as L&T Finance Holdings Limited)

5th Floor, City – 2, 177,
C.S.T Road, Kalina,
Santacruz (East),
Mumbai –400 098

Dear Sir/Madam,

Subject: No Objection Certificate ('NOC') for Modification of charge of NCD Series of L&T Finance Limited

We, IDBI Trusteeship Services Limited are acting as Debenture Trustee to the various issues of NCDs issued by L&T Finance Limited.

This is with reference to the captioned subject and request received from L&T Finance Limited (formerly known as L&T Finance Holdings Limited) through email dated January 14th, 2025 for providing NOC for modification of charge for the NCD more particularly described in Annexure – I below. We have also received Chartered Accountant's certificates issued by P.M. IYENGAR & Co., Chartered Accountants, Mumbai dated January 10th, 2025 through your email dated January 14th, 2025 confirming that the principal amount along with interest for the Series of Debentures enclosed as Annexure to this letter have been fully paid and there is no outstanding amount due against the said Debentures.

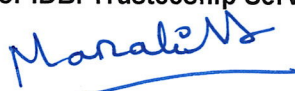
In view of the above letters / certificates / documents provided to us, we give our consent for modification of charge, details of which are mentioned in **Annexure – I**.

You may take necessary steps with Registrar of Companies, Kolkata for modification of charge for the said Debentures.

Thanking You.

Yours faithfully,

For IDBI Trusteeship Services Ltd


Manali Sahasrabudhe
Chief Manager



Encl.: As above.



Annexure I

Sr. No.	Series	ISIN	Amount (in crores)	Redemption Date	Charge ID
1.	PUB SR4O1 8.45%	INE027E07AX6	23,23,35,000	23-12-2024	100316379
2.	PUB SR4O2 8.60%	INE027E07AY4	3,25,52,70,000	23-12-2024	100316379
3.	PUB SR5O1 8.15%	INE027E07AZ1	79,46,000	23-12-2024	100316379
4.	PUB SR5O2 8.29%	INE027E07BA2	75,30,86,000	23-12-2024	100316379



P.M. IYENGAR & Co.

CHARTERED ACCOUNTANTS

P.MADHAVAN IYENGAR

B.Com., F.C.A

S1/107, Jai Krishna Sudama

Co-op. Hsg. Soc. Ltd.,

Bangur Nagar, Goregaon (W),

Mumbai – 400 104

January 10th 2025

IDBI Trusteeship Services Ltd
Universal Insurance Building,
Ground Floor, Sir P.M.Road, Fort,
Mumbai – 400001.

Beacon Trusteeship Limited
5W, 5th Floor, The Metropolitan,
E Block, Bandra Kurla Complex (BKC),
Bandra (East), Mumbai 400 051

And

M/S Catalyst Trusteeship Limited
901, 9th Floor, Tower – B,
Peninsula Business Park,
Senapati Bapat Marg, Lower Parel
(W), Mumbai - 400013

CERTIFICATE

Based on the examination of the relevant records, documents produced before us of M/s L & T Finance Limited (formerly known as L&T Finance Holdings Limited) Mumbai, we hereby certify that the principal amount Non-Convertible Debentures along with interest has been fully paid for below mentioned ISINs paid and there are no outstanding dues against the said Debentures.

For P.M. Iyengar & Co.

Chartered Accountants

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P. Madhavan Iyengar

Proprietor

M. No. 44696

UDIN No :- 25044696BMIOWL6058

P.M. IYENGAR & Co.

CHARTERED ACCOUNTANTS

P.MADHAVAN IYENGAR

B.Com., F.C.A

S1/107, Jai Krishna Sudama**Co-op. Hsg. Soc. Ltd.,****Bangur Nagar, Goregaon (W),****Mumbai – 400 104**

L & T Finance Limited (formerly known as L&T Finance Holdings Limited)

Summary of Secured NCD Repaid during the month of December 2024

SR No.	Entity	Series	ISIN No	Date of Redemption	Charge ID	Amount Redeemed (in Rs)	Outstanding Amount
1	LTF	PUB SR4O1 8.45%	INE027E07AX6	23-12-2024	100316379	23,23,35,000	0.00
2	LTF	PUB SR4O2 8.60%	INE027E07AY4	23-12-2024	100316379	3,25,52,70,000	0.00
3	LTF	PUB SR5O1 8.15%	INE027E07AZ1	23-12-2024	100316379	79,46,000	0.00
4	LTF	PUB SR5O2 8.29%	INE027E07BA2	23-12-2024	100316379	75,30,86,000	0.00
5	LTF	NCD SR K 21-22I	INE027E07BT2	03-12-2024	100827508	1,50,00,00,000	0.00
6	LTF	MLDSR K 22-23	INE027E07CE2	27-12-2024	100771892	1,59,50,00,000	0.00
7	LTF	MLDL22-23opt2RE	INE027E07CE2	27-12-2024	100771894	1,04,00,00,000	0.00

For P.M. Iyengar & Co.

Chartered Accountants

hyengar

P. Madhavan Iyengar

Proprietor

M. No. 44696

UDIN No :- 25044696BMIOWL6058

To
IDBI Trusteeship Services Limited
Universal Insurance Building,
Ground Floor, Sir P.M. Road,
Fort, Mumbai – 400001.

Subject: No Objection Certificate ("NOC") for Modification of Charge

Dear Madam,

This is to inform you that payment along with applicable interest is made as per the details given below:

Sr. No.	Series	ISIN	Amount (in crores)	Redemption Date	Charge ID
1.	PUB SR4O1 8.45%	INE027E07AX6	23,23,35,000	23-12-2024	100316379
2.	PUB SR4O2 8.60%	INE027E07AY4	3,25,52,70,000	23-12-2024	100316379
3.	PUB SR5O1 8.15%	INE027E07AZ1	79,46,000	23-12-2024	100316379
4.	PUB SR5O2 8.29%	INE027E07BA2	75,30,86,000	23-12-2024	100316379

Further, below mentioned documents have been attached in the mail.

1. CA Certificate;
2. Debit Confirmation.

We hereby request you to issue a 'No Objection Certificate' ("NOC") for Modification of Charge for the aforesaid series.

Thanking you,

Yours faithfully,

For **L&T Finance Limited**
(formerly known as L&T Finance Holdings Limited)



Savita Kodain
Authorised Signatory

Date: January 14, 2025

Place: Mumbai



L&T Finance Limited
(formerly known as L&T Finance Holdings Limited)

Registered Office

Brindavan, Plot No. 177, C.S.T Road
Kalina, Santacruz (East)
Mumbai 400 098, Maharashtra, India
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